

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

July 9, 1952

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 2: Increases of \$909 million in loans, \$1,190 million in holdings of United States Government bonds, \$2,486 million in United States Government deposits, and \$636 million in demand deposits credited to domestic banks, and a decrease of \$1,162 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$162 million in New York City, \$27 million in Chicago, and a total of \$217 million at all reporting member banks. Changes according to industry are available in another press release. Loans for purchasing or carrying United States Government and other securities increased \$904 million. Loans to banks increased \$132 million. "Other loans" increased \$89 million.

Holdings of United States Government bonds increased substantially in all districts, reflecting the purchases of a new bond issue. Holdings of Treasury bills decreased \$156 million in the New York District, \$60 million in the Chicago District, \$55 million in the Kansas City District, and a total of \$323 million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$221 million at all reporting member banks, of which \$174 million was in New York City. Holdings of "other securities" increased \$77 million.

Demand deposits adjusted decreased \$649 million in New York City, \$110 million in the Chicago District, \$100 million in the Cleveland District, \$89 million in the Boston District, and by smaller amounts in all but two of the other districts.

Borrowings increased \$225 million in the San Francisco District and \$123 million in the Chicago District, but they decreased \$65 million in New York City; the net increase at all reporting member banks was \$312 million.

A summary of assets and liabilities of reporting member banks follows:

	July 2, 1952	Increase or decrease since	
		June 25, 1952	July 3, 1951
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	77,493	+2,080	+7,225
Loans - net	36,474	+ 909	+3,708
Loans - gross	37,028	+ 912	+3,802
Commercial, industrial, and agriculture loans	20,567	- 217	+1,414
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,379	+ 656	+ 960
Other securities	1,413	+ 115	+ 322
Other loans for purchasing or carrying:			
U. S. Government obligations	220	+ 117	+ 93
Other securities	570	+ 16	- 14
Real estate loans	5,726	+ 4	+ 192
Loans to banks	759	+ 132	+ 367
Other loans	6,394	+ 89	+ 468
U. S. Government securities - total	33,582	+1,094	+2,696
Treasury bills	3,734	- 323	+1,277
Treasury certificates of indebtedness	3,885	+ 221	+2,312
Treasury notes	5,947	+ 6	-1,399
U. S. bonds	20,016	+1,190	+ 506
Other securities	7,437	+ 77	+ 821
Reserves with Federal Reserve Banks	14,884	+ 78	+ 679
Cash in vault	899	- 78	+ 87
Balances with domestic banks	2,521	+ 171	+ 222
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	51,708	-1,162	+2,368
Time deposits except Government	16,920	+ 20	+1,153
U. S. Government deposits	7,090	+2,486	+2,618
Interbank demand deposits: Domestic banks	10,277	+ 636	+ 932
Foreign banks	1,248	- 17	- 45
Borrowings	1,023	+ 312	+ 583

Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	38,191		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, July 2, 1952

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>ASSETS</u>		(In millions of dollars)											
Loans and investments - total	77,493	3,489	25,587	2,991	5,434	3,088	2,862	10,564	2,448	1,354	3,029	2,968	13,679
Loans - net#	36,474	1,592	13,325	1,418	2,353	1,223	1,146	3,942	1,201	598	1,260	1,567	6,849
Commercial, industrial, and agr'l loans	20,567	981	7,971	804	1,414	560	645	2,538	617	305	813	1,051	2,868
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,379	9	1,158	4	46	9	4	128	4	--	1	6	10
Other securities	1,413	19	1,071	42	46	8	17	124	15	3	9	9	50
Other loans for purchasing or carrying:													
U. S. Government obligations	220	5	74	3	15	14	28	33	11	4	10	12	11
Other securities	570	20	223	9	62	49	26	58	14	7	17	58	27
Real estate loans	5,726	249	781	139	427	245	92	487	247	119	170	119	2,651
Loans to banks	759	37	615	18	6	12	5	21	12	4	6	3	20
Other loans	6,394	303	1,635	427	382	342	349	624	297	165	245	325	1,300
U. S. Government securities - total	33,582	1,622	9,749	1,200	2,570	1,631	1,465	5,634	1,052	606	1,455	1,230	5,368
Treasury bills	3,734	206	1,183	92	305	266	130	553	111	60	286	193	349
Treasury certificates of indebtedness	3,885	195	884	94	404	168	267	704	189	80	248	171	481
Treasury notes	5,947	196	1,515	151	507	274	360	1,102	153	118	279	178	1,114
U. S. bonds	20,016	1,025	6,167	863	1,354	923	708	3,275	599	348	642	688	3,424
Other securities	7,437	275	2,513	373	511	234	251	988	195	150	314	171	1,462
Reserves with Federal Reserve Banks	14,884	568	5,477	551	942	604	538	2,227	442	254	561	603	2,117
Cash in vault	899	57	244	44	81	71	45	107	32	13	34	41	130
Balances with domestic banks	2,521	96	127	121	149	200	235	345	126	88	319	439	276
Other assets - net	1,435	91	565	54	81	54	60	96	32	17	47	74	264
<u>LIABILITIES</u>													
Demand deposits adjusted	51,708	2,648	17,554	2,252	3,586	2,355	2,047	6,793	1,489	855	2,159	2,318	7,652
Time deposits except Govt.	16,920	551	2,859	426	1,450	622	553	2,808	486	245	452	461	6,007
U. S. Government deposits	7,090	323	3,327	235	484	267	252	887	185	129	176	229	596
Interbank demand deposits: Domestic banks	10,277	302	3,193	413	507	443	589	1,655	628	341	879	787	540
Foreign banks	1,248	30	1,035	13	8	5	9	43	3	3	2	9	88
Borrowings	1,023	1	260	39	68	32	25	231	44	20	43	3	257
Other liabilities	1,932	73	1,133	39	62	35	38	92	29	21	30	35	345
<u>CAPITAL ACCOUNTS</u>	7,034	373	2,639	344	522	258	227	830	216	112	249	283	981
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	38,191	1,400	19,034	1,258	1,896	1,125	1,049	4,905	858	506	1,089	1,091	3,980
# Individual loan items are reported gross, i.e., before deduction of valuation reserves.													