

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 21, 1952

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 14: Increases of \$192 million in balances with domestic banks, \$193 million in demand deposits credited to domestic banks, and \$222 million in United States Government deposits, and a decrease of \$261 million in borrowings.

Commercial, industrial, and agricultural loans decreased \$22 million in New York City but a total of only \$16 million at all reporting member banks. Changes according to industry are available in another press release. Loans to banks increased \$100 million.

Holdings of Treasury bills and Treasury certificates of indebtedness decreased \$31 million and \$22 million, respectively. Holdings of United States Government bonds increased \$23 million in the Chicago District, \$12 million in the San Francisco District, and they declined \$12 million in the Cleveland District; the net increase was \$53 million at all reporting member banks. Holdings of "other securities" decreased \$32 million.

Demand deposits adjusted increased \$49 million in the Chicago District outside of Chicago, \$47 million each in the Kansas City and Dallas districts, and \$43 million in the Atlanta District, and they decreased \$81 million in Chicago and \$36 million in New York City; the net increase at all reporting member banks was \$68 million. Outside of New York City, the changes in United States Government deposits were relatively small.

Borrowings decreased \$199 million in New York City and by smaller amounts in most of the other districts.

A summary of assets and liabilities of reporting member banks follows:

	May 14, 1952	Increase or decrease since	
		May 7, 1952	May 16, 1951
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	73,230	+ 62	+3,648
Loans - net	34,745	+ 86	+2,077
Loans - gross	35,294	+ 86	+2,170
Commercial, industrial, and agricultural loans	20,707	- 16	+1,474
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	559	- 38	+ 287
Other securities	1,128	+ 18	+ 41
Other loans for purchasing or carrying:			
U. S. Government obligations	96	+ 5	- 27
Other securities	565	- 3	- 30
Real estate loans	5,684	+ 9	+ 228
Loans to banks	480	+100	+ 63
Other loans	6,075	+ 11	+ 134
U. S. Government securities - total	31,397	+ 8	+ 972
Treasury bills	3,385	- 31	+1,643
Treasury certificates of indebtedness	3,711	- 22	+3,711
Treasury notes	5,912	+ 8	-2,203
U. S. bonds	18,389	+ 53	-2,179
Other securities	7,088	- 32	+ 599
Reserves with Federal Reserve Banks	14,709	- 75	+ 665
Cash in vault	910	+ 60	+ 89
Balances with domestic banks	2,437	+192	+ 59
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	51,955	+ 68	+2,605
Time deposits except Government	16,658	- 2	+1,083
U. S. Government deposits	3,096	+222	- 410
Interbank demand deposits: Domestic banks	9,901	+193	+ 509
Foreign banks	1,203	- 18	- 149
Borrowings	949	-261	+ 152
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	26,121		

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	73,230	3,333	23,247	2,889	5,259	3,024	2,761	10,066	2,377	1,284	2,993	2,857	13,140
Loans - net#	34,745	1,568	12,105	1,382	2,271	1,198	1,084	3,890	1,209	607	1,225	1,533	6,673
Commercial, industrial, and agr'l loans	20,707	980	8,052	789	1,406	570	636	2,588	652	319	804	1,055	2,856
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	559	7	415	17	15	3	--	95	2	--	--	1	4
Other securities	1,128	10	914	39	25	6	9	78	8	2	7	8	22
Other loans for purchasing or carrying:													
U. S. Government obligations	96	4	22	2	9	12	11	15	4	1	5	6	5
Other securities	565	21	229	8	61	48	22	61	13	7	15	54	26
Real estate loans	5,684	241	797	132	429	246	90	486	243	117	168	116	2,619
Loans to banks	480	44	303	20	12	3	5	30	13	11	5	7	27
Other loans	6,075	291	1,573	403	359	326	331	607	290	159	232	302	1,202
U. S. Government securities - total	31,397	1,512	8,811	1,135	2,476	1,598	1,433	5,232	978	538	1,460	1,150	5,074
Treasury bills	3,385	176	995	98	278	265	158	437	91	62	337	191	297
Treasury certificates of indebtedness	3,711	189	778	83	412	170	279	689	187	48	252	168	456
Treasury notes	5,912	192	1,531	159	486	286	357	1,026	160	113	290	177	1,135
U. S. bonds	18,389	955	5,507	795	1,300	877	639	3,080	540	315	581	614	3,186
Other securities	7,088	253	2,331	372	512	228	244	944	190	139	308	174	1,393
Reserves with Federal Reserve Banks	14,709	547	5,641	540	940	554	509	2,146	434	227	598	566	2,007
Cash in vault	910	62	197	47	95	79	47	114	34	14	39	43	139
Balances with domestic banks	2,437	89	160	132	149	173	233	331	121	82	307	409	251
Other assets - net	1,487	107	582	61	86	54	61	106	32	18	43	78	259
L I A B I L I T I E S													
Demand deposits adjusted	51,955	2,680	17,747	2,282	3,672	2,345	2,084	6,747	1,532	839	2,162	2,342	7,523
Time deposits except Govt.	16,658	554	2,768	419	1,448	621	547	2,778	486	244	446	464	5,883
U. S. Government deposits	3,096	108	1,266	144	211	137	92	501	86	65	104	74	308
Interbank demand deposits:													
Domestic banks	9,901	299	2,892	415	523	452	598	1,614	624	337	907	728	512
Foreign banks	1,203	29	998	13	8	6	8	39	2	3	2	8	87
Borrowings	949	11	348	12	83	31	18	158	24	3	83	17	161
Other liabilities	2,020	83	1,174	41	64	34	38	103	30	23	30	37	363
CAPITAL ACCOUNTS	6,991	374	2,634	343	520	258	226	823	214	111	246	283	959
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	26,121	1,068	11,200	918	1,475	984	844	3,427	696	403	934	873	3,299

Individual loan items are reported gross, i.e., before deduction of valuation reserves.