

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 25, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 18: Increases of \$279 million in commercial, industrial, and agricultural loans and \$602 million in reserve balances with Federal Reserve Banks; decreases of \$289 million in holdings of Treasury bills and \$362 million in demand deposits adjusted; and increases of \$930 million in United States Government deposits and \$322 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all but one district; the principal increases were \$109 million in New York City, \$48 million in Chicago, \$37 million in the San Francisco District, and \$19 million in the Cleveland District. Changes according to industry appear in another release. Loans to banks increased \$226 million. "Other loans" increased \$54 million.

Holdings of Treasury bills decreased \$52 million in New York City, \$39 million in the Atlanta District, \$38 million in the San Francisco District, \$34 million in the Cleveland District, and by smaller amounts in nearly all of the other districts. Holdings of Treasury certificates of indebtedness increased \$21 million. Holdings of Treasury notes decreased \$30 million.

Demand deposits adjusted decreased in five districts and increased in the other seven; the principal changes were decreases of \$399 million in New York City and \$146 million in Chicago, and increases of \$72 million in the Boston District, and \$51 million in the San Francisco District.

Borrowings increased \$149 million in New York City, but decreased in most of the other districts; the net increase was \$5 million.

A summary of assets and liabilities of reporting member banks follows:

	March 18, 1953	Change since March 11, 1953
<u>A S S E T S</u>		
(In millions of dollars)		
Loans and investments - total	78,010	+166
Loans - net	39,441	+468
Loans - gross	40,050	+468
Commercial, industrial, and agricultural loans	23,418	+279*
Loans to brokers and dealers for purchasing or carrying securities	1,505	- 84
Other loans for purchasing or carrying securities	792	+ 1
Real estate loans	6,159	- 8
Loans to banks	615	+226
Other loans	7,561	+ 54*
U. S. Government securities - total	31,014	-314
Treasury bills	2,855	-289
Treasury certificates of indebtedness	2,239	+ 21
Treasury notes	5,895	- 30
U. S. bonds	20,025	- 16
Other securities	7,555	+ 12
Reserves with Federal Reserve Banks	15,452	+602
Cash in vault	935	- 18
Balances with domestic banks	2,516	+130
<u>L I A B I L I T I E S</u>		
Demand deposits adjusted	54,479	-362
Time deposits except Government	18,115	+ 9
U. S. Government deposits	3,212	+930
Interbank demand deposits: Domestic banks	10,409	+322
Foreign banks	1,359	- 6
Borrowings	1,416	+ 5

* March 11 figures revised (Kansas City District)

This series was revised March 4, 1953 by the addition of a number of banks. Since year-ago figures comparable to current data are not available, the changes from a year ago, formerly included in this statement, are omitted.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	78,010	3,568	24,146	3,080	5,620	3,159	2,899	10,971	2,570	1,358	3,152	3,155	14,332
Loans - net#	39,441	1,879	13,640	1,616	2,532	1,381	1,240	4,305	1,367	652	1,337	1,779	7,713
Commercial, industrial, and agr'l loans	23,418	1,146	9,286	928	1,518	642	728	2,831	736	341	846	1,187	3,229
Loans to brokers and dealers for purchasing or carrying securities	1,505	19	1,126	44	47	11	12	176	18	2	8	11	31
Other loans for purchasing or carrying securities	792	29	293	22	71	90	34	100	19	9	22	72	31
Real estate loans	6,159	290	823	147	468	261	95	525	253	129	183	135	2,850
Loans to banks	615	51	334	8	19	10	8	30	29	--	10	10	106
Other loans	7,561	378	1,999	499	458	383	385	724	329	180	280	383	1,563
U. S. Government securities - total	31,014	1,369	8,061	1,094	2,553	1,556	1,408	5,591	1,018	552	1,492	1,197	5,123
Treasury bills	2,855	70	642	67	216	200	144	642	139	27	304	129	275
Treasury certificates of indebtedness	2,239	104	261	72	309	130	202	365	119	49	181	150	297
Treasury notes	5,895	160	1,234	145	579	284	350	1,284	192	124	318	211	1,014
U. S. bonds	20,025	1,035	5,924	810	1,449	942	712	3,300	568	352	689	707	3,537
Other securities	7,555	320	2,445	370	535	222	251	1,075	185	154	323	179	1,496
Reserves with Federal Reserve Banks	15,452	626	5,783	570	971	563	536	2,344	486	237	609	595	2,132
Cash in vault	935	67	203	49	96	78	46	117	36	14	39	46	144
Balances with domestic banks	2,516	102	154	116	162	186	233	334	131	71	307	456	264
Other assets - net	1,463	92	556	55	85	57	59	96	31	17	44	97	274
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,479	2,932	17,825	2,459	3,931	2,476	2,152	7,255	1,636	877	2,284	2,541	8,111
Time deposits except Government	18,115	575	3,259	452	1,559	633	561	2,924	489	259	489	516	6,399
U. S. Government deposits	3,212	109	1,288	108	160	126	76	621	107	56	116	79	366
Interbank demand deposits:													
Domestic banks	10,409	303	3,066	420	537	459	676	1,678	685	308	891	833	553
Foreign banks	1,359	32	1,086	13	7	11	8	38	5	3	2	10	144
Borrowings	1,416	32	486	27	119	31	19	378	74	53	72	17	108
Other liabilities	2,072	77	1,096	41	65	39	42	116	35	25	37	53	446
<u>CAPITAL ACCOUNTS</u>	7,314	395	2,736	350	556	268	239	852	223	116	260	300	1,019

Individual loan items are reported gross, i.e., before deduction of valuation reserves.