

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 1: Increase of \$384 million in loans; decreases of \$460 million in reserve balances with Federal Reserve Banks and \$916 million in United States Government deposits; and an increase of \$352 million in borrowings.

Commercial, industrial, and agricultural loans increased \$59 million in New York City and \$14 million in the San Francisco District, and they decreased \$24 million in the Cleveland District and \$10 million in the Chicago District; the net increase at all reporting member banks was \$65 million. Changes according to industry are available in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$115 million. Loans to banks increased \$134 million. "Other loans" increased \$62 million, with increases occurring in nearly all districts.

Holdings of Treasury certificates of indebtedness decreased and holdings of Treasury notes increased in all districts, reflecting the exchange of a maturing certificate issue for a new note issue. Holdings of Treasury bills decreased \$44 million in New York City and a total of \$61 million at all reporting member banks. Holdings of "other securities" decreased \$37 million.

Demand deposits adjusted increased \$43 million; the principal changes were increases of \$53 million in the Chicago District and \$52 million in the Cleveland District, and a decrease of \$98 million in New York City. Time deposits increased \$46 million, about \$16 million of which resulted from banks being added to the series through merger. United States Government deposits decreased in all districts.

Borrowings increased \$163 million in New York City and \$87 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 1, 1952	Increase or decrease since	
		Sept. 24, 1952	Oct. 3, 1951
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	75,773	+241	+4,550
Loans - net	36,680	+384	+3,036
Loans - gross	37,240	+384	+3,130
Commercial, industrial, and agricultural loans	21,671	+ 65	+1,500
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	184	+ 21	- 41
Other securities	1,232	+ 94	+ 279
Other loans for purchasing or carrying:			
U. S. Government obligations	128	- 4	+ 5
Other securities	639	- 3	+ 72
Real estate loans	5,890	+ 15	+ 275
Loans to banks	826	+134	+ 272
Other loans	6,670	+ 62	+ 768
U. S. Government securities - total	31,579	-106	+ 701
Treasury bills	2,513	- 61	- 198
Treasury certificates of indebtedness	2,617	-453	- 151
Treasury notes	6,328	+387	+ 62
U. S. bonds	20,121	+ 21	+ 988
Other securities	7,514	- 37	+ 813
Reserves with Federal Reserve Banks	14,690	-460	- 154
Cash in vault	875	- 57	+ 20
Balances with domestic banks	2,386	-255	- 61
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,317	+ 43	+1,800
Time deposits except Government	17,146	+ 46	+1,186
U. S. Government deposits	3,748	-916	- 89
Interbank demand deposits: Domestic banks	10,434	- 88	+ 206
Foreign banks	1,323	+ 22	+ 91
Borrowings	1,055	+352	+ 605

Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	29,997		

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago 1/	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	75,773	3,375	23,750	2,956	5,356	3,109	2,822	10,543	2,502	1,358	3,119	3,048	13,835
Loans - net#	36,680	1,634	12,642	1,490	2,434	1,295	1,139	3,975	1,303	639	1,305	1,651	7,173
Commercial, industrial, and agr'l loans	21,671	1,035	8,423	853	1,424	601	656	2,628	692	344	838	1,116	3,061
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	184	4	102	2	24	2	2	35	2	--	1	--	10
Other securities	1,232	10	970	37	34	6	11	118	7	2	7	11	19
Other loans for purchasing or carrying:													
U. S. Government obligations	128	4	29	2	11	13	15	23	5	2	7	10	7
Other securities	639	21	249	29	68	64	28	59	14	7	17	56	27
Real estate loans	5,890	270	772	145	438	254	91	510	259	124	177	124	2,726
Loans to banks	826	9	601	13	81	13	3	33	25	1	11	6	30
Other loans	6,670	312	1,703	438	400	358	353	641	315	168	258	344	1,380
U. S. Government securities - total	31,579	1,449	8,596	1,105	2,417	1,574	1,423	5,521	1,005	570	1,494	1,228	5,197
Treasury bills	2,513	82	670	53	189	194	118	412	99	35	283	163	215
Treasury certificates of indebtedness	2,617	135	327	80	311	148	228	501	128	58	197	154	350
Treasury notes	6,328	208	1,573	162	535	291	364	1,248	169	122	311	193	1,152
U. S. bonds	20,121	1,024	6,026	810	1,382	941	713	3,360	609	355	703	718	3,480
Other securities	7,514	292	2,512	361	505	240	260	1,047	194	149	320	169	1,465
Reserves with Federal Reserve Banks	14,690	576	5,415	534	898	573	536	2,187	456	244	574	578	2,119
Cash in vault	875	60	193	46	87	75	42	110	32	14	37	42	137
Balances with domestic banks	2,386	98	137	134	146	173	217	329	130	77	280	408	257
Other assets - net	1,452	90	561	56	81	55	59	96	32	18	52	77	275
L I A B I L I T I E S													
Demand deposits adjusted	52,317	2,655	17,439	2,284	3,681	2,340	2,067	7,001	1,542	860	2,176	2,388	7,884
Time deposits except Govt.	17,146	558	2,854	437	1,451	630	557	2,839	492	251	464	483	6,130
U. S. Government deposits	3,748	171	1,378	149	291	173	128	587	114	74	134	119	430
Interbank demand deposits: Domestic banks	10,434	311	3,160	425	515	459	598	1,692	691	352	892	784	555
Foreign banks	1,323	33	1,077	15	8	9	9	45	3	4	2	9	109
Borrowings	1,055	25	352	27	34	77	45	149	58	33	83	44	128
Other liabilities	2,053	69	1,141	42	60	34	42	112	35	24	58	38	398
CAPITAL ACCOUNTS	7,100	377	2,655	347	528	263	230	840	217	113	253	288	989
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	29,997	1,157	13,167	1,052	1,803	1,060	920	4,010	840	491	1,035	984	3,478

Individual loan items are reported gross, i.e., before deduction of valuation reserves. 1/ Changes in the Chicago District, particularly the increases in real estate loans and time deposits, are due in part to merger of non-reporting banks with a reporting bank.