

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

May 27, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 20: An increase of \$517 million in loans to banks; decreases of \$218 million in holdings of United States Government securities, \$262 million in demand deposits adjusted, and \$210 million in borrowings; and an increase of \$495 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in all districts and a total of \$118 million at all reporting member banks; the principal decreases were \$50 million in New York City, \$21 million in the St. Louis District, and \$16 million in the Chicago District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$51 million. "Other loans" decreased \$23 million.

Holdings of Treasury bills decreased \$88 million at all reporting member banks; the larger changes were a decrease of \$30 million in New York City and an increase of \$21 million in the Chicago District. Holdings of Treasury notes decreased \$27 million. Holdings of United States Government bonds decreased \$59 million in the San Francisco District and a total of \$112 million at all reporting member banks.

Demand deposits adjusted decreased in most district; the principal changes were decreases of \$92 million in the San Francisco District, \$48 million in the Richmond District, and \$38 million in Chicago, and an increase of \$34 million in the New York District outside of New York City. Time deposits increased \$25 million. United States Government deposits increased in all districts.

Borrowings decreased \$93 million in the Chicago District, \$72 million in the San Francisco District, and \$54 million in the Cleveland District.

A summary of assets and liabilities of reporting member banks follows:

	May 20, 1953	Increase or decrease since	
		May 13, 1953	May 21, 1952
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	76,017	+208	+1,727
Loans - net	39,685	+422	+4,620
Loans - gross	40,295	+423	+4,672
Commercial, industrial, and agricultural loans	22,965	-118	+2,165
Loans to brokers and dealers for purchasing or carrying securities	1,625	+ 51	- 17
Other loans for purchasing or carrying securities	789	- 13	+ 119
Real estate loans	6,236	+ 9	+ 476
Loans to banks	891	+517	+ 386
Other loans	7,789	- 23	+1,543
U. S. Government securities - total	28,822	-218	-3,213
Treasury bills	1,422	- 88	-2,110
Treasury certificates of indebtedness	1,970	+ 9	-1,823
Treasury notes	5,673	- 27	- 310
U. S. bonds	19,757	-112	+1,030
Other securities	7,510	+ 4	+ 320
Reserves with Federal Reserve Banks	14,471	-107	- 635
Cash in vault	924	- 53	+ 40
Balances with domestic banks	2,379	+ 14	+ 46
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,084	-262	+ 203
Time deposits except Government	18,305	+ 25	+1,320
U. S. Government deposits	2,213	+495	-1,431
Interbank demand deposits: Domestic banks	9,766	- 86	+ 307
Foreign banks	1,364	+ 88	+ 82
Borrowings	1,048	-210	+ 249

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	76,017	3,454	23,517	2,982	5,506	3,058	2,870	10,484	2,440	1,306	3,125	3,070	14,205
Loans - net [#]	39,685	1,856	13,871	1,631	2,549	1,392	1,229	4,311	1,319	648	1,315	1,782	7,782
Commercial, industrial, and agr'l loans	22,965	1,128	9,029	911	1,527	644	702	2,805	679	331	802	1,169	3,238
Loans to brokers and dealers for purchasing or carrying securities	1,625	19	1,265	44	52	13	18	146	13	2	12	11	30
Other loans for purchasing or carrying securities	789	29	291	22	68	77	37	109	19	10	24	71	32
Real estate loans	6,236	299	820	147	474	260	91	531	254	132	184	134	2,910
Loans to banks	891	18	661	20	1	15	10	53	28	--	13	22	50
Other loans	7,789	397	2,026	519	477	399	393	748	343	182	292	394	1,619
U. S. Government securities - total	28,822	1,266	7,302	978	2,433	1,437	1,383	5,131	927	505	1,485	1,097	4,878
Treasury bills	1,422	41	254	19	123	95	143	166	64	11	280	91	135
Treasury certificates of indebtedness	1,970	65	219	50	286	121	172	361	105	35	186	115	255
Treasury notes	5,673	148	1,185	130	578	285	344	1,221	189	122	320	182	969
U. S. bonds	19,757	1,012	5,644	779	1,446	936	724	3,383	569	337	699	709	3,519
Other securities	7,510	332	2,344	373	524	229	258	1,042	194	153	325	191	1,545
Reserves with Federal Reserve Banks	14,471	584	5,260	533	925	548	497	2,220	460	217	604	565	2,058
Cash in vault	924	66	202	47	95	78	46	119	35	15	38	45	138
Balances with domestic banks	2,379	100	151	111	156	171	221	295	128	71	317	406	252
Other assets - net	1,529	94	589	60	91	59	60	109	33	18	43	88	285
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,084	2,759	17,540	2,307	3,793	2,334	2,166	7,085	1,600	834	2,221	2,445	8,000
Time deposits except Government	18,305	574	3,265	462	1,577	644	569	2,971	492	260	497	548	6,446
U. S. Government deposits	2,213	113	722	95	175	130	60	393	64	48	79	68	266
Interbank demand deposits:													
Domestic banks	9,766	289	2,892	396	487	415	561	1,609	615	299	967	722	514
Foreign banks	1,364	31	1,122	15	7	7	9	41	3	2	2	10	115
Borrowings	1,048	49	315	63	101	70	43	146	61	41	66	23	70
Other liabilities	2,147	85	1,106	43	74	43	44	122	36	26	31	46	491
<u>CAPITAL ACCOUNTS</u>	7,393	398	2,757	352	559	271	242	860	225	117	264	312	1,036

Individual loan items are reported gross, i.e., before deduction of valuation reserves.