

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 8, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 1: Decreases of \$314 million in reserve balances with Federal Reserve Banks and \$659 million in demand deposits adjusted, and an increase of \$562 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$170 million in New York City, \$24 million in Chicago, \$13 million in the Boston District, and a total of \$212 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$152 million. Loans to banks increased \$238 million. "Other loans" increased \$21 million.

Holdings of Treasury bills increased \$164 million in New York City and \$39 million in the Dallas District, and decreased \$34 million in the New York District outside of New York City; the net increase at all reporting member banks was \$187 million. Holdings of Treasury certificates of indebtedness increased \$50 million. Holdings of United States Government bonds increased \$39 million.

Demand deposits adjusted decreased \$363 million in New York City, \$62 million in the Richmond District, \$58 million in the Cleveland District, and \$48 million each in the Atlanta and Dallas districts, but they increased \$67 million in Chicago. United States Government deposits decreased \$94 million. Demand deposits credited to domestic banks increased in all districts.

Borrowings increased \$167 million in New York City, \$74 million in the San Francisco District, and a total of \$267 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	July 1, 1953	Increase or decrease since	
		June 24, 1953	July 2, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	76,527	+462	-1,921
Loans - net	39,649	+206	+2,784
Loans - gross	40,269	+207	+2,843
Commercial, industrial, and agricultural loans	22,585	-212	+1,847
Loans to brokers and dealers for purchasing or carrying securities	1,719	+152	-1,088
Other loans for purchasing or carrying securities	755	+ 10	- 45
Real estate loans	6,302	- 2	+ 490
Loans to banks	948	+238	+ 186
Other loans	7,960	+ 21	+1,453
U. S. Government securities - total	29,483	+272	-4,561
Treasury bills	2,514	+187	-1,275
Treasury certificates of indebtedness	2,090	+ 50	-1,864
Treasury notes	5,541	- 4	- 461
U. S. bonds	19,338	+ 39	- 961
Other securities	7,395	- 16	- 144
Reserves with Federal Reserve Banks	14,558	-314	- 489
Cash in vault	887	- 78	- 33
Balances with domestic banks	2,672	+ 20	+ 107
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,795	-659	+ 386
Time deposits except Government	18,563	+ 22	+1,373
U. S. Government deposits	2,656	- 94	-4,515
Interbank demand deposits: Domestic banks	10,393	+562	+ 71
Foreign banks	1,284	+ 9	+ 19
Borrowings	972	+267	- 53

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, July 1, 1953

1.4.2(a)	ASSETS AND LIABILITIES OF MEMBER REPORTING FEDERAL BANKS IN EXISTING CITIES, June 30, 1972													
	Total All Districts	Federal Reserve District												
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
		(In millions of dollars)												
A S S E T S														
Loans and investments - total	76,527	3,522	23,854	2,986	5,538	3,037	2,810	10,637	2,453	1,314	3,023	3,103	14,250	
Loans - net:#	39,649	1,897	13,703	1,645	2,562	1,360	1,215	4,392	1,304	655	1,323	1,759	7,834	
Commercial, industrial, and agr'l loans	22,585	1,113	8,795	919	1,476	607	688	2,793	658	326	811	1,149	3,250	
Loans to brokers and dealers for purchasing or carrying securities	1,719	19	1,350	39	47	16	15	152	13	3	13	13	39	
Other loans for purchasing or carrying securities	755	26	255	23	67	71	38	115	19	10	23	75	33	
Real estate loans	6,302	298	846	151	473	261	90	535	255	133	186	134	2,940	
Loans to banks	948	62	615	7	70	15	4	94	20	--	11	8	42	
Other loans	7,960	413	2,063	538	479	406	402	785	357	192	291	399	1,635	
U. S. Government securities - total	29,483	1,295	7,899	984	2,454	1,450	1,336	5,216	946	503	1,376	1,154	4,870	
Treasury bills	2,514	118	922	52	191	108	134	325	95	18	217	150	184	
Treasury certificates of indebtedness	2,090	54	248	58	288	136	152	415	122	37	176	120	284	
Treasury notes	5,541	117	1,154	112	578	289	354	1,200	190	118	318	181	930	
U. S. bonds	19,338	1,006	5,575	762	1,397	917	696	3,276	539	330	665	703	3,472	
Other securities	7,395	330	2,252	357	522	227	259	1,029	203	156	324	190	1,546	
Reserves with Federal Reserve Banks	14,558	538	5,352	527	915	567	522	2,139	442	249	575	559	2,173	
Cash in vault	887	64	195	45	89	73	44	112	34	13	36	43	139	
Balances with domestic banks	2,672	114	148	121	165	193	236	322	159	85	337	499	293	
Other assets - net	1,443	90	553	59	84	58	57	101	32	16	41	85	267	
L I A B I L I T I E S														
Demand deposits adjusted	52,795	2,774	17,374	2,304	3,748	2,371	2,114	7,092	1,585	865	2,172	2,410	7,986	
Time deposits except Government	18,563	573	3,376	461	1,592	643	570	3,010	496	261	503	570	6,508	
U. S. Government deposits	2,656	139	942	102	240	136	62	451	91	42	78	92	281	
Interbank demand deposits:														
Domestic banks	10,393	320	3,152	420	510	424	598	1,664	659	306	925	849	566	
Foreign banks	1,284	34	1,049	18	7	7	9	41	2	3	1	9	104	
Borrowings	972	9	383	36	67	36	35	79	29	58	32	5	203	
Other liabilities	1,998	81	1,061	44	65	39	38	103	32	25	36	41	433	
CAPITAL ACCOUNTS	7,426	398	2,765	353	562	272	243	871	226	117	265	313	1,041	

[#] Individual loan items are reported gross, i.e., before deduction of valuation reserves.