

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 27: Decreases of \$247 million in reserve balances with Federal Reserve Banks, \$314 million in United States Government deposits, and \$126 million in demand deposits credited to domestic banks, and an increase of \$126 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in six districts and decreased in the other six, resulting in a net increase of \$9 million at all reporting member banks; the principal changes were an increase of \$25 million in New York City and decreases of \$9 million each in the Chicago and San Francisco districts. The changes according to industry and purpose are available in another press release. Loans to banks increased \$136 million.

Holdings of Treasury certificates of indebtedness decreased \$32 million. Holdings of United States Government bonds decreased \$56 million, of which \$38 million was in New York City. Holdings of "other securities" increased \$27 million in New York City, \$11 million in the San Francisco District, and a total of \$43 million at all reporting member banks.

Demand deposits adjusted increased \$249 million in New York City, \$72 million in the Chicago District, and \$42 million in the Cleveland District, but they decreased \$138 million in the San Francisco District, \$43 million in the New York District outside of New York City, and \$41 million in the Kansas City District. Time deposits increased \$43 million, largely in the San Francisco District.

Borrowings increased \$125 million in the San Francisco District but they decreased \$48 million in New York City; the net increase at all reporting member banks was \$44 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 27, 1952	Increase or decrease since	
		Feb. 20, 1952	Feb. 28, 1951
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	73,526	+ 22	+4,025
Loans - net	34,693	+ 60	+2,504
Loans - gross	35,236	+ 59	+2,604
Commercial, industrial, and agricultural loans	21,157	+ 9	+2,414
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	178	- 80	- 314
Other securities	899	+ 9	- 107
Other loans for purchasing or carrying:			
U. S. Government obligations	102	+ 1	- 69
Other securities	558	- 3	- 19
Real estate loans	5,652	- 7	+ 321
Loans to banks	691	+136	+ 279
Other loans	5,999	- 6	+ 99
U. S. Government securities - total	31,892	- 81	+1,101
Treasury bills	3,855	+ 2	+2,278
Treasury certificates of indebtedness	3,798	- 32	+3,798
Treasury notes	5,953	+ 5	-2,431
U. S. bonds	18,286	- 56	-2,544
Other securities	6,941	+ 43	+ 420
Reserves with Federal Reserve Banks	14,504	-247	+ 331
Cash in vault	924	+ 34	+ 101
Balances with domestic banks	2,351	- 12	+ 148
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,683	+126	+2,034
Time deposits except Government	16,451	+ 43	+ 874
U. S. Government deposits	2,710	-314	- 2
Interbank demand deposits: Domestic banks	9,858	-126	+ 824
Foreign banks	1,212	- 9	- 160
Borrowings	948	+ 44	+ 284
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	24,342		

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	73,526	3,318	23,448	2,901	5,274	3,019	2,754	10,210	2,390	1,241	3,001	2,880	13,090
Loans - net#	34,693	1,537	12,242	1,364	2,211	1,185	1,075	3,853	1,246	594	1,241	1,548	6,597
Commercial, industrial, and agr'l loans	21,157	978	8,364	801	1,370	574	635	2,629	706	321	830	1,091	2,858
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	178	3	157	1	7	3	--	3	1	--	--	--	3
Other securities	899	11	704	32	25	5	10	72	6	2	6	8	18
Other loans for purchasing or carrying:													
U. S. Government obligations	102	5	28	2	8	12	8	15	7	1	5	6	5
Other securities	558	21	234	7	61	41	25	60	13	6	14	50	26
Real estate loans	5,652	234	833	131	419	242	88	483	241	115	165	114	2,587
Loans to banks	691	26	542	15	19	8	8	40	1	5	3	6	18
Other loans	5,999	288	1,580	403	347	316	321	617	287	153	229	289	1,169
U. S. Government securities - total	31,892	1,550	8,852	1,169	2,554	1,615	1,445	5,432	966	514	1,468	1,165	5,162
Treasury bills	3,855	240	1,008	109	362	266	178	637	90	50	346	210	359
Treasury certificates of indebtedness	3,798	190	770	93	391	187	279	681	206	54	258	166	523
Treasury notes	5,953	195	1,539	168	480	286	347	1,024	163	111	291	181	1,168
U. S. bonds	18,286	925	5,535	799	1,321	876	641	3,090	507	299	573	608	3,112
Other securities	6,941	231	2,354	368	509	219	234	925	178	133	292	167	1,331
Reserves with Federal Reserve Banks	14,504	530	5,533	546	918	546	514	2,146	455	226	561	559	1,970
Cash in vault	924	63	203	49	94	82	48	111	33	15	38	45	143
Balances with domestic banks	2,351	91	134	118	139	173	218	331	127	75	307	378	260
Other assets - net	1,563	111	618	59	90	57	64	109	33	16	45	91	270
L I A B I L I T I E S													
Demand deposits adjusted	52,683	2,691	18,157	2,316	3,731	2,362	2,067	6,968	1,547	826	2,153	2,344	7,521
Time deposits except Govt.	16,451	544	2,680	412	1,446	610	537	2,756	479	240	443	454	5,850
U. S. Government deposits	2,710	91	1,035	140	224	120	85	459	78	47	93	70	268
Interbank demand deposits: Domestic banks	9,858	278	2,924	380	501	436	616	1,580	667	321	921	737	497
Foreign banks	1,212	30	1,012	13	8	6	9	39	2	3	2	9	79
Borrowings	948	21	273	33	34	54	21	191	23	2	65	3	228
Other liabilities	2,110	88	1,247	39	64	35	40	106	29	24	31	57	350
CAPITAL ACCOUNTS	6,896	370	2,608	340	507	254	223	808	213	110	244	279	940
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	24,342	928	10,153	882	1,521	886	779	3,248	649	371	1,028	889	3,008

Individual loan items are reported gross, i.e., before deduction of valuation reserves.