

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

July 30, 1952.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 23: Decreases of \$430 million in United States Government deposits and \$512 million in demand deposits credited to domestic banks, and an increase of \$446 million in demand deposits adjusted.

Changes in commercial, industrial, and agricultural loans were relatively small in all districts and there was a net decrease of \$11 million at all reporting member banks. Changes according to industry are available in another press release. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$82 million. Real estate loans increased \$14 million. Loans to banks decreased \$247 million. "Other loans" increased \$28 million.

Holdings of Treasury bills decreased \$47 million in New York City, \$30 million in the New York District outside of New York City, \$26 million in the Minneapolis District, and \$25 million in the San Francisco District, but they increased \$45 million in Chicago; the net decrease at all reporting member banks was \$122 million. Holdings of Treasury certificates of indebtedness decreased \$56 million. Holdings of United States Government bonds increased \$33 million; the principal changes were an increase of \$35 million in New York City and a decrease of \$30 million in the San Francisco District.

Demand deposits adjusted increased \$275 million in New York City, \$76 million in the Cleveland District, \$43 million in the Boston District, and \$37 million in the San Francisco District.

Borrowings decreased \$197 million in New York City and \$105 million in the San Francisco District, and increased \$47 million in Chicago and \$36 million in the Richmond District; the net decrease was \$220 million.

A summary of assets and liabilities of reporting member banks follows:

	July 23, 1952	Increase or decrease since	
		July 16, 1952	July 25, 1951
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	76,191	-452	+6,077
Loans - net	35,441	-316	+2,932
Loans - gross	35,997	-316	+3,028
Commercial, industrial, and agricultural loans	20,626	- 11	+1,668
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	726	- 82	+ 271
Other securities	1,305	- 5	+ 319
Other loans for purchasing or carrying:			
U. S. Government obligations	197	- 14	+ 62
Other securities	565	+ 1	- 11
Real estate loans	5,753	+ 14	+ 198
Loans to banks	423	-247	- 12
Other loans	6,402	+ 28	+ 533
U. S. Government securities - total	33,256	-146	+2,307
Treasury bills	3,361	-122	+ 861
Treasury certificates of indebtedness	3,736	- 56	+2,237
Treasury notes	5,961	- 1	-1,542
U. S. bonds	20,198	+ 33	+ 751
Other securities	7,494	+ 10	+ 838
Reserves with Federal Reserve Banks	14,995	- 65	+ 904
Cash in vault	935	+ 16	+ 72
Balances with domestic banks	2,307	-168	- 13
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,448	+446	+1,915
Time deposits except Government	16,945	+ 24	+1,149
U. S. Government deposits	5,377	-430	+2,277
Interbank demand deposits: Domestic banks	9,692	-512	+ 328
Foreign banks	1,226	- 2	- 40
Borrowings	1,209	-220	+ 826
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	26,829		

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	76,191	3,514	24,195	2,974	5,360	3,131	2,856	10,561	2,495	1,336	3,128	3,038	13,603
Loans - net#	35,441	1,618	12,227	1,423	2,341	1,220	1,130	3,942	1,241	601	1,291	1,564	6,843
Commercial, industrial, and agr'l loans	20,626	980	7,933	818	1,421	560	637	2,550	650	308	831	1,056	2,882
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	726	5	499	2	38	4	3	162	5	--	1	1	6
Other securities	1,305	16	1,045	42	36	7	14	86	11	3	8	10	27
Other loans for purchasing or carrying:													
U. S. Government obligations	197	5	59	3	14	15	27	33	7	3	9	11	11
Other securities	565	20	220	9	62	48	27	58	14	7	17	56	27
Real estate loans	5,753	254	770	141	430	249	91	490	251	119	173	118	2,667
Loans to banks	423	62	280	9	3	13	4	7	18	2	11	5	9
Other loans	6,402	307	1,625	427	383	340	347	627	301	168	252	323	1,302
U. S. Government securities - total	33,256	1,620	9,406	1,181	2,509	1,675	1,475	5,617	1,057	591	1,525	1,305	5,295
Treasury bills	3,361	201	816	67	238	300	133	565	117	47	322	259	296
Treasury certificates of indebtedness	3,736	194	812	100	387	165	267	665	184	74	253	169	466
Treasury notes	5,961	194	1,528	150	508	270	350	1,113	158	119	279	179	1,113
U. S. bonds	20,198	1,031	6,250	864	1,376	940	725	3,274	598	351	671	698	3,420
Other securities	7,494	276	2,562	370	510	236	251	1,002	197	144	312	169	1,465
Reserves with Federal Reserve Banks	14,995	575	5,751	541	969	588	522	2,189	446	243	593	570	2,008
Cash in vault	935	62	237	45	87	76	49	109	34	14	40	43	139
Balances with domestic banks	2,307	83	132	102	144	173	209	312	116	79	301	394	262
Other assets - net	1,424	87	545	54	82	56	61	100	31	18	51	75	264
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	52,448	2,710	17,678	2,265	3,696	2,382	2,093	6,903	1,581	845	2,198	2,402	7,695
Time deposits except Govt.	16,945	554	2,827	438	1,450	624	556	2,799	486	246	455	472	6,038
U. S. Government deposits	5,377	255	2,402	165	312	229	209	716	137	132	156	172	492
Interbank demand deposits: Domestic banks	9,692	315	2,874	374	484	417	537	1,608	611	321	911	727	513
Foreign banks	1,226	33	1,003	13	8	5	9	46	3	3	2	10	91
Borrowings	1,209	8	338	78	108	75	28	274	54	8	108	16	114
Other liabilities	1,928	72	1,098	39	61	33	38	94	34	23	33	37	366
<u>CAPITAL ACCOUNTS</u>	7,027	374	2,640	344	523	259	227	831	216	112	250	284	967
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	26,829	1,011	11,295	944	1,539	951	836	3,627	739	441	1,124	1,014	3,308
# Individual loan items are reported gross, i.e., before deduction of valuation reserves.													