

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

July 16, 1952

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 9: Decreases of \$439 million in loans for purchasing or carrying United States Government and other securities, \$314 million in holdings of Treasury bills, and \$790 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$13 million at all reporting member banks; the principal changes were increases of \$11 million in the St. Louis District and \$10 million in the Kansas City District, and a decrease of \$11 million in New York City. Changes according to industry are available in another press release. Loans to banks decreased \$176 million. "Other loans" decreased \$21 million.

Holdings of Treasury bills decreased \$307 million in New York City and \$90 million in the Chicago District, and increased \$87 million in the Richmond District. Holdings of Treasury certificates of indebtedness decreased \$47 million. Holdings of United States Government bonds increased \$54 million in New York City and a total of \$133 million at all reporting member banks. Holdings of "other securities" increased \$65 million, mostly in New York City.

Demand deposits adjusted increased \$58 million in the Richmond District, \$40 million in the Dallas District, and \$34 million in the Boston District, but decreased \$89 million in New York City; net increase was \$42 million at all reporting member banks.

Borrowings increased \$160 million in New York City, \$70 million in the Cleveland District, and \$37 million in the Chicago District outside of Chicago, but they decreased \$134 million in the San Francisco District and \$96 million in Chicago; the net increase at all reporting member banks was \$59 million.

A summary of assets and liabilities of reporting member banks follows:

	July 9, 1952	Increase or decrease since	
		July 2, 1952	July 11, 1951
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	76,728	- 765	+6,629
Loans - net	35,862	- 612	+3,116
Loans - gross	36,416	- 612	+3,210
Commercial, industrial, and agriculture loans	20,580	+ 13	+1,460
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,031	- 348	+ 633
Other securities	1,335	- 78	+ 318
Other loans for purchasing or carrying:			
U. S. Government obligations	214	- 6	+ 88
Other securities	563	- 7	- 16
Real estate loans	5,737	+ 11	+ 198
Loans to banks	583	- 176	+ 55
Other loans	6,373	- 21	+ 474
U. S. Government securities - total	33,364	- 218	+2,667
Treasury bills	3,420	- 314	+1,082
Treasury certificates of indebtedness	3,838	- 47	+2,285
Treasury notes	5,957	+ 10	-1,347
U. S. bonds	20,149	+ 133	+ 647
Other securities	7,502	+ 65	+ 846
Reserves with Federal Reserve Banks	14,984	+ 100	+ 696
Cash in vault	972	+ 73	+ 61
Balances with domestic banks	2,395	- 126	+ 57
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	51,750	+ 42	+2,083
Time deposits except Government	16,912	- 8	+1,105
U. S. Government deposits	6,300	- 790	+2,543
Interbank demand deposits: Domestic banks	10,266	- 11	+ 688
Foreign banks	1,257	+ 9	- 33
Borrowings	1,082	+ 59	+ 470
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	22,387		

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
ASSETS		(In millions of dollars)											
Loans and investments - total	76,728	3,498	24,785	2,974	5,424	3,174	2,891	10,425	2,474	1,355	3,096	3,005	13,627
Loans - net#	35,862	1,605	12,753	1,408	2,345	1,216	1,140	3,886	1,212	606	1,269	1,580	6,842
Commercial, industrial, and agr'l loans	20,580	982	7,960	809	1,414	561	641	2,541	628	307	823	1,046	2,868
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,031	9	867	3	40	8	4	85	4	--	1	2	8
Other securities	1,335	12	1,038	39	36	7	15	109	12	3	8	12	44
Other loans for purchasing or carrying:													
U. S. Government obligations	214	6	70	3	14	16	27	33	11	4	9	11	10
Other securities	563	20	219	9	62	47	26	58	14	7	17	57	27
Real estate loans	5,737	251	776	140	428	248	96	488	248	118	171	118	2,655
Loans to banks	583	53	413	9	5	6	3	21	13	16	7	21	16
Other loans	6,373	303	1,613	424	391	339	348	622	298	160	244	329	1,302
U. S. Government securities - total	33,364	1,620	9,457	1,191	2,570	1,724	1,501	5,554	1,068	604	1,512	1,241	5,322
Treasury bills	3,420	198	872	71	296	353	159	463	115	60	316	205	312
Treasury certificates of indebtedness	3,838	196	847	98	399	171	269	698	193	75	247	172	473
Treasury notes	5,957	197	1,515	151	507	274	360	1,110	153	119	292	179	1,100
U. S. bonds	20,149	1,029	6,223	871	1,368	926	713	3,283	607	350	657	685	3,437
Other securities	7,502	273	2,575	375	509	234	250	985	194	145	315	184	1,463
Reserves with Federal Reserve Banks	14,984	597	5,728	553	947	584	536	2,190	427	246	577	589	2,010
Cash in vault	972	64	258	48	89	78	48	115	34	15	38	43	142
Balances with domestic banks	2,395	93	119	104	141	187	222	327	133	79	316	430	244
Other assets - net	1,416	87	551	54	80	54	59	96	31	16	47	74	267
LIABILITIES													
Demand deposits adjusted	51,750	2,682	17,439	2,264	3,600	2,413	2,066	6,799	1,520	840	2,143	2,358	7,626
Time deposits except Govt.	16,912	554	2,834	426	1,451	623	555	2,803	486	245	452	461	6,022
U. S. Government deposits	6,300	297	2,964	199	406	248	234	769	160	126	155	207	535
Interbank demand deposits: Domestic banks	10,266	326	3,047	402	494	469	607	1,639	657	349	955	762	559
Foreign banks	1,257	34	1,030	13	8	6	8	47	3	3	2	10	93
Borrowings	1,082	1	402	46	138	31	22	172	28	14	77	28	123
Other liabilities	1,903	72	1,084	39	61	28	38	93	29	22	41	31	365
CAPITAL ACCOUNTS	7,025	373	2,641	344	523	259	226	831	216	112	249	284	967
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,387	839	9,702	783	1,278	807	702	2,761	589	393	849	704	2,980
# Individual loan items are reported gross, i.e., before deduction of valuation reserves.													