

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 10, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 3: Increases of \$369 million in holdings of United States Government securities and \$394 million in demand deposits credited to domestic banks, and a decrease of \$181 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased in all but one district and a total of \$146 million at all reporting member banks; the principal changes were \$30 million in the San Francisco District, \$29 million in New York City, \$23 million in the Cleveland District, \$21 million in Chicago, and \$13 million in the St. Louis District. Changes according to industry appear in another press release. Loans to banks increased \$60 million.

Holdings of Treasury bills increased in all but two districts and a total of \$600 million, reflecting the sale of a new issue of tax anticipation bills. Holdings of Treasury certificates of indebtedness decreased \$41 million in the Cleveland District, \$39 million in New York City, and \$121 million at all reporting member banks. Holdings of United States Government bonds decreased \$97 million, of which \$40 million was in the Chicago District. Holdings of "other securities" decreased \$52 million in New York City, \$46 million in the Chicago District, \$28 million in the San Francisco District, and a total of \$165 million at all reporting member banks.

Demand deposits adjusted decreased \$96 million in the Chicago District and \$56 million in the Kansas City District, and they increased \$46 million in the Philadelphia District and \$45 million in the Boston District. Time deposits increased \$34 million. United States Government deposits decreased in most districts and a total of \$154 million. Demand deposits credited to domestic banks increased in nearly all districts.

A summary of assets and liabilities of reporting member banks follows:

	June 3, 1953	Increase or decrease since	
		May 27, 1953	June 4, 1952
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	75,981	+102	+1,324
Loans - net	39,439	-102	+4,430
Loans - gross	40,050	-102	+4,483
Commercial, industrial, and agricultural loans	22,690	-146	+2,099
Loans to brokers and dealers for purchasing or carrying securities	1,547	- 17	- 307
Other loans for purchasing or carrying securities	779	- 5	+ 116
Real estate loans	6,257	- 3	+ 489
Loans to banks	930	+ 60	+ 547
Other loans	7,847	+ 9	+1,539
U. S. Government securities - total	29,144	+369	-3,215
Treasury bills	2,043	+600	-1,695
Treasury certificates of indebtedness	1,850	-121	-1,913
Treasury notes	5,652	- 13	- 346
U. S. bonds	19,599	- 97	+ 739
Other securities	7,398	-165	+ 109
Reserves with Federal Reserve Banks	14,537	+ 41*	- 311
Cash in vault	893	- 80	- 64
Balances with domestic banks	2,347	+ 19	+ 7
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,708	-181	+ 492
Time deposits except Government	18,388	+ 34	+1,316
U. S. Government deposits	1,541	-154	-1,361
Interbank demand deposits: Domestic banks	9,758	+394	+ 92
Foreign banks	1,320	- 24	+ 27
Borrowings	1,026	+ 10*	- 69

\*May 27 figures revised (Atlanta District)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, June 3, 1953

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	75,981	3,473	23,571	3,015	5,471	3,032	2,844	10,520	2,469	1,304	3,089	3,039	14,154
Loans - net <sup>#</sup>	39,439	1,900	13,731	1,644	2,524	1,378	1,219	4,276	1,301	645	1,319	1,761	7,741
Commercial, industrial, and agr'l loans	22,690	1,130	8,933	899	1,498	628	696	2,775	655	324	798	1,158	3,196
Loans to brokers and dealers for purchasing or carrying securities	1,547	19	1,217	37	44	12	16	129	13	3	13	12	32
Other loans for purchasing or carrying securities	779	28	280	20	68	76	38	110	19	10	25	73	32
Real estate loans	6,257	298	830	147	475	260	91	531	254	132	185	134	2,920
Loans to banks	930	55	636	49	16	17	5	59	30	—	19	7	37
Other loans	7,847	404	2,056	524	473	401	395	753	348	185	291	396	1,621
U. S. Government securities - total	29,144	1,239	7,550	1,010	2,427	1,428	1,366	5,236	972	506	1,446	1,085	4,879
Treasury bills	2,043	49	593	69	161	87	139	309	116	21	261	85	153
Treasury certificates of indebtedness	1,850	50	192	44	254	109	159	370	106	33	167	110	256
Treasury notes	5,652	146	1,185	122	577	291	347	1,219	193	121	322	182	947
U. S. bonds	19,599	994	5,580	775	1,435	941	721	3,338	557	331	696	708	3,523
Other securities	7,398	334	2,290	361	520	226	259	1,008	196	153	324	193	1,534
Reserves with Federal Reserve Banks	14,537	564	5,427	516	935	537	508	2,153	447	228	564	583	2,075
Cash in vault	893	63	200	46	94	74	43	116	34	14	36	42	131
Balances with domestic banks	2,347	101	136	109	149	166	219	329	128	71	290	392	257
Other assets - net	1,556	94	605	60	91	59	60	112	34	18	43	87	293
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,708	2,831	17,913	2,388	3,838	2,328	2,154	7,185	1,622	859	2,185	2,442	7,963
Time deposits except Government	18,388	573	3,302	462	1,581	644	569	2,985	493	260	499	560	6,460
U. S. Government deposits	1,541	85	498	67	122	74	37	268	62	29	69	36	194
Interbank demand deposits:													
Domestic banks	9,758	279	2,933	374	494	438	562	1,605	638	311	917	703	504
Foreign banks	1,320	27	1,092	19	8	8	8	38	2	2	2	8	106
Borrowings	1,026	22	333	36	57	58	58	159	32	31	54	36	150
Other liabilities	2,158	80	1,112	46	81	45	43	124	38	26	31	45	487
<u>CAPITAL ACCOUNTS</u>	7,415	398	2,756	354	559	273	243	866	225	117	265	313	1,046

<sup>#</sup> Individual loan items are reported gross, i.e., before deduction of valuation reserves.