

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 15, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 8: Decreases of \$318 million in loans to banks and \$344 million in balances with domestic banks; increases of \$282 million in reserve balances with Federal Reserve Banks and \$921 million in demand deposits adjusted; and decreases of \$880 million in United States Government deposits and \$214 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in six districts and decreased in the other six, resulting in a net increase of \$28 million at all reporting member banks; the principal changes were an increase of \$51 million in New York City and a decrease of \$13 million in Chicago. Changes according to industry are available in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$142 million.

Holdings of Treasury bills increased \$58 million in Chicago, \$25 million in the Atlanta District, \$20 million each in the Cleveland and Dallas districts, and a total of \$151 million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$43 million. Holdings of Treasury notes and of United States Government bonds showed minor decreases.

Demand deposits adjusted increased \$1,076 million in Chicago and \$58 million in the San Francisco District and decreased \$142 million in New York City and \$50 million in the Cleveland District. Time deposits increased \$102 million. United States Government deposits decreased in all but one district.

Borrowings increased \$126 million in New York City and \$46 million in the Cleveland District but they decreased \$120 million in the San Francisco District; there was a net increase of \$68 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	April 8, 1953	Increase or decrease since	
		April 1, 1953	April 9, 1952
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	76,882	+ 55	+3,038
Loans - net	39,508	-139	+4,408
Loans - gross	40,117	-139	+4,460
Commercial, industrial, and agricultural loans	23,297	+ 28	+2,076
Loans to brokers and dealers for purchasing or carrying securities	1,703	+142	+ 368
Other loans for purchasing or carrying securities	797	- 11	+ 124
Real estate loans	6,180	+ 4	+ 444
Loans to banks	459	-318	- 96
Other loans	7,681	+ 16	+1,544
U. S. Government securities - total	29,736	+189	-1,718
Treasury bills	1,852	+151	-1,489
Treasury certificates of indebtedness	2,158	+ 43*	-1,478
Treasury notes	5,849	- 1*	- 116
U. S. bonds	19,877	- 4	+1,365
Other securities	7,638	+ 5	+ 348
Reserves with Federal Reserve Banks	14,320	+282	- 232
Cash in vault	922	+ 39	+ 26
Balances with domestic banks	2,291	-344	- 107
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,723	+921	+ 840
Time deposits except Government	18,189	+102	+1,321
U. S. Government deposits	3,246	-880	- 301
Interbank demand deposits: Domestic banks	9,878	-214	- 168
Foreign banks	1,328	+ 18	+ 45
Borrowings	1,077	+ 68	+ 506

* April 1 figures revised (Philadelphia District)

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	76,882	3,587	23,834	3,022	5,562	3,115	2,873	10,677	2,482	1,327	3,043	3,139	14,221
Loans - net#	39,508	1,881	13,694	1,594	2,539	1,403	1,245	4,357	1,328	660	1,342	1,781	7,684
Commercial, industrial, and agr'l loans	23,297	1,136	9,252	916	1,521	649	718	2,810	702	344	838	1,187	3,224
Loans to brokers and dealers for purchasing or carrying securities	1,703	18	1,247	36	49	14	16	256	13	3	11	10	30
Other loans for purchasing or carrying securities	797	29	300	22	71	90	34	100	19	9	22	69	32
Real estate loans	6,180	296	818	144	469	259	95	526	255	130	183	134	2,871
Loans to banks	459	55	253	3	12	17	15	9	23	--	17	14	41
Other loans	7,681	382	2,044	505	466	390	389	737	333	183	283	386	1,583
U. S. Government securities - total	29,736	1,377	7,633	1,063	2,485	1,485	1,375	5,247	969	510	1,377	1,176	5,039
Treasury bills	1,852	94	329	47	174	140	137	275	100	21	207	125	203
Treasury certificates of indebtedness	2,158	103	252	68	296	125	180	370	112	32	168	150	302
Treasury notes	5,849	153	1,234	145	571	282	342	1,290	193	123	316	201	999
U. S. bonds	19,877	1,027	5,818	803	1,444	938	716	3,312	564	334	686	700	3,535
Other securities	7,638	329	2,507	365	538	227	253	1,073	185	157	324	182	1,498
Reserves with Federal Reserve Banks	14,320	561	5,156	550	948	572	518	2,055	449	231	582	597	2,101
Cash in vault	922	67	205	47	92	75	47	117	35	14	39	47	137
Balances with domestic banks	2,291	107	135	106	144	155	228	306	130	78	284	367	251
Other assets - net	1,516	89	597	57	85	55	60	102	31	18	43	96	283
L I A B I L I T I E S													
Demand deposits adjusted	52,723	2,831	17,454	2,331	3,714	2,349	2,100	6,930	1,559	861	2,202	2,411	7,981
Time deposits except Government	18,189	575	3,264	452	1,572	638	563	2,935	491	261	492	535	6,411
U. S. Government deposits	3,246	203	965	150	305	188	124	540	102	48	108	130	383
Interbank demand deposits:													
Domestic banks	9,878	291	2,849	409	500	436	639	1,585	664	302	866	805	532
Foreign banks	1,328	30	1,072	14	7	10	9	37	4	3	2	9	131
Borrowings	1,077	8	443	33	109	40	7	255	51	52	20	--	59
Other liabilities	2,142	78	1,134	43	67	42	43	119	32	25	40	53	466
CAPITAL ACCOUNTS	7,348	395	2,746	350	557	269	241	856	224	116	261	303	1,030

Individual loan items are reported gross, i.e., before deduction of valuation reserves.