

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 17, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 10: Increases of \$227 million in loans, \$233 million in holdings of Treasury bills, \$323 million in reserve balances with Federal Reserve Banks, \$257 million in balances with domestic banks, \$1,192 million in demand deposits adjusted, and \$275 million in demand deposits credited to domestic banks, and a decrease of \$238 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$42 million at all reporting member banks; the principal changes were an increase of \$65 million in New York City and a decrease of \$12 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$215 million. Loans to banks decreased \$61 million. "Other loans" increased \$25 million.

Holdings of Treasury bills increased \$208 million in the New York District and decreased \$44 million in the Chicago District outside of Chicago. Holdings of Treasury notes decreased \$23 million. Holdings of United States Government bonds increased \$44 million in New York City and decreased \$19 million in the San Francisco District; the net increase at all reporting member banks was \$36 million.

Demand deposits adjusted increased \$512 million in New York City, \$136 million in the Chicago District, \$120 million in the San Francisco District, \$79 million in the Richmond District, and by smaller amounts in all of the other districts. Time deposits increased \$42 million.

Borrowings decreased \$98 million in the San Francisco District and by smaller amounts in most of the other districts, but they increased \$117 million in New York City; the net decrease at all reporting member banks was \$120 million.

A summary of assets and liabilities of reporting member banks follows:

	June 10, 1953	Increase or decrease since	
		June 3, 1953	June 11, 1952
<u>A S S E T S</u>		(In millions of dollars)	
Loans and investments - total	76,466	+ 485	+1,584
Loans - net	39,666	+ 227	+4,607
Loans - gross	40,276	+ 226	+4,659
Commercial, industrial, and agricultural loans	22,732	+ 42	+2,045
Loans to brokers and dealers for purchasing or carrying securities	1,762	+ 215	+ 41
Other loans for purchasing or carrying securities	767	- 12	+ 108
Real estate loans	6,274	+ 17	+ 496
Loans to banks	869	- 61	+ 447
Other loans	7,872	+ 25	+1,522
U. S. Government securities - total	29,383	+ 239	-3,121
Treasury bills	2,276	+ 233	-1,631
Treasury certificates of indebtedness	1,843	- 7	-1,913
Treasury notes	5,629	- 23	- 374
U. S. bonds	19,635	+ 36	+ 797
Other securities	7,417	+ 19	+ 98
Reserves with Federal Reserve Banks	14,860	+ 323	+ 22
Cash in vault	955	+ 62	- 57
Balances with domestic banks	2,604	+ 257	+ 205
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,900	+1,192	+ 995
Time deposits except Government	18,430	+ 42	+1,324
U. S. Government deposits	1,303	- 238	-1,152
Interbank demand deposits: Domestic banks	10,033	+ 275	+ 222
Foreign banks	1,296	- 24	+ 35
Borrowings	906	- 120	- 156

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	76,466	3,494	23,984	3,030	5,455	3,034	2,876	10,513	2,450	1,300	3,089	3,085	14,156
Loans - net#	39,666	1,911	13,899	1,667	2,499	1,371	1,235	4,298	1,286	645	1,319	1,790	7,746
Commercial, industrial, and agr'l loans	22,732	1,128	8,995	902	1,486	622	696	2,771	650	322	800	1,156	3,204
Loans to brokers and dealers for purchasing or carrying securities	1,762	20	1,396	57	45	12	17	142	12	2	13	12	34
Other loans for purchasing or carrying securities	767	28	270	20	68	75	39	110	19	10	24	73	31
Real estate loans	6,274	300	839	149	473	261	91	531	254	133	185	134	2,924
Loans to banks	869	64	564	42	2	17	19	65	22	--	15	31	28
Other loans	7,872	405	2,055	529	475	400	395	760	347	187	294	403	1,622
U. S. Government securities - total	29,383	1,246	7,791	1,002	2,435	1,436	1,381	5,199	968	502	1,447	1,101	4,875
Treasury bills	2,276	49	801	65	168	99	161	276	106	18	267	102	164
Treasury certificates of indebtedness	1,843	51	182	47	254	109	162	368	105	31	166	108	260
Treasury notes	5,629	143	1,185	112	578	291	341	1,214	193	122	321	182	947
U. S. bonds	19,635	1,003	5,623	778	1,435	937	717	3,341	564	331	693	709	3,504
Other securities	7,417	337	2,294	361	521	227	260	1,016	196	153	323	194	1,535
Reserves with Federal Reserve Banks	14,860	575	5,562	540	978	556	523	2,156	470	214	598	572	2,116
Cash in vault	955	68	212	50	97	80	47	123	35	14	41	48	140
Balances with domestic banks	2,604	108	125	126	160	183	235	370	147	101	303	460	286
Other assets - net	1,561	92	607	59	92	62	60	113	34	19	41	88	294
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,900	2,889	18,438	2,442	3,882	2,407	2,185	7,321	1,661	891	2,218	2,483	8,083
Time deposits except Government	18,430	573	3,319	462	1,581	643	568	2,993	493	260	499	564	6,475
U. S. Government deposits	1,303	62	390	55	92	75	46	209	48	23	56	59	188
Interbank demand deposits:													
Domestic banks	10,033	285	2,989	402	489	434	591	1,655	641	320	931	751	545
Foreign banks	1,296	31	1,069	15	8	9	8	38	2	3	2	8	103
Borrowings	906	16	430	30	96	31	57	73	30	7	53	31	52
Other liabilities	2,168	84	1,102	46	74	44	43	121	36	27	48	44	499
CAPITAL ACCOUNTS	7,410	397	2,753	353	560	272	243	865	225	117	265	313	1,047

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.