

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 30, 1952

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 23: Decreases of \$569 million in loans and \$129 million in holdings of Treasury bills, an increase of \$258 million in reserve balances with Federal Reserve Banks, and decreases of \$411 million in demand deposits credited to domestic banks and \$256 million in borrowings.

Commercial, industrial, and agricultural loans decreased in all but one district and a total of \$155 million at all reporting member banks; the principal decreases were \$32 million in the Chicago District, \$31 million in New York City, \$24 million in the Philadelphia District, \$18 million in the San Francisco District, and \$13 million in the Cleveland District. The changes according to industry and purpose are available in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$190 million.

Holdings of Treasury bills decreased in seven districts and increased in the other five; the principal changes were decreases of \$73 million in New York City and \$59 million in the San Francisco District. Holdings of Treasury certificates of indebtedness increased \$36 million in San Francisco District and a total of \$47 million at all reporting member banks. Holdings of United States Government bonds decreased \$31 million in the Cleveland District and by a like amount at all reporting member banks. Holdings of "other securities" increased \$52 million.

Demand deposits adjusted increased \$252 million in New York City and \$65 million in the Boston District but they decreased \$68 million in the Cleveland District, \$63 million in the Chicago District outside of Chicago, and by smaller amounts in the remaining districts; the net increase at all reporting member banks was \$42 million. United States Government deposits increased \$109 million.

Borrowings decreased \$197 million in New York City and \$50 million in Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 23, 1952	Increase or decrease since	
		Jan. 16, 1952	Jan. 24, 1951
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	73,583	-634	+3,199
Loans - net	34,567	-569	+3,129
Loans - gross	35,107	-566	+3,222
Commercial, industrial, and agricultural loans	21,286	-155	+3,257
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	86	- 43	- 401
Other securities	877	-147	- 164
Other loans for purchasing or carrying:			
U. S. Government obligations	106	- 5	- 58
Other securities	561	- 3	- 21
Real estate loans	5,673	+ 5	+ 375
Loans to banks	519	-210	+ 156
Other loans	5,999	- 8	+ 78
U. S. Government securities - total	32,166	-117	- 277
Treasury bills	4,092	-129	+2,011
Treasury certificates of indebtedness	3,652	+ 47	+3,652
Treasury notes	5,961	- 4	-3,060
U. S. bonds	18,461	- 31	-2,880
Other securities	6,850	+ 52	+ 347
Reserves with Federal Reserve Banks	15,277	+258	+1,758
Cash in vault	898	- 5	+ 47
Balances with domestic banks	2,657	- 92	+ 362
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,586	+ 42	+2,902
Time deposits except Government	16,308	+ 12	+ 707
U. S. Government deposits	1,513	+109	- 9
Interbank demand deposits: Domestic banks	10,936	-411	+1,282
Foreign banks	1,255	- 19	- 92
Borrowings	446	-256	- 71
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	26,549		

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 23, 1952

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	73,583	3,338	23,121	2,900	5,259	3,038	2,739	10,268	2,498	1,271	3,046	2,910	13,195
Loans - net#	34,567	1,511	12,007	1,363	2,199	1,186	1,075	3,888	1,290	591	1,261	1,539	6,657
Commercial, industrial, and agr'l loans	21,286	975	8,323	795	1,357	579	643	2,672	749	324	846	1,089	2,934
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	86	1	70	1	8	2	--	2	1	--	--	--	1
Other securities	877	10	688	31	25	7	11	61	6	2	7	9	20
Other loans for purchasing or carrying:													
U. S. Government obligations	106	5	30	2	9	12	8	15	7	1	5	6	6
Other securities	561	20	234	7	64	42	26	60	13	6	15	48	26
Real estate loans	5,673	237	860	134	415	240	87	488	238	114	165	115	2,580
Loans to banks	519	2	420	24	25	1	2	29	1	1	2	--	12
Other loans	5,999	290	1,582	397	341	318	318	626	291	152	232	288	1,164
U. S. Government securities - total	32,166	1,610	8,772	1,174	2,551	1,639	1,433	5,458	1,032	548	1,490	1,203	5,256
Treasury bills	4,092	291	936	122	344	298	199	629	130	79	374	241	449
Treasury certificates of indebtedness	3,652	195	663	88	392	180	265	671	207	53	248	163	527
Treasury notes	5,961	184	1,557	168	472	284	342	1,029	177	113	288	181	1,166
U. S. bonds	18,461	940	5,616	796	1,343	877	627	3,129	518	303	580	618	3,114
Other securities	6,850	217	2,342	363	509	213	231	922	176	132	295	168	1,282
Reserves with Federal Reserve Banks	15,277	657	5,914	550	998	578	519	2,099	481	229	613	574	2,065
Cash in vault	898	63	193	47	93	78	48	112	33	14	37	41	139
Balances with domestic banks	2,657	99	143	122	144	191	236	373	128	111	336	489	285
Other assets - net	1,469	96	598	57	82	54	62	99	31	16	43	89	242
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	54,586	2,853	18,636	2,383	3,891	2,434	2,049	7,183	1,593	886	2,240	2,395	8,043
Time deposits except Govt.	16,308	545	2,655	414	1,438	607	536	2,739	476	240	439	457	5,762
U. S. Government deposits	1,513	56	511	58	114	91	61	243	50	30	71	52	176
Interbank demand deposits: Domestic banks	10,936	318	3,225	418	542	497	679	1,684	780	349	1,010	872	562
Foreign banks	1,255	33	1,039	13	8	5	9	44	3	3	2	8	88
Borrowings	446	--	89	14	21	17	11	153	32	1	43	3	62
Other liabilities	1,987	80	1,213	38	60	35	38	99	27	22	29	50	296
<b>CAPITAL ACCOUNTS</b>	6,853	368	2,601	338	502	253	221	806	210	110	241	266	937
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	26,549	1,074	10,582	1,047	1,737	1,037	983	3,541	774	427	1,078	1,033	3,236

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.