

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 19, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 12: Increases of \$419 million in loans, \$259 million in holdings of United States Government securities, \$1,039 million in demand deposits adjusted, and \$204 million in demand deposits credited to domestic banks, and a decrease of \$226 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all but one district and a total of \$213 million at all reporting member banks. Loans to manufacturers of food, liquor, and tobacco products, of metals and metal products, and to commodity dealers showed increases of \$67 million, \$89 million, and \$45 million, respectively. Loans to manufacturers of textiles, apparel, and leather showed a net repayment. These changes according to industry of borrower are preliminary; a complete analysis will be available in another press release later. Loans to banks increased \$125 million.

Holdings of Treasury bills, of Treasury certificates of indebtedness, and of United States Government bonds increased \$211 million, \$35 million, and \$37 million, respectively. Holdings of Treasury notes decreased \$24 million.

Demand deposits adjusted increased in all districts; the principal increases were \$316 million in New York City, \$137 million in the Chicago District, \$136 million in the San Francisco District, \$129 million in the Kansas City District, and \$79 million in the Richmond District. Time deposits increased \$48 million.

Borrowings decreased \$87 million in the San Francisco District and \$65 million in New York City, but they increased \$45 million in the New York District outside of New York City; the net decrease at all reporting member banks was \$119 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 12, 1951	Increase or decrease since	
		Dec. 5, 1951	Dec. 13, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	73,771	+ 699	+3,470
Loans - net	34,937	+ 419	+4,377
Loans - gross	35,418	+ 420	+4,456
Commercial, industrial, and agricultural loans	21,219	+ 213	+3,758
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	421	+ 51	- 31
Other securities	970	+ 20	- 22
Other loans for purchasing or carrying:			
U. S. Government obligations	117	- 2	- 68
Other securities	563	+ 5	- 38
Real estate loans	5,669	+ 8	+ 429
Loans to banks	485	+ 125	+ 281
Other loans	5,974	--	+ 147
U. S. Government securities - total	32,115	+ 259	-1,324
Treasury bills	4,048	+ 211	+1,410
Treasury certificates of indebtedness	2,995	+ 35	+2,190
Treasury notes	5,938	- 24	-1,929
U. S. bonds	19,134	+ 37	-2,995
Other securities	6,719	+ 21	+ 417
Reserves with Federal Reserve Banks	14,688	- 34	+1,613
Cash in vault	1,033	+ 131	+ 35
Balances with domestic banks	2,462	+ 170	- 212
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,243	+1,039	+2,567
Time deposits except Government	16,132	+ 48	+ 670
U. S. Government deposits	1,360	- 226	- 172
Interbank demand deposits: Domestic banks	10,610	+ 204	+ 483
Foreign banks	1,252	+ 13	- 112
Borrowings	974	- 119	+ 848

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 12, 1951

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	73,771	3,311	23,371	2,904	5,242	3,060	2,742	10,205	2,495	1,285	3,025	2,934	13,197
Loans - net#	34,937	1,576	12,119	1,370	2,137	1,200	1,088	3,993	1,318	611	1,269	1,539	6,717
Commercial, industrial, and agr'l loans	21,219	989	8,249	816	1,287	583	646	2,673	766	337	853	1,074	2,946
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	421	4	330	1	8	4	--	72	1	--	--	--	1
Other securities	970	10	758	36	27	6	13	76	7	2	6	9	20
Other loans for purchasing or carrying:													
U.S. Government obligations	117	6	33	3	9	12	10	16	8	2	4	7	7
Other securities	563	21	237	7	64	46	25	60	13	6	14	48	22
Real estate loans	5,669	237	858	133	411	241	90	487	243	113	163	121	2,572
Loans to banks	485	50	285	6	28	5	4	37	8	11	5	7	39
Other loans	5,974	287	1,537	392	346	318	319	630	286	148	233	289	1,189
U.S. Government securities - total	32,115	1,510	9,038	1,172	2,597	1,656	1,417	5,279	1,005	547	1,476	1,226	5,192
Treasury bills	4,048	231	1,069	103	342	303	197	404	117	82	400	320	480
Treasury certificates of indebtedness	2,995	155	479	72	285	127	250	592	178	49	218	153	437
Treasury notes	5,938	165	1,564	175	461	308	329	1,044	168	113	273	164	1,174
U. S. bonds	19,134	959	5,926	822	1,509	918	641	3,239	542	303	585	589	3,101
Other securities	6,719	225	2,214	362	508	204	237	933	172	127	280	169	1,288
Reserves with Federal Reserve Banks	14,688	549	5,513	542	932	586	513	2,190	477	240	608	574	1,964
Cash in vault	1,033	72	254	58	103	85	52	123	38	16	40	46	146
Balances with domestic banks	2,462	102	127	120	147	198	225	313	129	81	309	443	268
Other assets - net	1,488	94	576	55	85	57	63	108	32	18	47	93	260
L I A B I L I T I E S													
Demand deposits adjusted	54,243	2,773	18,516	2,355	3,808	2,455	2,047	7,293	1,610	879	2,190	2,355	7,962
Time deposits except Govt.	16,132	536	2,701	416	1,418	601	528	2,695	472	235	434	449	5,647
U. S. Government deposits	1,360	53	403	42	113	80	64	193	35	23	69	78	207
Interbank demand deposits: Domestic banks	10,610	277	2,979	405	532	525	676	1,624	790	362	1,003	875	562
Foreign banks	1,252	30	1,030	12	9	5	12	44	3	3	2	11	91
Borrowings	974	14	443	70	65	34	3	171	21	6	57	9	81
Other liabilities	2,039	77	1,186	40	65	33	44	110	31	22	33	56	342
CAPITAL ACCOUNTS	6,832	368	2,583	339	499	253	221	809	209	110	241	257	943

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	27,096	1,054	11,935	961	1,537	1,000	953	3,568	773	388	966	922	3,039
# Individual loan items are reported gross, i.e., before deduction of valuation reserves.													