

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 15, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 8: Decreases of \$205 million in holdings of Treasury bills, \$196 million in balances with domestic banks, and \$669 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$13 million in the St. Louis District and \$10 million in New York City, and decreased \$11 million in the Chicago District outside of Chicago; there was a net increase of \$5 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$116 million. Loans to banks decreased \$181 million.

Holdings of Treasury bills decreased \$178 million in New York City and \$29 million in the Chicago District, and they increased \$32 million in the Atlanta District and \$23 million each in the Richmond and Kansas City districts. Holdings of United States Government bonds decreased \$32 million. Holdings of "other securities" increased \$60 million in New York City and decreased in all but one of the other districts; the net increase at all reporting member banks was \$44 million.

Demand deposits adjusted increased in five districts and decreased in the other seven, resulting in a net increase of \$16 million; the principal changes were increases of \$40 million in the Philadelphia District, \$36 million in the Atlanta District, and \$34 million in New York City, and a decrease of \$35 million in the Chicago District outside of Chicago. United States Government deposits decreased in all but one district.

Borrowings decreased \$61 million in the San Francisco District and \$90 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	July 8, 1953	Increase or decrease since	
		July 1, 1953	July 9, 1952
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	76,067	-478*	-1,609
Loans - net	39,366	-283	+3,114
Loans - gross	39,986	-283	+3,173
Commercial, industrial, and agricultural loans	22,590	+ 5	+1,840
Loans to brokers and dealers for purchasing or carrying securities	1,603	-116	- 779
Other loans for purchasing or carrying securities	747	- 8	- 40
Real estate loans	6,306	+ 4	+ 484
Loans to banks	767	-181	+ 183
Other loans	7,973	+ 13	+1,485
U. S. Government securities - total	29,262	-239*	-4,558
Treasury bills	2,309	-205	-1,163
Treasury certificates of indebtedness	2,095	+ 5	-1,809
Treasury notes	5,534	- 7	- 479
U. S. bonds	19,324	- 32*	-1,107
Other securities	7,439	+ 44	- 165
Reserves with Federal Reserve Banks	14,484	- 74	- 656
Cash in vault	936	+ 49	- 57
Balances with domestic banks	2,476	-196	+ 40
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,836	+ 16*	+ 385
Time deposits except Government	18,556	- 7	+1,375
U. S. Government deposits	1,987	-669	-4,376
Interbank demand deposits: Domestic banks	10,393	--	+ 83
Foreign banks	1,276	- 8	+ 1
Borrowings	882	- 90	- 222

* July 1 figures revised (San Francisco District)

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	76,067	3,502	23,415	2,971	5,464	3,062	2,856	10,609	2,478	1,309	3,045	3,090	14,266
Loans - net#	39,366	1,883	13,450	1,648	2,510	1,363	1,222	4,396	1,325	655	1,320	1,771	7,823
Commercial, industrial, and agr'l loans	22,590	1,119	8,805	927	1,474	605	682	2,786	671	321	803	1,150	3,247
Loans to brokers and dealers for purchasing or carrying securities	1,603	17	1,242	37	42	15	16	154	12	2	14	12	40
Other loans for purchasing or carrying securities	747	25	250	23	66	71	38	115	19	10	23	75	32
Real estate loans	6,306	301	849	150	474	262	91	529	255	133	185	135	2,942
Loans to banks	767	40	451	5	22	21	15	112	31	5	14	15	36
Other loans	7,973	416	2,074	538	482	405	402	782	355	193	293	403	1,630
U. S. Government securities - total	29,262	1,289	7,655	967	2,434	1,472	1,376	5,185	953	504	1,402	1,131	4,894
Treasury bills	2,309	114	725	36	171	131	166	296	102	21	240	131	176
Treasury certificates of indebtedness	2,095	54	234	58	288	138	160	415	122	36	175	123	292
Treasury notes	5,534	117	1,149	112	579	290	355	1,194	191	118	319	180	930
U. S. bonds	19,324	1,004	5,547	761	1,396	913	695	3,280	538	329	668	697	3,496
Other securities	7,439	330	2,310	356	520	227	258	1,028	200	150	323	188	1,549
Reserves with Federal Reserve Banks	14,484	546	5,229	553	938	562	487	2,181	456	234	583	590	2,125
Cash in vault	936	68	211	48	90	75	47	118	35	14	40	46	144
Balances with domestic banks	2,476	104	129	106	149	184	253	304	143	78	335	409	282
Other assets - net	1,431	87	545	56	83	58	57	101	32	17	40	84	271
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	52,836	2,761	17,380	2,344	3,731	2,381	2,150	7,063	1,600	847	2,166	2,407	8,006
Time deposits except Government	18,556	575	3,366	464	1,595	644	571	3,004	496	261	504	567	6,509
U. S. Government deposits	1,987	111	590	74	154	109	49	401	64	52	67	65	251
Interbank demand deposits:													
Domestic banks	10,393	323	2,983	396	532	445	618	1,735	692	325	970	800	574
Foreign banks	1,276	30	1,043	15	7	7	9	42	2	3	2	10	106
Borrowings	882	25	351	44	74	38	21	91	31	22	27	16	142
Other liabilities	2,023	84	1,052	44	68	43	38	104	33	25	42	38	452
<u>CAPITAL ACCOUNTS</u>	7,441	398	2,764	353	563	274	244	873	226	117	265	316	1,048

Individual loan items are reported gross, i.e., before deduction of valuation reserves.