

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 11, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 4: Decreases of \$241 million in holdings of Treasury bills and \$951 million in demand deposits adjusted, and an increase of \$303 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$57 million at all reporting member banks; the principal decreases were \$37 million in New York City and \$25 million in Chicago. Changes according to industry are available in another press release. Loans to banks decreased \$114 million. "Other loans" increased \$33 million.

Holdings of Treasury bills decreased \$143 million in New York City, \$70 million in the San Francisco District, and \$31 million in the Boston District, but they increased \$25 million in the New York District outside of New York City and \$20 million in the Atlanta District. Holdings of Treasury certificates of indebtedness increased \$37 million. Holdings of Treasury notes and of United States Government bonds decreased \$21 million and \$30 million, respectively.

Demand deposits adjusted decreased \$424 million in New York City, \$111 million in the Chicago District, \$80 million in the Dallas District, \$78 million in the San Francisco District, and by smaller amounts in all but one of the other districts. Time deposits increased \$26 million. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased \$96 million at all reporting member banks.

Borrowings increased \$133 million in New York City, but they decreased \$33 million in the Richmond District and \$29 million in the Minneapolis District; the net increase at all reporting member banks was \$76 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 4, 1953	Increase or decrease since	
		Jan. 28, 1953	Feb. 6, 1952
A S S E T S			
(In millions of dollars)			
Loans and investments - total	76,990	-351	+3,239
Loans - net	38,201	- 86	+3,696
Loans - gross	38,796	- 84	+3,748
Commercial, industrial, and agricultural loans	22,780	- 57	+1,670
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	407	+ 76	+ 300
Other securities	1,171	- 34	+ 194
Other loans for purchasing or carrying:			
U. S. Government obligations	129	- 1	+ 25
Other securities	672	+ 12	+ 114
Real estate loans	6,032	+ 1	+ 373
Loans to banks	364	-114	- 173
Other loans	7,241	+ 33	+1,245
U. S. Government securities - total	31,432	-255	- 924
Treasury bills	3,403	-241	- 829
Treasury certificates of indebtedness	2,450	+ 37	-1,289
Treasury notes	5,900	- 21	- 48
U. S. bonds	19,679	- 30	+1,242
Other securities	7,357	- 10	+ 467
Reserves with Federal Reserve Banks	14,980	+ 19	+ 186
Cash in vault	881	- 75	+ 33
Balances with domestic banks	2,264	- 39	- 25
L I A B I L I T I E S			
Demand deposits adjusted	53,848	-951	+ 345
Time deposits except Government	17,630	+ 26	+1,260
U. S. Government deposits	2,836	+303	+ 560
Interbank demand deposits: Domestic banks	10,210	+ 96	- 74
Foreign banks	1,289	- 8	+ 67
Borrowings	1,499	+ 76	+ 856
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	31,409		

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	76,990	3,371	23,517	2,995	5,474	3,181	2,948	11,032	2,632	1,369	3,199	3,126	14,146
Loans - net#	38,201	1,713	13,117	1,542	2,419	1,340	1,222	4,276	1,352	636	1,335	1,747	7,502
Commercial, industrial, and agr'l loans	22,780	1,070	9,005	873	1,467	613	707	2,758	739	318	847	1,194	3,189
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	407	3	218	11	19	2	--	143	3	--	--	--	8
Other securities	1,171	12	933	36	32	6	13	87	7	2	8	10	25
Other loans for purchasing or carrying:													
U. S. Government obligations	129	4	44	1	9	13	11	24	4	1	6	7	5
Other securities	672	24	256	22	64	81	26	78	13	7	18	59	24
Real estate loans	6,032	284	768	150	446	261	96	523	261	128	182	128	2,805
Loans to banks	364	19	217	4	3	6	15	20	18	9	16	2	35
Other loans	7,241	330	1,892	477	428	374	375	718	324	180	270	366	1,507
U. S. Government securities - total	31,432	1,404	8,027	1,094	2,550	1,616	1,475	5,684	1,093	576	1,537	1,207	5,169
Treasury bills	3,403	121	672	90	302	249	197	680	196	52	333	148	363
Treasury certificates of indebtedness	2,450	121	324	74	331	151	217	412	127	49	192	151	301
Treasury notes	5,900	160	1,234	141	554	286	352	1,295	194	123	327	216	1,018
U. S. bonds	19,679	1,002	5,797	789	1,363	930	709	3,297	576	352	685	692	3,487
Other securities	7,357	254	2,373	359	505	225	251	1,072	187	157	327	172	1,475
Reserves with Federal Reserve Banks	14,980	594	5,426	558	1,012	547	516	2,223	476	234	592	616	2,186
Cash in vault	881	61	195	47	90	74	45	113	34	13	37	43	129
Balances with domestic banks	2,264	96	128	102	124	172	220	324	126	74	294	349	255
Other assets - net	1,548	93	603	57	88	57	61	109	32	19	48	105	276
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,848	2,741	17,684	2,352	3,824	2,412	2,153	7,278	1,606	897	2,264	2,453	8,184
Time deposits except Govt.	17,630	555	3,010	432	1,487	627	557	2,928	497	259	482	493	6,303
U. S. Government deposits	2,836	116	866	125	209	167	89	546	94	63	124	94	343
Interbank demand deposits:													
Domestic banks	10,210	285	2,975	414	529	458	660	1,621	738	324	895	806	505
Foreign banks	1,289	32	1,046	14	8	7	8	42	3	3	2	11	113
Borrowings	1,499	28	455	31	127	50	43	414	104	21	95	27	104
Other liabilities	2,152	79	1,137	44	71	44	42	120	35	27	50	62	441
<u>CAPITAL ACCOUNTS</u>	7,199	379	2,696	347	533	266	238	852	223	115	258	293	999
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	31,409	1,213	14,021	1,115	1,820	1,065	957	4,332	835	437	998	1,000	3,616

Individual loan items are reported gross, i.e., before deduction of valuation reserves.