BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2 (For Immediate Release) December 12, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 5: A decrease of $226 million in holdings of United States Government securities; increases of $260 million in reserve balances with Federal Reserve Banks, $164 million in demand deposits adjusted, $332 million in demand deposits credited to domestic banks, and $223 million in borrowings; and a decrease of $810 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all but two districts and a total of $141 million. Loans to manufacturers of food, liquor, and tobacco, and to commodity dealers increased by about the same total. Loans to manufacturers of metals and metal products, to public utilities, and to sales finance companies also showed increases. Unclassified loans and loans to manufacturers of textiles, apparel, and leather decreased. These changes according to industry of borrower are preliminary; a complete analysis will be available in another press release next Tuesday. Loans to brokers and dealers for purchasing or carrying United States Government securities increased $142 million. Loans to banks decreased $297 million. "Other" loans increased $25 million.

Holdings of Treasury bills, Treasury certificates of indebtedness, and of United States Government bonds decreased $112 million, $34 million, and $88 million, respectively.

Demand deposits adjusted increased in five districts and decreased in the other seven; the principal changes were increases of $103 million in the San Francisco District and $72 million in New York City.

Borrowings increased $184 million in New York City and $88 million in Chicago, and they decreased $71 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 5, 1951	Increase or decrease since	
		Nov. 28, 1951	Dec. 6, 1950
A S S E T S	(In millions of dollars)		
Loans and investments - total	73,072	-188	+3,265
Loans - net	34,518	+ 30	+3,938
Loans - gross	34,998	+ 29	+4,017
Commercial, industrial, and agricultural loans	21,006	+141	+3,745
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	370	+142	- 111
Other securities	950	+ 30	- 33
Other loans for purchasing or carrying:			
U. S. Government obligations	119	- 3	- 66
Other securities	558	--	--
Real estate loans	5,661	- 9	+ 449
Loans to banks	360	-297	- 142
Other loans	5,974	+ 25	+ 175
U. S. Government securities - total	31,856	-226	-1,068
Treasury bills	3,837	-112	+1,779
Treasury certificates of indebtedness	2,960	- 34	+1,946
Treasury notes	5,962	+ 8	-1,769
U. S. bonds	19,097	- 88	-3,024
Other securities	6,698	+ 8	+ 395
Reserves with Federal Reserve Banks	14,722	+260	+1,944
Cash in vault	902	- 85	+ 23
Balances with domestic banks	2,292	- 23	+ 24
L I A B I L I T I E S			
Demand deposits adjusted	53,204	+164	+2,752
Time deposits except Government	16,084	+ 10	+ 723
U. S. Government deposits	1,586	-810	—
Interbank demand deposits: Domestic banks	10,406	+332	+ 699
Foreign banks	1,239	+ 13	- 120
Borrowings	1,093	+223	+ 598
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	28,964		

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H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 5, 1951

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila-delphia	Cleve-land	Rich-mond	Atlanta	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Francisco
ASSETS						(In millions of dollars)							
Loans and investments - total	73,072	3,300	22,962	2,889	5,183	3,023	2,732	10,135	2,476	1,281	2,995	2,931	13,165
Loans - net#	34,518	1,551	11,889	1,353	2,117	1,191	1,086	3,904	1,306	621	1,258	1,524	6,718
Commercial, industrial, and agr'l loans	21,006	987	8,139	802	1,282	576	641	2,642	759	340	842	1,069	2,927
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	370	3	312	1	9	4	--	38	2	--	--	--	1
Other securities	950	10	739	37	27	6	12	73	7	2	7	9	21
Other loans for purchasing or carrying:													
U. S. Government obligations	119	6	33	3	9	12	10	17	8	2	4	8	7
Other securities	558	21	228	7	64	46	24	60	13	6	14	48	27
Real estate loans	5,661	236	853	132	409	239	89	487	244	113	163	121	2,575
Loans to banks	360	33	202	3	15	6	3	17	2	18	4	1	56
Other loans	5,974	283	1,550	392	345	317	325	628	285	148	233	284	1,184
U.S. Government securities - total	31,856	1,532	8,886	1,169	2,562	1,631	1,416	5,307	998	532	1,456	1,206	5,161
Treasury bills	3,837	253	966	110	308	278	196	426	100	77	400	288	435
Treasury certificates of indebtedness	2,960	151	455	73	285	126	252	588	188	41	218	151	432
Treasury notes	5,962	165	1,556	176	459	308	328	1,040	168	112	258	218	1,174
U. S. bonds	19,097	963	5,909	810	1,510	919	640	3,253	542	302	580	549	3,120
Other securities	6,698	217	2,187	367	504	201	230	924	172	128	281	201	1,286
Reserves with Federal Reserve Banks	14,722	545	5,611	539	963	556	516	2,132	480	243	566	612	1,959
Cash in vault	902	66	219	50	91	75	45	111	33	13	35	42	122
Balances with domestic banks	2,292	92	121	113	139	176	209	321	117	80	288	370	266
Other assets - net	1,484	94	583	54	84	56	61	106	31	17	46	90	262
LIABILITIES													
Demand deposits adjusted	53,204	2,741	18,192	2,309	3,760	2,376	2,033	7,156	1,574	858	2,061	2,318	7,826
Time deposits except Govt.	16,084	536	2,675	416	1,419	601	527	2,695	471	235	434	448	5,627
U. S. Government deposits	1,586	58	484	50	139	85	68	219	39	26	82	101	235
Interbank demand deposits: Domestic banks	10,406	278	2,905	398	518	521	644	1,592	769	376	1,000	854	551
Foreign banks	1,239	30	1,023	13	9	5	10	44	3	3	2	10	87
Borrowings	1,093	13	463	80	44	13	15	181	41	4	68	3	168
Other liabilities	2,022	72	1,163	38	72	32	43	108	30	22	48	53	341
CAPITAL ACCOUNTS	6,838	369	2,591	341	499	253	223	810	210	110	235	258	939
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	28,964	1,101	12,400	1,147	1,695	1,022	945	3,754	845	519	1,143	975	3,418

Individual loan items are reported gross, i.e., before deduction of valuation reserves.

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