

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 11: Decreases of \$179 million in holdings of Treasury bills, \$208 million in reserve balances with Federal Reserve Banks and \$239 million in demand deposits adjusted, and an increase of \$173 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in seven districts and decreased in the other five, resulting in a net increase of \$34 million at all reporting member banks; the principal changes were increases of \$19 million in the Boston District, \$16 million in New York City, and \$12 million in the Philadelphia District, and a decrease of \$13 million in Chicago. Changes according to industry are available in another press release.

Holdings of Treasury bills decreased \$47 million in Chicago, \$36 million in New York City, \$31 million in the Dallas District, and by smaller amounts in all but two of the other districts. Holdings of Treasury certificates of indebtedness increased \$66 million in New York City and \$69 million at all reporting member banks. Holdings of Treasury notes and of United States Government bonds decreased \$32 million and \$12 million, respectively.

Demand deposits adjusted decreased \$117 million in the San Francisco District, \$108 million in New York City, and \$41 million in the Cleveland District. Time deposits increased \$24 million. United States Government deposits increased in nearly all districts. Demand deposits credited to domestic banks decreased \$91 million.

Borrowings decreased \$89 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 11, 1953	Increase or decrease since	
		Feb. 4, 1953	Feb. 13, 1952
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	76,902	- 88	+3,224
Loans - net	38,278	+ 77	+3,719
Loans - gross	38,874	+ 78	+3,772
Commercial, industrial, and agricultural loans	22,814	+ 34	+1,670
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	425	+ 18	+ 286
Other securities	1,173	+ 2	+ 264
Other loans for purchasing or carrying:			
U. S. Government obligations	133	+ 4	+ 28
Other securities	662	- 10	+ 103
Real estate loans	6,032	--	+ 361
Loans to banks	386	+ 22	- 193
Other loans	7,249	+ 8	+1,253
U. S. Government securities - total	31,278	-154	- 907
Treasury bills	3,224	-179	- 827
Treasury certificates of indebtedness	2,519	+ 69	-1,265
Treasury notes	5,868	- 32	- 82
U. S. bonds	19,667	- 12	+1,267
Other securities	7,346	- 11	+ 412
Reserves with Federal Reserve Banks	14,772	-208	- 37
Cash in vault	935	+ 54	- 8
Balances with domestic banks	2,275	+ 11	- 203
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,609	-239	+ 519
Time deposits except Government	17,654	+ 24	+1,264
U. S. Government deposits	3,009	+173	+ 530
Interbank demand deposits: Domestic banks	10,119	- 91	- 126
Foreign banks	1,248	- 41	+ 50
Borrowings	1,410	- 89	+ 331
-----			
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	26,948		

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	76,902	3,410	23,453	3,010	5,487	3,152	2,938	11,007	2,626	1,360	3,180	3,112	14,167
Loans - net#	38,278	1,750	13,089	1,555	2,424	1,339	1,220	4,321	1,365	636	1,328	1,759	7,492
Commercial, industrial, and agr'l loans	22,814	1,089	9,025	885	1,470	612	710	2,749	737	319	840	1,195	3,183
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	425	2	223	10	19	1	--	161	2	--	--	--	7
Other securities	1,173	16	903	34	35	7	12	112	8	2	8	11	25
Other loans for purchasing or carrying:													
U. S. Government obligations	133	4	46	1	12	13	11	24	4	1	5	7	5
Other securities	662	24	250	22	60	81	26	78	13	7	18	59	24
Real estate loans	6,032	281	767	150	446	260	96	523	260	128	181	129	2,811
Loans to banks	386	36	209	5	2	7	8	29	34	7	16	12	21
Other loans	7,249	331	1,882	480	429	374	378	721	324	181	272	365	1,512
U. S. Government securities - total	31,278	1,406	8,006	1,095	2,557	1,587	1,466	5,612	1,077	568	1,525	1,178	5,201
Treasury bills	3,224	123	634	83	309	227	194	621	180	44	333	117	359
Treasury certificates of indebtedness	2,519	121	383	79	331	143	206	413	127	50	195	153	318
Treasury notes	5,868	159	1,211	141	554	286	352	1,283	195	123	322	218	1,024
U. S. bonds	19,667	1,003	5,778	792	1,363	931	714	3,295	575	351	675	690	3,500
Other securities	7,346	254	2,358	360	506	226	252	1,074	184	156	327	175	1,474
Reserves with Federal Reserve Banks	14,772	560	5,260	559	986	582	552	2,231	486	240	592	623	2,101
Cash in vault	935	59	216	46	96	77	48	121	36	14	38	45	139
Balances with domestic banks	2,275	91	135	107	136	179	223	320	126	73	287	352	246
Other assets - net	1,561	97	600	57	90	60	62	114	33	18	48	103	279
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,609	2,738	17,588	2,341	3,783	2,425	2,153	7,279	1,621	896	2,271	2,447	8,067
Time deposits except Govt.	17,654	555	3,008	432	1,489	627	559	2,925	497	259	481	495	6,327
U. S. Government deposits	3,009	126	904	141	228	179	97	570	101	67	124	100	372
Interbank demand deposits: Domestic banks	10,119	288	2,925	404	522	465	694	1,604	730	313	879	792	503
Foreign banks	1,248	31	1,017	14	7	7	8	42	5	2	2	10	103
Borrowings	1,410	17	373	56	158	38	31	399	87	26	79	34	112
Other liabilities	2,191	83	1,154	45	71	42	43	122	42	27	51	62	449
<u>CAPITAL ACCOUNTS</u>	7,205	379	2,695	346	537	267	238	852	224	115	258	295	999
-----													
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	26,948	1,121	11,476	971	1,511	975	906	3,563	716	414	937	874	3,484
# Individual loan items are reported gross, i.e., before deduction of valuation reserves.													