

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 23, 1952

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 16: Increases of \$311 million in loans, \$209 million in holdings of United States Government securities, \$838 million in demand deposits adjusted, and \$182 million in demand deposits credited to domestic banks, and a decrease of \$368 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$174 million at all reporting member banks; the principal increases were \$96 million in New York City, \$30 million in the Cleveland District, \$28 million in the Chicago District, \$14 million in the Dallas District, and \$11 million in the San Francisco District. The changes according to industry and purpose are available in another press release.

Holdings of Treasury bills increased \$99 million in New York City, \$40 million in the Atlanta District, and a total of \$145 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of United States Government bonds increased \$47 million and \$19 million, respectively, at all reporting member banks. Holdings of "other" securities decreased \$32 million.

Demand deposits adjusted increased \$190 million in New York City, \$152 million in the Cleveland District, \$102 million in the Chicago District, \$96 million in the San Francisco District, and by smaller amounts in all but one of the other districts. Time deposits decreased \$37 million.

Borrowings increased \$77 million in New York City but decreased \$53 million in the San Francisco District; the net increase at all reporting member banks was \$53 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 16, 1952	Increase or decrease since	
		Jan. 9, 1952	Jan. 17, 1951
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	74,217	+488	+3,768
Loans - net	35,136	+311	+3,836
Loans - gross	35,673	+311	+3,928
Commercial, industrial, and agricultural loans	21,441	+174	+3,458
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	129	- 48	- 297
Other securities	1,024	+ 80	+ 9
Other loans for purchasing or carrying:			
U. S. Government obligations	111	--	- 48
Other securities	564	- 1	- 18
Real estate loans	5,668	+ 5	+ 370
Loans to banks	729	+ 95	+ 325
Other loans	6,007	+ 6	+ 129
U. S. Government securities - total	32,283	+209	- 351
Treasury bills	4,221	+145	+2,012
Treasury certificates of indebtedness	3,605	+ 47	+3,605
Treasury notes	5,965	- 2	-3,061
U. S. bonds	18,492	+ 19	-2,907
Other securities	6,798	- 32	+ 283
Reserves with Federal Reserve Banks	15,019	+ 97	+1,266
Cash in vault	903	- 66	+ 65
Balances with domestic banks	2,749	+119	+ 194
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,544	+838	+2,842
Time deposits except Government	16,296	- 37	+ 688
U. S. Government deposits	1,404	-368	+ 18
Interbank demand deposits: Domestic banks	11,347	+182	+ 944
Foreign banks	1,274	- 2	- 78
Borrowings	702	+ 53	+ 288
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Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week		27,296	(Revised figure previous week 26,517)

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	74,217	3,343	23,583	2,920	5,308	3,044	2,753	10,268	2,516	1,276	3,045	2,919	13,242
Loans - net#	35,136	1,549	12,375	1,398	2,220	1,192	1,084	3,923	1,299	595	1,267	1,538	6,696
Commercial, industrial, and agr'l loans	21,441	983	8,360	819	1,370	582	646	2,704	757	326	853	1,089	2,952
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	129	1	113	1	8	2	--	1	1	--	--	--	2
Other securities	1,024	10	808	32	27	6	12	63	7	2	6	9	42
Other loans for purchasing or carrying:													
U. S. Government obligations	111	4	33	2	9	12	10	15	7	1	5	7	6
Other securities	564	21	234	7	64	43	26	60	13	7	15	47	27
Real estate loans	5,668	237	858	135	413	239	87	489	238	114	165	115	2,578
Loans to banks	729	31	586	31	32	5	5	27	--	2	1	--	9
Other loans	6,007	291	1,582	397	342	318	317	629	292	152	233	287	1,167
U. S. Government securities - total	32,283	1,576	8,888	1,157	2,580	1,642	1,437	5,427	1,041	551	1,489	1,214	5,281
Treasury bills	4,221	270	1,017	107	336	303	209	611	143	81	373	263	508
Treasury certificates of indebtedness	3,605	184	683	84	393	177	262	661	205	54	250	161	491
Treasury notes	5,965	184	1,546	171	477	286	342	1,032	178	113	290	181	1,165
U. S. bonds	18,492	938	5,642	795	1,374	876	624	3,123	515	303	576	609	3,117
Other securities	6,798	218	2,320	365	508	210	232	918	176	130	289	167	1,265
Reserves with Federal Reserve Banks	15,019	594	5,404	543	1,049	613	543	2,258	493	248	627	592	2,055
Cash in vault	903	64	198	47	95	75	46	113	34	14	36	41	140
Balances with domestic banks	2,749	97	144	144	156	197	266	351	142	121	360	491	280
Other assets - net	1,474	95	597	54	81	55	62	101	31	16	45	89	248
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,544	2,788	18,394	2,386	3,959	2,454	2,075	7,230	1,618	898	2,259	2,426	8,057
Time deposits except Govt.	16,296	544	2,654	413	1,435	606	536	2,737	475	240	439	454	5,763
U. S. Government deposits	1,404	51	477	53	109	88	59	213	46	29	65	48	166
Interbank demand deposits: Domestic banks	11,347	325	3,304	439	581	518	714	1,762	817	372	1,046	875	594
Foreign banks	1,274	32	1,043	12	9	17	8	44	3	3	2	10	91
Borrowings	702	6	275	29	34	18	20	203	20	1	33	3	60
Other liabilities	1,946	79	1,179	37	60	30	37	97	27	22	29	51	298
<u>CAPITAL ACCOUNTS</u>	6,849	368	2,600	339	502	253	221	805	210	110	240	265	936
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	27,296	1,113	11,071	1,149	1,644	1,016	947	3,662	818	523	1,027	963	3,363
#Individual loan items are reported gross, i.e., before deduction of valuation reserves.													