

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 19, 1952.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 12: Increases of \$192 million in holdings of Treasury bills and \$781 million in demand deposits adjusted, and decreases of \$269 million in United States Government deposits and \$129 million in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$82 million at all reporting member banks; the principal changes were increases of \$33 million in the Chicago District, \$20 million in the Cleveland District, \$14 million in the Boston District, and \$12 million in the San Francisco District, and a decrease of \$27 million in New York City. The changes according to industry and purpose are available in another press release. Loans to banks decreased \$126 million. "Other loans" increased \$23 million.

Holdings of Treasury bills increased \$86 million in New York City, \$57 million in Chicago, and \$39 million in the San Francisco District. Holdings of Treasury certificates of indebtedness decreased \$18 million. Holdings of United States Government bonds decreased \$16 million in the Cleveland District, and a total of \$38 million at all reporting member banks.

Demand deposits adjusted increased in all but one district; the principal increases were \$180 million in the San Francisco District, \$154 million in the Chicago District, \$80 million in New York City, \$73 million in the Cleveland District, and \$68 million in the Dallas District. Time deposits increased \$88 million in New York City, and \$78 million at all reporting member banks.

Borrowings decreased \$140 million in the San Francisco District and \$18 million in the Cleveland District, but they increased \$34 million in the New York District.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 12, 1952	Increase or decrease since	
		Mar. 5, 1952	Mar. 14, 1951
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	73,641	+218	+4,103
Loans - net	34,820	+ 74	+2,647
Loans - gross	35,367	+ 75	+2,746
Commercial, industrial, and agricultural loans	21,237	+ 82	+2,281
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	241	+ 57	+ 10
Other securities	933	+ 35	- 180
Other loans for purchasing or carrying:			
U. S. Government obligations	102	--	- 48
Other securities	560	+ 3	- 18
Real estate loans	5,643	+ 1	+ 301
Loans to banks	644	-126	+ 279
Other loans	6,007	+ 23	+ 121
U. S. Government securities - total	31,854	+136	+1,072
Treasury bills	3,959	+192	+2,241
Treasury certificates of indebtedness	3,674	- 18	+3,674
Treasury notes	5,954	--	-2,344
U. S. bonds	18,267	- 38	-2,499
Other securities	6,967	+ 8	+ 384
Reserves with Federal Reserve Banks	14,541	+ 34	+ 23
Cash in vault	900	+ 68	+ 29
Balances with domestic banks	2,459	+122	- 59
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,406	+781	+1,580
Time deposits except Government	16,577	+ 78	+ 980
U. S. Government deposits	1,851	-269	- 265
Interbank demand deposits: Domestic banks	10,175	+ 58	+ 560
Foreign banks	1,223	- 6	- 131
Borrowings	896	-129	+ 615

Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	26,174		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, March 12, 1952

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	73,641	3,324	23,529	2,874	5,271	3,041	2,787	10,286	2,413	1,262	2,976	2,874	13,004
Loans - net#	34,820	1,582	12,227	1,378	2,243	1,193	1,075	3,873	1,251	610	1,244	1,545	6,599
Commercial, industrial, and agr'l loans	21,237	1,000	8,374	804	1,395	587	632	2,664	702	325	829	1,084	2,841
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	241	2	211	1	8	3	--	11	2	--	--	--	3
Other securities	933	10	742	33	24	5	10	69	6	2	6	7	19
Other loans for purchasing or carrying:													
U. S. Government obligations	102	5	28	2	9	12	8	15	7	1	4	6	5
Other securities	560	21	232	7	61	42	26	60	13	6	15	51	26
Real estate loans	5,643	241	820	130	421	243	88	480	239	115	166	114	2,586
Loans to banks	644	44	443	22	19	2	3	31	10	18	5	9	38
Other loans	6,007	289	1,577	407	351	315	328	612	288	152	230	290	1,168
U. S. Government securities - total	31,854	1,505	8,958	1,133	2,520	1,621	1,474	5,477	981	518	1,436	1,164	5,067
Treasury bills	3,959	187	1,175	83	346	275	197	710	100	55	308	208	315
Treasury certificates of indebtedness	3,674	192	720	91	379	176	286	669	205	53	262	164	477
Treasury notes	5,954	198	1,534	168	480	286	350	1,030	166	110	292	181	1,159
U. S. bonds	18,267	928	5,529	791	1,315	884	641	3,068	510	300	574	611	3,116
Other securities	6,967	237	2,344	363	508	227	238	936	181	134	296	165	1,338
Reserves with Federal Reserve Banks	14,541	561	5,482	551	949	567	525	2,082	455	237	604	580	1,948
Cash in vault	900	62	198	48	92	76	47	110	33	14	37	45	138
Balances with domestic banks	2,459	90	140	126	155	171	242	350	143	77	296	398	271
Other assets - net	1,561	108	616	62	89	58	63	109	33	18	46	89	270
L I A B I L I T I E S													
Demand deposits adjusted	53,406	2,722	18,362	2,364	3,820	2,416	2,091	7,082	1,597	852	2,212	2,380	7,508
Time deposits except Govt.	16,577	554	2,768	411	1,448	611	539	2,761	481	241	446	452	5,865
U. S. Government deposits	1,851	73	654	85	140	96	66	299	54	35	77	55	217
Interbank demand deposits: Domestic banks	10,175	296	2,997	387	517	460	673	1,620	686	339	910	757	533
Foreign banks	1,223	29	1,022	14	8	5	9	39	2	3	2	9	81
Borrowings	896	10	343	18	42	32	21	223	15	7	36	4	145
Other liabilities	2,070	90	1,210	42	72	38	42	101	29	21	32	50	343
CAPITAL ACCOUNTS	6,904	371	2,609	340	509	255	223	812	213	110	244	279	939
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	26,174	1,028	11,438	966	1,468	925	910	3,352	680	428	914	848	3,217
# Individual loan items are reported gross, i.e., before deduction of valuation reserves.-													