

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 1, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 25: Decreases of \$364 million in holdings of United States Government securities, \$620 million in reserve balances with Federal Reserve Banks, \$1,204 million in demand deposits adjusted, and \$766 million in demand deposits credited to domestic banks, and an increase of \$1,152 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$81 million at all reporting member banks; the principal changes were decreases of \$69 million in New York City and \$13 million in the St. Louis District. Changes according to industry appear in another release. Loans to banks increased \$161 million. "Other loans" increased \$46 million.

Holdings of Treasury bills decreased \$78 million in New York City, \$76 million in the Kansas City District, \$36 million in the Cleveland District, \$31 million each in the Richmond and San Francisco Districts, and by smaller amounts in most of the other districts; there was a net decrease of \$260 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$70 million. Holdings of United States Government bonds decreased \$36 million.

Demand deposits adjusted decreased in all districts; the principal decreases were \$316 million in New York City, \$152 million in the Cleveland District, \$118 million in Chicago, \$104 million in the San Francisco District, and \$90 million in the Philadelphia District. United States Government deposits increased in all districts. Demand deposits credited to domestic banks decreased in all districts.

Borrowings decreased \$114 million in New York City and \$175 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	March 25, 1953	Change since March 18, 1953
<u>A S S E T S</u> (In millions of dollars)		
Loans and investments - total	77,808	- 202
Loans - net	39,588	+ 147
Loans - gross	40,198	+ 148
Commercial, industrial, and agricultural loans	23,337	- 81
Loans to brokers and dealers for purchasing or carrying securities	1,513	+ 8
Other loans for purchasing or carrying securities	792	--
Real estate loans	6,173	+ 14
Loans to banks	776	+ 161
Other loans	7,607	+ 46
U. S. Government securities - total	30,650	- 364
Treasury bills	2,595	- 260
Treasury certificates of indebtedness	2,169	- 70
Treasury notes	5,897	+ 2
U. S. bonds	19,989	- 36
Other securities	7,570	+ 15
Reserves with Federal Reserve Banks	14,832	- 620
Cash in vault	931	- 4
Balances with domestic banks	2,318	- 198
<u>L I A B I L I T I E S</u>		
Demand deposits adjusted	53,275	-1,204
Time deposits except Government	18,122	+ 7
U. S. Government deposits	4,364	+1,152
Interbank demand deposits: Domestic banks	9,643	- 766
Foreign banks	1,306	- 53
Borrowings	1,241	- 175

This series was revised March 4, 1953 by the addition of a number of banks. Since year-ago figures comparable to current data are not available, the changes from year ago, formerly included in this statement, are omitted.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	77,808	3,623	24,099	3,070	5,599	3,132	2,903	10,988	2,544	1,345	3,086	3,156	14,263
Loans - net#	39,588	1,924	13,701	1,631	2,557	1,384	1,255	4,318	1,367	655	1,347	1,778	7,671
Commercial, industrial, and agr'l loans	23,337	1,146	9,218	928	1,517	645	732	2,837	723	340	847	1,184	3,220
Loans to brokers and dealers for purchasing or carrying securities	1,513	16	1,160	46	48	13	16	153	12	2	8	10	29
Other loans for purchasing or carrying securities	792	29	295	22	71	89	34	101	19	9	22	70	31
Real estate loans	6,173	292	817	147	469	260	95	527	253	130	183	135	2,865
Loans to banks	776	96	422	18	37	8	12	52	47	2	18	13	51
Other loans	7,607	379	2,011	502	464	385	388	729	330	181	281	385	1,572
U. S. Government securities - total	30,650	1,373	7,941	1,071	2,507	1,521	1,394	5,607	992	530	1,414	1,199	5,101
Treasury bills	2,595	78	565	54	180	169	128	657	123	25	228	144	244
Treasury certificates of indebtedness	2,169	104	242	64	305	126	202	360	111	32	181	145	297
Treasury notes	5,897	160	1,244	148	576	284	346	1,286	191	123	318	207	1,014
U. S. bonds	19,989	1,031	5,890	805	1,446	942	718	3,304	567	350	687	703	3,546
Other securities	7,570	326	2,457	368	535	227	254	1,063	185	160	325	179	1,491
Reserves with Federal Reserve Banks	14,832	590	5,422	565	952	574	512	2,157	467	212	591	618	2,172
Cash in vault	931	65	201	48	96	78	47	116	36	15	39	48	142
Balances with domestic banks	2,318	93	132	106	148	171	218	285	121	72	285	426	261
Other assets - net	1,493	94	577	56	86	55	60	99	31	18	44	97	276
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,275	2,905	17,466	2,369	3,779	2,407	2,124	7,096	1,568	841	2,215	2,498	8,007
Time deposits except Government	18,122	575	3,267	452	1,560	635	562	2,917	491	259	490	517	6,397
U. S. Government deposits	4,364	170	1,549	209	339	169	126	803	171	81	172	150	425
Interbank demand deposits:													
Domestic banks	9,643	281	2,846	384	493	420	620	1,522	633	303	836	802	503
Foreign banks	1,306	30	1,043	14	7	11	7	40	4	3	2	9	136
Borrowings	1,241	27	408	25	80	58	18	296	76	34	38	15	166
Other liabilities	2,107	82	1,118	43	67	42	44	119	32	25	32	53	450
<u>C A P I T A L A C C O U N T S</u>													
	7,324	395	2,734	349	556	268	239	852	224	116	260	301	1,030

Individual loan items are reported gross, i.e., before deduction of valuation reserves.