

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 22, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 15: Increases of \$776 million in holdings of Treasury bills, \$3,129 million in holdings of Treasury certificates of indebtedness, and \$4,239 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in seven districts and decreased in the other five, resulting in a net increase of \$61 million at all reporting member banks; the principal changes were increases of \$28 million in Chicago, \$19 million in New York City, and \$12 million in the Minneapolis District, and a decrease of \$13 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$161 million. Loans to banks decreased \$339 million.

Holdings of Treasury bills increased \$413 million in New York City, \$133 million in Chicago, and by smaller amounts in all of the other districts. Holdings of Treasury certificates of indebtedness increased substantially in all districts, reflecting the sale of tax anticipation certificates. Holdings of United States Government bonds increased \$51 million in the San Francisco District and a total of \$145 million at all reporting member banks.

Demand deposits adjusted decreased \$348 million in New York City and \$61 million in the Philadelphia District, and increased \$116 million in the Chicago District and \$76 million in the Kansas City District; the net decrease at all reporting member banks was \$193 million. Demand deposits credited to domestic banks increased \$557 million.

Borrowings decreased \$292 million in New York City, \$91 million in the San Francisco District, and a total of \$551 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	July 15, 1953	Increase or decrease since	
		July 8, 1953	July 16, 1952
<b>A S S E T S</b>			
(In millions of dollars)			
Loans and investments - total	80,048	+3,981	+2,452
Loans - net	39,268	- 98	+3,121
Loans - gross	39,888	- 98	+3,177
Commercial, industrial, and agricultural loans	22,651	+ 61	+1,843
Loans to brokers and dealers for purchasing or carrying securities	1,764	+ 161	- 365
Other loans for purchasing or carrying securities	751	+ 4	- 35
Real estate loans	6,322	+ 16	+ 497
Loans to banks	428	- 339	- 244
Other loans	7,972	- 1	+1,481
U. S. Government securities - total	33,326	+4,064	- 536
Treasury bills	3,085	+ 776	- 455
Treasury certificates of indebtedness	5,224	+3,129	+1,369
Treasury notes	5,548	+ 14	- 469
U. S. bonds	19,469	+ 145	- 981
Other securities	7,454	+ 15	- 133
Reserves with Federal Reserve Banks	14,124	- 360	-1,091
Cash in vault	935	- 1	- 7
Balances with domestic banks	2,919	+ 443	+ 401
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	52,643	- 193	- 64
Time deposits except Government	18,568	+ 12	+1,378
U. S. Government deposits	6,226	+4,239	+ 357
Interbank demand deposits: Domestic banks	10,950	+ 557	+ 702
Foreign banks	1,283	+ 7	+ 37
Borrowings	331	- 551	-1,105

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 15, 1953

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	80,048	3,619	25,059	3,114	5,684	3,181	2,976	11,285	2,574	1,379	3,172	3,172	14,833
Loans - net#	39,268	1,862	13,394	1,678	2,490	1,356	1,208	4,395	1,312	665	1,319	1,757	7,832
Commercial, industrial, and agr'l loans	22,651	1,118	8,831	932	1,478	602	679	2,810	680	333	802	1,152	3,234
Loans to brokers and dealers for purchasing or carrying securities	1,764	20	1,366	49	42	14	17	168	11	2	12	11	52
Other loans for purchasing or carrying securities	751	25	256	23	67	69	38	116	18	10	23	74	32
Real estate loans	6,322	302	855	153	475	262	91	530	254	133	186	135	2,946
Loans to banks	428	12	233	15	1	16	10	65	13	--	13	1	49
Other loans	7,972	420	2,074	538	477	409	395	788	354	196	295	403	1,623
U. S. Government securities - total	33,326	1,429	9,347	1,080	2,674	1,598	1,507	5,852	1,060	564	1,531	1,229	5,455
Treasury bills	3,085	135	1,136	49	208	147	181	472	106	23	274	149	205
Treasury certificates of indebtedness	5,224	182	1,456	152	489	237	261	899	224	92	262	197	773
Treasury notes	5,548	112	1,180	114	582	284	361	1,180	190	118	319	178	930
U. S. bonds	19,469	1,000	5,575	765	1,395	930	704	3,301	540	331	676	705	3,547
Other securities	7,454	328	2,318	356	520	227	261	1,038	202	150	322	186	1,546
Reserves with Federal Reserve Banks	14,124	507	5,293	485	925	523	484	2,048	441	229	603	544	2,042
Cash in vault	935	69	203	46	93	74	49	119	34	14	40	46	148
Balances with domestic banks	2,919	116	166	127	185	195	264	419	172	96	371	489	319
Other assets - net	1,438	87	541	56	84	58	57	100	33	17	40	85	280
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	52,643	2,735	17,026	2,283	3,767	2,363	2,165	7,179	1,615	848	2,242	2,439	7,981
Time deposits except Government	18,568	575	3,371	464	1,597	645	570	3,002	497	262	505	564	6,516
U. S. Government deposits	6,226	228	2,691	198	383	225	170	903	159	126	179	147	817
Interbank demand deposits:													
Domestic banks	10,950	334	3,257	436	550	460	613	1,851	692	338	974	796	649
Foreign banks	1,283	24	1,050	15	8	8	9	41	2	3	2	10	111
Borrowings	331	19	39	36	39	17	21	16	29	16	23	25	51
Other liabilities	2,036	85	1,063	45	65	41	38	111	34	24	36	40	454
<u>CAPITAL ACCOUNTS</u>	7,427	398	2,765	351	562	272	244	868	226	118	265	315	1,043

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.