

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 8, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 1: Decreases of \$894 million in holdings of Treasury bills, \$794 million in reserve balances with Federal Reserve Banks, and \$1,473 million in demand deposits adjusted, and an increase of \$449 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$26 million in New York City, \$14 million in the St. Louis District, \$9 million in Chicago, and by smaller amounts in most of the other districts; there was a net decrease of \$68 million at all reporting member banks. Changes according to industry appear in another release. "Other loans" increased \$58 million.

Holdings of Treasury bills decreased in all but one district; the principal decreases were \$420 million in Chicago, \$202 million in New York City, \$55 million in the San Francisco District, \$39 million in the Dallas District, and \$37 million in the Kansas City District. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$39 million and \$62 million, respectively. Holdings of United States Government bonds decreased \$73 million in Chicago, \$40 million in New York City, and a total of \$108 million at all reporting member banks. Holdings of "other securities" increased \$63 million.

Demand deposits adjusted decreased \$1,148 million in Chicago, \$98 million in the Dallas District, \$95 million in the Boston District, and \$84 million in the San Francisco District, and they increased \$143 million in New York City. Time deposits decreased \$35 million. United States Government deposits decreased \$238 million at all reporting member banks.

Borrowings decreased \$137 million in Chicago, \$90 million in New York City, and a total of \$232 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Apr. 1, 1953	Increase or decrease since	
		March 25, 1953	April 2, 1952*
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	76,827	- 981	+2,803
Loans - net	39,647	+ 59	+4,482
Loans - gross	40,256	+ 58	+4,533
Commercial, industrial, and agricultural loans	23,269	- 68	+1,924
Loans to brokers and dealers for purchasing or carrying securities	1,561	+ 48	+ 276
Other loans for purchasing or carrying securities	808	+ 16	+ 122
Real estate loans	6,176	+ 3	+ 441
Loans to banks	777	+ 1	+ 235
Other loans	7,665	+ 58	+1,535
U. S. Government securities - total	29,547	-1,103	-2,057
Treasury bills	1,701	- 894	-1,764
Treasury certificates of indebtedness	2,130	- 39	-1,545
Treasury notes	5,835	- 62	- 137
U. S. bonds	19,881	- 108	+1,389
Other securities	7,633	+ 63	+ 378
Reserves with Federal Reserve Banks	14,038	- 794	- 606
Cash in vault	883	- 48	+ 44
Balances with domestic banks	2,635	+ 317	- 57
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	51,802	-1,473	- 54
Time deposits except Government	18,087	- 35	+1,236
U. S. Government deposits	4,126	- 238	+ 245
Interbank demand deposits: Domestic banks	10,092	+ 449	- 330
Foreign banks	1,310	+ 4	+ 59
Borrowings	1,009	- 232	+ 544

* This column was omitted in recent weeks because year-ago figures comparable to the series as revised March 4, 1953 were not available. Comparable figures have now been assembled, and the year-ago comparisons are, therefore, being resumed.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	76,827	3,579	24,025	3,031	5,610	3,110	2,863	10,384	2,493	1,335	3,040	3,108	14,249
Loans - net#	39,647	1,871	13,835	1,610	2,596	1,392	1,248	4,290	1,347	657	1,352	1,764	7,685
Commercial, industrial, and agr'l loans	23,269	1,141	9,198	923	1,513	647	726	2,825	709	342	842	1,180	3,223
Loans to brokers and dealers for purchasing or carrying securities	1,561	19	1,216	44	50	12	14	140	14	2	9	10	31
Other loans for purchasing or carrying securities	808	30	293	22	71	90	34	116	19	9	22	69	33
Real estate loans	6,176	293	816	144	469	259	95	527	255	130	183	134	2,871
Loans to banks	777	42	519	6	68	9	12	11	36	--	25	7	42
Other loans	7,665	381	2,013	503	474	391	389	752	331	183	283	383	1,582
U. S. Government securities - total	29,547	1,381	7,688	1,055	2,477	1,491	1,363	5,022	961	521	1,364	1,164	5,060
Treasury bills	1,701	88	344	42	154	143	112	221	91	21	191	105	189
Treasury certificates of indebtedness	2,130	105	252	79	303	125	192	308	111	34	172	152	297
Treasury notes	5,835	159	1,242	131	571	285	341	1,252	191	123	318	207	1,015
U. S. bonds	19,881	1,029	5,850	803	1,449	938	718	3,241	568	343	683	700	3,559
Other securities	7,633	327	2,502	366	537	227	252	1,072	185	157	324	180	1,504
Reserves with Federal Reserve Banks	14,038	586	5,104	553	959	552	499	1,844	454	206	570	608	2,103
Cash in vault	883	62	192	47	90	74	45	112	34	14	36	42	135
Balances with domestic banks	2,635	117	339	127	166	175	229	276	141	83	294	403	285
Other assets - net	1,512	89	588	58	86	53	60	99	31	18	44	97	289
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	51,802	2,810	17,616	2,319	3,764	2,357	2,102	5,911	1,554	857	2,189	2,400	7,923
Time deposits except Government	18,087	575	3,226	453	1,564	636	563	2,910	490	260	491	518	6,401
U. S. Government deposits	4,126	246	1,320	203	383	201	118	720	143	64	140	160	428
Interbank demand deposits:													
Domestic banks	10,092	285	2,872	396	506	420	608	1,940	631	294	829	807	504
Foreign banks	1,310	28	1,047	14	7	10	9	44	4	2	2	9	134
Borrowings	1,009	19	288	39	63	31	13	219	65	39	44	10	179
Other liabilities	2,124	75	1,130	42	68	41	43	116	42	24	29	52	462
<u>CAPITAL ACCOUNTS</u>	7,345	395	2,749	350	556	268	240	855	224	116	260	302	1,030

Individual loan items are reported gross, i.e., before deduction of valuation reserves.