

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 1, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 24: Decreases of \$633 million in reserve balances with Federal Reserve Banks, \$1,527 million in demand deposits adjusted, and \$641 million in demand deposits credited to domestic banks, and an increase of \$586 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$188 million at all reporting member banks; the principal change was a decrease of \$146 million in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$149 million. Loans to banks increased \$93 million. "Other loans" increased \$46 million.

Holdings of Treasury bills decreased \$117 million in New York City, \$47 million in the Cleveland District, \$39 million in the Chicago District, and \$27 million each in the Atlanta and Kansas City districts; there was a net decrease of \$277 million at all reporting member banks. Holdings of United States Government bonds decreased \$26 million in the San Francisco District and a total of \$36 million at all reporting member banks. Holdings of "other securities" decreased \$47 million.

Demand deposits adjusted decreased in all districts; the principal decreases were \$774 million in New York City, \$151 million in the Chicago District, \$138 million in the Cleveland District, and \$116 million in the San Francisco District. Time deposits increased \$72 million. Demand deposits credited to domestic banks decreased in nearly all districts.

Borrowings increased \$109 million in the San Francisco District and a total of \$169 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	June 24, 1953	Increase or decrease since	
		June 17, 1953	June 25, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	76,065	- 575	- 279
Loans - net	39,443	- 211	+3,494
Loans - gross	40,062	- 211	+3,554
Commercial, industrial, and agricultural loans	22,797	- 188	+1,842
Loans to brokers and dealers for purchasing or carrying securities	1,567	- 149	- 463
Other loans for purchasing or carrying securities	745	- 24*	+ 80
Real estate loans	6,304	+ 11*	+ 498
Loans to banks	710	+ 93	+ 78
Other loans	7,939	+ 46	+1,519
U. S. Government securities - total	29,211	- 317	-3,723
Treasury bills	2,327	- 277	-1,784
Treasury certificates of indebtedness	2,040	- 4	-1,683
Treasury notes	5,545	--	- 453
U. S. bonds	19,299	- 36	+ 197
Other securities	7,411	- 47	- 50
Reserves with Federal Reserve Banks	14,872	- 633	- 87
Cash in vault	965	+ 35	- 32
Balances with domestic banks	2,652	- 170	+ 264
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,454	-1,527	- 121
Time deposits except Government	18,541	+ 72	+1,372
U. S. Government deposits	2,750	+ 586	-1,890
Interbank demand deposits: Domestic banks	9,831	- 641	+ 151
Foreign banks	1,275	- 19	- 7
Borrowings	705	+ 169	- 12

* June 17 figures revised (Boston District)

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	76,065	3,474	23,594	2,996	5,510	3,039	2,829	10,551	2,457	1,307	3,040	3,060	14,208
Loans - net [#]	39,443	1,865	13,608	1,653	2,556	1,367	1,216	4,348	1,291	652	1,321	1,759	7,807
Commercial, industrial, and agr'l loans	22,797	1,126	8,973	921	1,486	616	688	2,812	651	325	804	1,150	3,245
Loans to brokers and dealers for purchasing or carrying securities	1,567	17	1,210	43	47	16	17	139	12	3	13	13	37
Other loans for purchasing or carrying securities	745	28	252	20	66	70	38	110	19	10	23	75	34
Real estate loans	6,304	298	849	151	473	261	91	535	255	133	186	134	2,938
Loans to banks	710	19	477	15	60	15	4	57	18	--	12	3	30
Other loans	7,939	411	2,067	535	474	405	400	777	354	190	295	403	1,628
U. S. Government securities - total	29,211	1,274	7,715	985	2,435	1,445	1,353	5,181	966	499	1,397	1,114	4,847
Treasury bills	2,327	100	792	52	173	108	134	307	110	18	239	111	183
Treasury certificates of indebtedness	2,040	54	207	56	287	139	157	405	123	34	176	116	286
Treasury notes	5,545	118	1,163	112	577	290	351	1,197	190	121	315	181	930
U. S. bonds	19,299	1,002	5,553	765	1,398	908	711	3,272	543	326	667	706	3,448
Other securities	7,411	335	2,271	358	519	227	260	1,022	200	156	322	187	1,554
Reserves with Federal Reserve Banks	14,872	590	5,651	523	951	557	511	2,143	448	217	568	570	2,143
Cash in vault	965	71	206	49	100	79	49	122	36	15	42	47	149
Balances with domestic banks	2,652	100	146	110	162	206	230	327	136	89	349	499	298
Other assets - net	1,452	89	563	56	83	57	57	103	33	17	39	84	271
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,454	2,789	17,757	2,335	3,806	2,433	2,162	7,028	1,616	866	2,184	2,458	8,020
Time deposits except Government	18,541	573	3,372	461	1,586	643	567	3,005	494	261	503	568	6,508
U. S. Government deposits	2,750	136	978	106	227	118	71	476	106	53	97	95	287
Interbank demand deposits:													
Domestic banks	9,831	311	3,006	381	490	404	548	1,625	593	301	917	729	526
Foreign banks	1,275	28	1,047	14	8	6	9	41	2	2	2	9	107
Borrowings	705	10	174	40	61	20	36	94	39	19	38	45	129
Other liabilities	2,043	79	1,078	46	66	41	40	111	34	25	31	42	450
<u>CAPITAL ACCOUNTS</u>	7,407	398	2,748	351	562	273	243	866	226	118	266	314	1,042

Individual loan items are reported gross, i.e., before deduction of valuation reserves.