

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 27, 1952

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 20: Decreases of \$198 million in holdings of Treasury bills, \$533 million in demand deposits adjusted, \$261 million in demand deposits credited to domestic banks, and \$175 million in borrowings, and an increase of \$545 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$23 million in New York City and \$22 million in the Cleveland District, but they decreased \$17 million in the San Francisco District and \$16 million in the St. Louis District; the net increase at all reporting member banks was \$4 million. The changes according to industry and purpose are available in another press release. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$119 million, largely in New York City.

Holdings of Treasury bills decreased \$87 million in New York City and \$49 million in the San Francisco District, but they increased \$48 million in the Dallas District. Holdings of Treasury certificates of indebtedness increased \$46 million at all reporting member banks; the principal changes were an increase of \$74 million in New York City and a decrease of \$22 million in the Chicago District. Holdings of United States Government bonds and of "other securities" decreased \$58 million and \$36 million, respectively.

Demand deposits adjusted decreased \$212 million in the San Francisco District, \$70 million in the Cleveland District, and \$49 million in the New York District.

Borrowings decreased \$193 million in the San Francisco District and \$66 million in Chicago, but they increased \$47 million in New York City and \$40 million in the Richmond District.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 20, 1952	Increase or decrease since	
		Feb. 13, 1952	Feb. 21, 1951
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	73,504	-174	+4,273
Loans - net	34,633	+ 74	+2,756
Loans - gross	35,177	+ 75	+2,856
Commercial, industrial, and agricultural loans	21,148	+ 4	+2,550
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	258	+119	- 139
Other securities	890	- 19	- 88
Other loans for purchasing or carrying:			
U. S. Government obligations	101	- 4	- 73
Other securities	561	+ 2	- 14
Real estate loans	5,659	- 12	+ 332
Loans to banks	555	- 24	+ 152
Other loans	6,005	+ 9	+ 136
U. S. Government securities - total	31,973	-212	+1,073
Treasury bills	3,853	-198	+2,348
Treasury certificates of indebtedness	3,830	+ 46	+3,830
Treasury notes	5,948	- 2	-2,549
U. S. bonds	18,342	- 58	-2,556
Other securities	6,898	- 36	+ 444
Reserves with Federal Reserve Banks	14,751	- 58	+ 770
Cash in vault	890	- 53	+ 57
Balances with domestic banks	2,363	-115	+ 186
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,557	-533	+2,066
Time deposits except Government	16,408	+ 18	+ 844
U. S. Government deposits	3,024	+545	+ 438
Interbank demand deposits: Domestic banks	9,984	-261	+ 934
Foreign banks	1,221	+ 23	- 112
Borrowings	904	-175	+ 426

Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	30,962		

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 20, 1952

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	73,504	3,316	23,346	2,907	5,263	3,009	2,757	10,191	2,401	1,255	3,032	2,888	13,139
Loans - net#	34,633	1,543	12,169	1,348	2,214	1,176	1,072	3,858	1,254	593	1,245	1,548	6,613
Commercial, industrial, and agr'l loans	21,148	978	8,339	797	1,377	569	634	2,638	713	319	831	1,086	2,867
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	258	2	231	1	7	3	--	11	1	--	--	--	2
Other securities	890	10	697	32	25	5	9	69	6	2	6	7	22
Other loans for purchasing or carrying:													
U. S. Government obligations	101	4	28	2	8	12	8	15	7	1	5	6	5
Other securities	561	21	234	7	62	42	26	59	13	6	15	49	27
Real estate loans	5,659	233	847	134	417	242	87	484	240	115	164	113	2,583
Loans to banks	555	34	412	3	9	3	6	30	1	8	6	11	32
Other loans	6,005	290	1,582	400	354	315	322	618	289	151	229	292	1,163
U. S. Government securities - total	31,973	1,542	8,851	1,191	2,539	1,616	1,451	5,408	968	529	1,497	1,175	5,206
Treasury bills	3,853	228	924	138	355	267	180	616	88	63	374	226	394
Treasury certificates of indebtedness	3,830	190	808	84	391	187	284	668	210	54	259	162	533
Treasury notes	5,948	195	1,543	168	479	286	347	1,022	163	112	291	181	1,161
U. S. bonds	18,342	929	5,576	801	1,314	876	640	3,102	507	300	573	606	3,118
Other securities	6,898	231	2,326	368	510	217	234	925	179	133	290	165	1,320
Reserves with Federal Reserve Banks	14,751	566	5,673	566	954	577	516	2,142	460	238	586	564	1,909
Cash in vault	890	61	199	46	89	77	46	109	34	13	35	43	138
Balances with domestic banks	2,363	92	137	128	146	171	205	326	120	74	303	411	250
Other assets - net	1,544	107	610	60	87	58	65	106	33	18	46	93	261
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	52,557	2,730	17,951	2,321	3,689	2,353	2,053	6,896	1,546	827	2,194	2,338	7,659
Time deposits except Govt.	16,408	544	2,673	412	1,448	609	537	2,759	479	240	443	452	5,812
U. S. Government deposits	3,024	99	1,179	162	253	127	86	521	86	52	100	77	282
Interbank demand deposits:													
Domestic banks	9,984	283	2,980	380	520	443	629	1,561	673	326	902	786	501
Foreign banks	1,221	28	1,017	13	9	6	9	41	2	3	2	9	82
Borrowings	904	2	318	39	54	64	12	186	20	17	86	3	103
Other liabilities	2,078	86	1,238	40	60	35	41	104	29	23	32	56	334
<u>CAPITAL ACCOUNTS</u>	6,876	370	2,609	340	506	255	222	806	213	110	243	278	924

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	30,962	1,115	13,566	1,068	1,788	1,061	975	4,073	843	469	1,189	1,127	3,688

Individual loan items are reported gross, i.e., before deduction of valuation reserves.