

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 24, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 17: Increases of \$645 million in reserve balances with Federal Reserve Banks, \$861 million in United States Government deposits, and \$439 million in demand deposits credited to domestic banks, and a decrease of \$370 million in borrowings.

Commercial, industrial, and agricultural loans increased \$122 million in New York City, \$49 million in the San Francisco District, \$38 million in Chicago, and by smaller amounts in most of the other districts; the net increase at all reporting member banks was \$253 million. Changes according to industry appear in another press release. Loans to banks decreased \$252 million.

Holdings of Treasury bills increased \$110 million in New York City, \$70 million in the Chicago District, and \$52 million in the Cleveland District, and a total of \$328 million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$55 million in the Chicago District and a total of \$201 million at all reporting member banks. Holdings of Treasury notes decreased \$84 million. Holdings of United States Government bonds decreased in all districts and a total of \$300 million. Holdings of "other securities" increased \$41 million.

Demand deposits adjusted increased \$220 million in New York City, \$62 million in the Cleveland District, \$56 million in the Kansas City District, and \$53 million in the San Francisco District, and decreased \$142 million in the Chicago District, \$94 million in the Philadelphia District, and \$52 million in the Boston District; there was a net increase of \$81 million at all reporting member banks. Time deposits increased \$39 million.

Borrowings decreased \$253 million in New York City and \$68 million in the Cleveland District.

A summary of assets and liabilities of reporting member banks follows:

	June 17, 1953	Increase or decrease since	
		June 10, 1953	June 18, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	76,640	+174	+ 712
Loans - net	39,654	- 12	+4,013
Loans - gross	40,273	- 3	+4,073
Commercial, industrial, and agricultural loans	22,985	+253	+2,039
Loans to brokers and dealers for purchasing or carrying securities	1,716	- 46	- 71
Other loans for purchasing or carrying securities	773	+ 6	+ 111
Real estate loans	6,289	+ 15	+ 502
Loans to banks	617	-252	- 6
Other loans	7,893	+ 21	+1,498
U. S. Government securities - total	29,528	+145	-3,322
Treasury bills	2,604	+328	-1,468
Treasury certificates of indebtedness	2,044	+201	-1,722
Treasury notes	5,545	- 84	- 447
U. S. bonds	19,335	-300	+ 315
Other securities	7,458	+ 41	+ 21
Reserves with Federal Reserve Banks	15,505	+645	- 454
Cash in vault	930	- 25	- 33
Balances with domestic banks	2,822	+218	+ 250
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,981	+ 81	+ 344
Time deposits except Government	18,469	+ 39	+1,335
U. S. Government deposits	2,164	+861	-1,240
Interbank demand deposits: Domestic banks	10,472	+439	+ 170
Foreign banks	1,294	- 2	+ 34
<b>Borrowings</b>	536	-370	- 523

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, June 17, 1953

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	76,640	3,466	23,903	3,029	5,531	3,047	2,868	10,633	2,480	1,313	3,082	3,070	14,218
Loans - net#	39,654	1,862	13,800	1,662	2,530	1,372	1,226	4,351	1,292	653	1,325	1,768	7,813
Commercial, industrial, and agr'l loans	22,985	1,132	9,119	916	1,487	620	691	2,826	656	328	802	1,155	3,253
Loans to brokers and dealers for purchasing or carrying securities	1,716	19	1,336	44	45	14	17	158	14	2	13	13	41
Other loans for purchasing or carrying securities	773	32	270	20	67	73	39	110	19	10	24	75	34
Real estate loans	6,289	295	845	150	474	261	91	532	255	133	186	135	2,932
Loans to banks	617	10	392	32	31	18	12	31	15	--	16	30	30
Other loans	7,893	409	2,058	532	476	402	398	775	351	189	296	379	1,628
U. S. Government securities - total	29,528	1,266	7,804	998	2,480	1,446	1,382	5,260	986	506	1,433	1,108	4,859
Treasury bills	2,604	93	913	62	220	118	161	346	124	24	266	109	168
Treasury certificates of indebtedness	2,044	50	206	52	285	133	160	423	123	33	177	115	287
Treasury notes	5,545	123	1,153	112	577	291	345	1,204	193	121	314	182	930
U. S. bonds	19,335	1,000	5,532	772	1,398	904	716	3,287	546	328	676	702	3,474
Other securities	7,458	338	2,299	369	521	229	260	1,022	202	154	324	194	1,546
Reserves with Federal Reserve Banks	15,505	627	5,904	539	1,000	587	529	2,303	463	225	608	560	2,160
Cash in vault	930	68	204	50	95	77	46	116	34	14	39	46	141
Balances with domestic banks	2,822	126	169	157	182	201	236	366	142	96	349	488	310
Other assets - net	1,436	87	556	57	87	55	56	92	33	16	40	85	272
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,981	2,837	18,625	2,348	3,944	2,438	2,173	7,179	1,678	873	2,274	2,476	8,136
Time deposits except Government	18,469	573	3,338	461	1,582	643	567	3,004	494	260	502	566	6,479
U. S. Government deposits	2,164	103	580	89	176	112	66	478	68	51	86	73	282
Interbank demand deposits:													
Domestic banks	10,472	329	3,136	475	526	428	577	1,807	642	318	916	751	567
Foreign banks	1,294	29	1,057	15	8	7	9	42	2	2	2	8	113
Borrowings	536	27	202	47	28	29	60	27	11	17	47	21	20
Other liabilities	2,017	77	1,049	45	70	38	40	108	32	25	26	41	466
<u>CAPITAL ACCOUNTS</u>	7,400	399	2,749	352	561	272	243	865	225	118	265	313	1,038

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.