

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 2, 1952

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 26: Decreases of \$268 million in loans, \$579 million in reserve balances with Federal Reserve Banks, \$1,084 million in demand deposits adjusted, and \$522 million in demand deposits credited to domestic banks, and an increase of \$872 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$105 million at all reporting member banks; the principal changes were decreases of \$39 million in New York City, \$36 million in Chicago, \$11 million in the Dallas District, and \$9 million each in the Boston and San Francisco districts. The changes according to industry and purpose are available in another press release. Loans to banks decreased \$120 million. "Other loans" increased \$27 million.

Holdings of Treasury bills decreased \$48 million in the Atlanta District, \$42 million in New York City, and \$27 million in the Chicago District outside of Chicago, but they increased \$27 million in the San Francisco District; there was a net decrease of \$42 million at all reporting member banks. Holdings of United States Government bonds increased \$27 million in the Atlanta District and a total of \$42 million at all reporting member banks. Holdings of "other securities" increased \$75 million.

Demand deposits adjusted decreased \$361 million in New York City, \$156 million in the Chicago District, \$129 million in the Cleveland District, \$64 million in the Richmond District, \$61 million in the Dallas District, and by smaller amounts in all of the other districts.

Borrowings decreased \$78 million in New York City, \$71 million in Chicago, and a total of \$144 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 26, 1952	Increase or decrease since	
		Mar. 19, 1952	Mar. 28, 1951
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	73,728	- 191	+3,530
Loans - net	34,696	- 268	+1,989
Loans - gross	35,245	- 267	+2,089
Commercial, industrial, and agricultural loans	21,364	- 105	+2,162
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	165	- 73	- 114
Other securities	963	- 2	- 270
Other loans for purchasing or carrying:			
U. S. Government obligations	100	- 2	- 46
Other securities	560	+ 1	- 12
Real estate loans	5,653	+ 7	+ 284
Loans to banks	397	- 120	- 28
Other loans	6,043	+ 27	+ 113
U. S. Government securities - total	31,961	+ 2	+1,075
Treasury bills	4,092	- 42	+2,159
Treasury certificates of indebtedness	3,711	+ 4	+3,711
Treasury notes	5,922	- 2	-2,287
U. S. bonds	18,236	+ 42	-2,508
Other securities	7,071	+ 75	+ 466
Reserves with Federal Reserve Banks	14,984	- 579	+ 834
Cash in vault	884	+ 8	+ 12
Balances with domestic banks	2,686	- 62	+ 568
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	51,909	-1,084	+2,422
Time deposits except Government	16,589	+ 9	+ 937
U. S. Government deposits	4,625	+ 872	- 122
Interbank demand deposits: Domestic banks	10,142	- 522	+1,496
Foreign banks	1,235	+ 7	- 105
Borrowings	329	- 144	- 388

Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week			27,327

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	73,728	3,330	23,502	2,926	5,332	3,000	2,767	10,324	2,395	1,244	2,976	2,854	13,078
Loans - net#	34,696	1,564	12,101	1,382	2,268	1,188	1,080	3,899	1,230	596	1,242	1,534	6,612
Commercial, industrial, and agr'l loans	21,364	1,003	8,414	814	1,430	578	643	2,699	692	323	829	1,074	2,865
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	165	2	145	1	8	3	--	2	2	--	--	--	2
Other securities	963	11	759	32	23	6	9	84	6	2	6	7	18
Other loans for purchasing or carrying:													
U. S. Government obligations	100	5	27	2	8	12	8	15	7	1	4	6	5
Other securities	560	21	231	7	61	40	25	63	13	7	15	51	26
Real estate loans	5,653	244	819	131	421	243	87	480	239	116	166	115	2,592
Loans to banks	397	14	329	14	9	3	3	8	1	1	1	1	13
Other loans	6,043	294	1,577	409	353	319	325	618	286	155	232	296	1,179
U. S. Government securities - total	31,961	1,523	8,980	1,176	2,557	1,589	1,452	5,475	981	513	1,434	1,156	5,125
Treasury bills	4,092	208	1,230	123	353	247	167	732	86	53	304	200	389
Treasury certificates of indebtedness	3,711	190	737	88	398	178	289	657	217	50	265	167	475
Treasury notes	5,922	198	1,520	169	483	282	360	1,030	163	110	288	178	1,141
U. S. bonds	18,236	927	5,493	796	1,323	882	636	3,056	515	300	577	611	3,120
Other securities	7,071	243	2,421	368	507	223	235	950	184	135	300	164	1,341
Reserves with Federal Reserve Banks	14,984	620	5,913	554	992	544	523	2,131	464	213	539	530	1,961
Cash in vault	884	61	193	47	91	78	46	108	33	14	38	43	132
Balances with domestic banks	2,686	95	172	140	157	193	226	330	140	100	336	509	288
Other assets - net	1,457	111	569	58	81	58	59	92	31	16	43	86	253
L I A B I L I T I E S													
Demand deposits adjusted	51,909	2,732	17,669	2,344	3,690	2,359	2,039	6,727	1,531	812	2,149	2,351	7,506
Time deposits except Govt.	16,589	554	2,794	410	1,449	611	541	2,754	481	241	448	452	5,854
U. S. Government deposits	4,625	131	1,896	185	393	151	137	821	154	69	156	123	409
Interbank demand deposits:													
Domestic banks	10,142	298	3,091	387	507	434	613	1,673	649	319	890	761	520
Foreign banks	1,235	29	1,027	14	8	6	10	40	2	3	2	9	85
Borrowings	329	13	97	4	34	18	14	57	5	12	14	--	61
Other liabilities	1,992	88	1,168	41	62	38	43	99	27	21	29	46	330
CAPITAL ACCOUNTS	6,918	372	2,607	340	510	256	224	814	214	110	244	280	947
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	27,327	1,074	11,268	1,010	1,735	970	1,039	3,800	774	411	1,017	1,014	3,215

Individual loan items are reported gross, i.e., before deduction of valuation reserves.