

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

March 18, 1953

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 11: Increases of \$213 million in commercial, industrial, and agricultural loans, \$965 million in demand deposits adjusted, and \$271 million in borrowings, and a decrease of \$672 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$68 million in New York City, \$34 million in the Cleveland District, \$20 million in the Boston District, \$18 million in the Richmond District, \$15 million in the San Francisco District, and by smaller amounts in all but one of the other districts. Changes according to industry appear in another press release. Loans to brokers and dealers increased \$107 million. Loans to banks decreased \$180 million. "Other loans" increased \$56 million.

Holdings of Treasury bills increased in six districts and decreased in the other six, resulting in a net increase of \$134 million at all reporting member banks. Holdings of United States Government bonds decreased \$57 million. Holdings of "other securities" increased \$55 million.

Demand deposits adjusted increased in all districts; the principal increases were \$305 million in New York City, \$178 million in the Chicago District, \$165 million in the San Francisco District, \$60 million in the Philadelphia District, and \$41 million in the Richmond District. Time deposits increased \$28 million. Demand deposits credited to domestic banks decreased \$134 million.

Borrowings increased \$136 million in New York City and \$91 million in Chicago. A summary of assets and liabilities of reporting member banks follows:

	March 11, 1953	Increase or decrease since	
		March 4, 1953	March 12, 1952
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	77,844	+310	+4,203
Loans - net	38,973	+203	+4,153
Loans - gross	39,582	+202	+4,215
Commercial, industrial, and agricultural loans	23,135	+213	+1,902
Loans to brokers and dealers for purchasing or carrying securities	1,589	+107	+ 415
Other loans for purchasing or carrying securities	791	- 5	+ 129
Real estate loans	6,167	+ 11	+ 524
Loans to banks	389	-180	- 255
Other loans	7,511	+ 56	+1,500
U. S. Government securities - total	31,328	+ 52	- 526
Treasury bills	3,144	+134	- 815
Treasury certificates of indebtedness	2,218	- 16	-1,456
Treasury notes	5,925	- 9	- 29
U. S. bonds	20,041	- 57	+1,774
Other securities	7,543	+ 55	+ 576
Reserves with Federal Reserve Banks	14,850	+139	+ 309
Cash in vault	953	+ 49	+ 53
Balances with domestic banks	2,386	+ 35	- 73
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,841	+965	+1,435
Time deposits except Government	18,106	+ 28	+1,529
U. S. Government deposits	2,282	-672	+ 431
Interbank demand deposits: Domestic banks	10,087	-134	- 88
Foreign banks	1,365	+ 72	+ 142
Borrowings	1,411	+271	+ 515

As previously announced, this series has been revised. The figures shown above for March 11, 1953 are on the new basis and are compared with revised figures for March 4, 1953 on the new basis; but year-ago figures have not been revised. March 4 figures, by districts, on the new basis, appear on an attached sheet, together with the total changes in the series resulting from the revisions.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, March 11, 1953

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	77,844	3,556	23,951	3,051	5,634	3,152	2,948	10,978	2,600	1,370	3,161	3,172	14,271
Loans - net#	38,973	1,848	13,383	1,596	2,512	1,371	1,242	4,317	1,364	644	1,333	1,777	7,586
Comm'l, ind'l, & agr'l loans	23,135	1,144	9,169	912	1,499	631	722	2,771	734	332	838	1,191	3,192
Loans to brokers and dealers for purchasing or carrying securities	1,589	17	1,115	42	49	12	12	261	16	2	9	10	44
Other loans for purchasing or carrying securities	791	29	295	22	71	90	35	101	18	9	21	70	30
Real estate loans	6,167	294	822	151	470	260	97	525	254	129	183	132	2,850
Loans to banks	389	24	212	6	18	14	17	17	32	1	13	12	23
Other loans	7,511	374	1,992	495	454	380	380	723	327	180	281	381	1,544
U. S. Government securities - total	31,328	1,392	8,116	1,085	2,591	1,558	1,456	5,590	1,053	572	1,503	1,217	5,195
Treasury bills	3,144	93	689	62	250	201	183	667	170	47	312	157	313
Treasury cert. of indebtedness	2,218	104	228	67	309	131	205	362	120	51	185	153	303
Treasury notes	5,925	160	1,235	145	584	284	352	1,285	193	122	320	215	1,030
U. S. bonds	20,041	1,035	5,964	811	1,448	942	716	3,276	570	352	686	692	3,549
Other securities	7,543	316	2,452	370	531	223	250	1,071	183	154	325	178	1,490
Reserves with Federal Reserve Banks	14,850	595	5,481	564	928	561	536	2,231	467	230	602	594	2,061
Cash in vault	953	68	218	50	95	79	47	117	35	14	39	48	143
Balances with domestic banks	2,386	89	147	114	150	172	244	315	134	73	288	390	270
Other assets - net	1,602	98	608	62	95	60	63	120	34	19	47	101	295
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,841	2,860	18,238	2,438	3,886	2,447	2,187	7,397	1,652	898	2,280	2,498	8,060
Time deposits except Government	18,106	575	3,249	453	1,560	628	561	2,922	488	259	488	515	6,408
U. S. Government deposits	2,282	113	663	100	168	137	74	429	75	47	92	81	303
Interbank demand deposits:													
Domestic banks	10,087	289	2,887	389	516	455	695	1,598	697	313	880	828	540
Foreign banks	1,365	33	1,098	12	7	8	8	39	5	3	2	10	140
Borrowings	1,411	56	386	56	136	37	28	394	89	44	80	14	91
Other liabilities	2,230	86	1,147	44	75	44	46	130	41	26	55	59	477
<u>CAPITAL ACCOUNTS</u>	7,313	394	2,737	349	554	268	239	852	223	116	260	300	1,021

Individual loan items are reported gross, i.e., before deduction of valuation reserves.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, March 4, 1953 (New Series)

	All Districts		Federal Reserve District												
	Change from old series	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
A S S E T S		(In millions of dollars)													
Loans and investments - total	+ 960	77,534	3,517	23,860	3,047	5,645	3,143	2,940	10,869	2,601	1,358	3,166	3,119	14,269	
Loans - net [#]	+ 425	38,770	1,804	13,395	1,580	2,496	1,351	1,234	4,235	1,346	634	1,334	1,780	7,581	
Comm'l, ind'l, & agr'l loans	+ 193	22,922	1,124	9,098	896	1,465	613	717	2,757	725	322	839	1,189	3,177	
Loans to brokers and dealers for purchasing or carrying securities	+ 6	1,482	16	1,088	40	55	13	14	180	13	3	7	11	42	
Other loans for purchasing or carrying securities	+ 7	796	28	294	23	71	92	37	100	18	9	23	72	29	
Real estate loans	+ 90	6,156	291	819	153	469	261	97	524	254	128	184	132	2,844	
Loans to banks	+ 2	569	9	360	10	26	9	14	30	30	1	17	15	48	
Other loans	+ 135	7,455	370	1,958	490	459	379	377	725	323	180	276	380	1,538	
U. S. Government securities - total	+ 427	31,276	1,404	8,033	1,094	2,627	1,571	1,457	5,576	1,073	571	1,509	1,164	5,197	
Treasury bills	+ 58	3,010	97	565	69	286	210	182	650	184	46	317	111	293	
Treasury cert. of indebtedness	+ 50	2,234	107	229	64	308	133	206	363	126	50	187	144	317	
Treasury notes	+ 56	5,934	165	1,240	145	584	286	352	1,287	193	122	322	216	1,022	
U. S. bonds	+ 263	20,098	1,035	5,999	816	1,449	942	717	3,276	570	353	683	693	3,565	
Other securities	+ 108	7,488	309	2,432	373	522	221	249	1,058	182	153	323	175	1,491	
Reserves with Federal Reserve Banks	+ 168	14,711	601	5,365	565	960	566	532	2,236	465	235	572	598	2,016	
Cash in vault	+ 20	904	66	204	47	93	74	48	112	33	13	36	46	132	
Balances with domestic banks	+ 38	2,351	96	145	109	146	170	236	321	132	76	284	382	254	
Other assets - net	+ 19	1,587	106	604	60	92	58	63	114	34	19	47	101	289	
L I A B I L I T I E S															
Demand deposits adjusted	+ 719	53,876	2,844	17,911	2,378	3,886	2,406	2,181	7,219	1,614	879	2,244	2,419	7,895	
Time deposits except Government	+ 274	18,078	572	3,217	454	1,560	628	561	2,921	487	259	486	512	6,421	
U. S. Government deposits	+ 50	2,954	147	864	134	227	167	91	570	99	62	120	102	371	
Interbank demand deposits:															
Domestic banks	+ 45	10,221	292	3,019	400	536	445	666	1,623	702	315	888	824	511	
Foreign banks	+ 20	1,293	31	1,049	13	8	7	9	41	5	3	2	10	115	
Borrowings	+ 9	1,140	22	229	55	91	42	27	297	100	39	70	19	149	
Other liabilities	+ 12	2,214	86	1,148	45	75	48	45	129	35	28	36	60	479	
CAPITAL ACCOUNTS	+ 76	7,311	392	2,741	349	553	268	239	852	223	116	259	300	1,019	

Individual loan items are reported gross, i.e., before deduction of valuation reserves.