

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 21: A decrease of \$276 million in holdings of United States Government securities, increases of \$103 million in reserve balances with Federal Reserve Banks and \$133 million in demand deposits adjusted, and a decrease of \$329 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$29 million in New York City, \$18 million in Chicago, \$11 million each in the Philadelphia and Atlanta districts, \$9 million in the San Francisco District, and a total of \$99 million at all reporting member banks. Changes according to industry are available in another press release. Loans to banks increased \$83 million. "Other loans" increased \$42 million.

Holdings of Treasury bills decreased \$81 million in New York City, \$53 million in Chicago, and \$19 million in the Philadelphia District, but they increased \$29 million in the Atlanta District; there was a net decrease of \$145 million at all reporting member banks. Holdings of United States Government bonds decreased \$109 million at all reporting member banks; the principal changes were decreases of \$62 million in New York City and \$32 million in Chicago. Holdings of "other securities" increased \$32 million.

Demand deposits adjusted increased in six districts and decreased in the other six; the principal changes were increases of \$71 million in the Boston District, \$64 million in the New York District, and \$43 million in the Cleveland District, and a decrease of \$45 million in the Richmond District. Time deposits increased \$21 million.

Borrowings decreased \$73 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 21, 1953	Increase or decrease since	
		Jan. 14, 1953	Jan. 23, 1952
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	77,739	-222	+4,156
Loans - net	38,381	+ 22	+3,814
Loans - gross	38,974	+ 22	+3,867
Commercial, industrial, and agricultural loans	22,908	- 99	+1,622
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	256	- 26	+ 170
Other securities	1,188	+ 15	+ 311
Other loans for purchasing or carrying:			
U. S. Government obligations	133	+ 5	+ 27
Other securities	659	+ 4	+ 98
Real estate loans	6,015	- 2	+ 342
Loans to banks	618	+ 83	+ 99
Other loans	7,197	+ 42	+1,198
U. S. Government securities - total	31,987	-276	- 179
Treasury bills	3,854	-145	- 238
Treasury certificates of indebtedness	2,427	- 8	-1,225
Treasury notes	5,945	- 14	- 16
U. S. bonds	19,761	-109	+1,300
Other securities	7,371	+ 32	+ 521
Reserves with Federal Reserve Banks	15,067	+103	- 210
Cash in vault	932	- 62	+ 34
Balances with domestic banks	2,500	- 61	- 157
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,980	+133	+ 394
Time deposits except Government	17,593	+ 21	+1,285
U. S. Government deposits	2,390	+ 8	+ 877
Interbank demand deposits: Domestic banks	10,976	-329	+ 40
Foreign banks	1,310	--	+ 55
Borrowings	1,228	- 73	+ 782

Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	31,564	(Revised figure previous	

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