

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 18, 1952

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 11: Increases of \$175 million in holdings of Treasury bills, \$686 million in demand deposits adjusted, and \$146 million in demand deposits credited to domestic banks, and a decrease of \$432 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$36 million in New York City, \$23 million in the San Francisco District, \$18 million in the Cleveland District, \$14 million in Chicago, and a total of \$94 million at all reporting member banks. Changes according to industry are available in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$134 million. Loans to banks increased \$38 million. "Other loans" increased \$41 million.

Holdings of Treasury bills increased \$51 million in Chicago, \$34 million in the Boston District, \$31 million in the Richmond District, and \$29 million in the Dallas District, but they decreased \$27 million in the Chicago District outside of Chicago. Holdings of United States Government bonds decreased \$45 million in the San Francisco District and showed minor changes in all of the other districts; there was a net decrease of \$20 million at all reporting member banks. Holdings of "other securities" increased \$29 million.

Demand deposits adjusted increased in all districts; the larger increases were \$169 million in New York City, \$108 million in the Chicago District, \$66 million in the San Francisco District, \$64 million each in the Cleveland and Richmond districts, and \$55 million in the Boston District. Time deposits increased \$34 million.

Borrowings decreased \$136 million in New York City but increased \$89 million in the San Francisco District; the net decrease at all reporting member banks was \$33 million.

A summary of assets and liabilities of reporting member banks follows:

	June 11, 1952	Increase or decrease since	
		June 4, 1952	June 13, 1951
<u>A S S E T S</u>	(In millions of dollars)		
Loans and investments - total	73,956	+231	+4,464
Loans - net	34,679	+ 45	+2,250
Loans - gross	35,230	+ 45	+2,344
Commercial, industrial, and agricultural loans	20,518	+ 94	+1,433
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	533	- 38	+ 342
Other securities	1,176	- 96	+ 156
Other loans for purchasing or carrying:			
U. S. Government obligations	92	- 1	- 33
Other securities	559	- 3	- 38
Real estate loans	5,696	+ 10	+ 175
Loans to banks	420	+ 38	- 18
Other loans	6,236	+ 41	+ 327
U. S. Government securities - total	32,060	+157	+1,505
Treasury bills	3,856	+175	+1,709
Treasury certificates of indebtedness	3,692	- 3	+3,692
Treasury notes	5,948	+ 5	-2,090
U. S. bonds	18,564	- 20	-1,806
Other securities	7,217	+ 29	+ 709
Reserves with Federal Reserve Banks	14,691	--	+ 228
Cash in vault	990	+ 53	+ 107
Balances with domestic banks	2,363	+ 59	- 272
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,202	+686	+2,069
Time deposits except Government	16,836	+ 34	+1,161
U. S. Government deposits	2,430	-432	- 97
Interbank demand deposits: Domestic banks	9,770	+146	+ 206
Foreign banks	1,245	- 32	- 97
Borrowings	1,051	- 33	+ 693

Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	25,693		

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, June 11, 1952

		Total All Districts	Federal Reserve District											
			Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)												
Loans and investments - total		73,956	3,319	23,634	2,908	5,268	3,043	2,781	10,236	2,397	1,302	3,023	2,893	13,152
Loans - net#		34,679	1,554	12,052	1,380	2,276	1,204	1,105	3,846	1,189	593	1,219	1,528	6,733
Commercial, industrial, and agr'l loans		20,518	982	7,983	798	1,403	562	640	2,544	627	305	792	1,037	2,845
Loans to brokers and dealers for purchasing or carrying:														
U. S. Government obligations		533	7	415	2	16	3	--	78	2	--	--	--	10
Other securities		1,176	13	956	37	25	7	12	81	8	2	7	9	19
Other loans for purchasing or carrying:														
U. S. Government obligations		92	4	21	2	8	11	8	17	4	1	5	6	5
Other securities		559	19	224	8	61	48	24	59	14	7	15	54	26
Real estate loans		5,696	248	782	137	427	246	91	486	247	119	169	115	2,629
Loans to banks		420	9	277	8	5	11	7	41	12	10	6	8	26
Other loans		6,236	302	1,596	416	376	332	343	610	291	158	236	315	1,261
U. S. Government securities - total		32,060	1,497	9,190	1,156	2,483	1,607	1,429	5,429	1,014	567	1,493	1,193	5,002
Treasury bills		3,856	166	1,213	108	267	272	157	575	119	77	365	234	303
Treasury certificates of indebtedness		3,692	185	746	84	414	175	269	704	196	59	248	169	443
Treasury notes		5,948	191	1,529	159	489	275	358	1,076	158	117	291	178	1,127
U. S. bonds		18,564	955	5,702	805	1,313	885	645	3,074	541	314	589	612	3,129
Other securities		7,217	268	2,392	372	509	232	247	961	194	142	311	172	1,417
Reserves with Federal Reserve Banks		14,691	559	5,577	524	951	555	505	2,157	441	240	581	572	2,029
Cash in vault		990	63	279	49	90	79	47	116	35	15	39	43	135
Balances with domestic banks		2,363	93	122	107	150	189	220	326	118	89	298	394	257
Other assets - net		1,535	103	596	60	90	56	62	116	34	19	44	78	277
L I A B I L I T I E S														
Demand deposits adjusted		53,202	2,718	18,332	2,303	3,767	2,410	2,095	7,038	1,574	849	2,202	2,367	7,547
Time deposits except Govt.		16,836	553	2,847	428	1,447	621	550	2,793	485	244	449	469	5,950
U. S. Government deposits		2,430	99	884	117	158	126	79	388	69	74	89	69	278
Interbank demand deposits: Domestic banks		9,770	281	2,833	382	498	442	589	1,630	623	357	870	735	530
Foreign banks		1,245	28	1,031	13	8	6	9	42	3	3	2	10	90
Borrowings		1,051	2	507	21	77	26	25	122	27	5	93	12	134
Other liabilities		1,986	85	1,142	40	73	32	41	107	29	22	33	35	347
CAPITAL ACCOUNTS		7,015	371	2,632	344	521	259	227	831	215	111	247	283	974

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts 25,693 988 11,144 933 1,455 931 862 3,212 672 421 868 889 3,318

Individual loan items are reported gross, i.e., before deduction of valuation reserves.