

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 28, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 21: Decreases of \$244 million in balances with domestic banks and \$552 million in demand deposits credited to domestic banks, and increases of \$108 million in demand deposits adjusted and \$309 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$34 million in the San Francisco District and \$9 million in the Kansas City District, and they decreased \$16 million in New York City and \$12 million in the Chicago District; there was a net increase of \$24 million at all reporting member banks. Borrowings of commodity dealers, manufacturers of metals and metal products and of food products, and public utilities showed increases, while sales finance companies and manufacturers of textiles, apparel, and leather showed decreases. These changes were all in the \$30-\$50 million range, and are preliminary; a complete analysis will be available in another press release next Tuesday which will include the purpose classification. Loans to banks increased \$35 million.

Holdings of United States Government securities increased \$67 million. Holdings of "other securities" increased \$44 million.

Demand deposits adjusted increased \$150 million in New York City, \$71 million in Chicago District, and \$53 million in the San Francisco District; they decreased \$89 million in the Cleveland District and \$62 million in the Minneapolis District. Time deposits decreased \$54 million.

Borrowings decreased \$142 million in New York City and increased by smaller amounts in most of the other districts; the net decrease at all reporting member banks was \$31 million.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 21, 1951	Increase or decrease since	
		Nov. 14, 1951	Nov. 22, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	72,652	+126	+2,984
Loans - net	34,513	+ 15	+4,477
Loans - gross	34,992	+ 15	+4,562
Commercial, industrial, and agricultural loans	20,872	+ 24	+3,897
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	153	- 19	- 314
Other securities	943	- 23	- 49
Other loans for purchasing or carrying:			
U. S. Government obligations	121	+ 1	- 65
Other securities	556	--	- 3
Real estate loans	5,671	- 4	+ 480
Loans to banks	726	+ 35	+ 483
Other loans	5,950	+ 1	+ 133
U. S. Government securities - total	31,524	+ 67	-1,782
Treasury bills	3,346	+ 10	+1,083
Treasury certificates of indebtedness	3,010	+ 20	+1,906
Treasury notes	5,964	+ 19	-1,781
U. S. bonds	19,204	+ 18	-2,990
Other securities	6,615	+ 44	+ 289
Reserves with Federal Reserve Banks	14,569	+ 14	+2,218
Cash in vault	874	-107	+ 48
Balances with domestic banks	2,417	-244	+ 203
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,357	+108	+2,507
Time deposits except Government	16,063	- 54	+ 681
U. S. Government deposits	2,259	+309	+ 321
Interbank demand deposits: Domestic banks	10,505	-552	+1,120
Foreign banks	1,252	+ 13	- 107
Borrowings	739	- 31	+ 338
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	30,833		

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	72,652	3,279	22,848	2,892	5,188	3,020	2,702	10,115	2,467	1,274	2,997	2,851	13,019
Loans - net#	34,513	1,566	11,926	1,370	2,100	1,181	1,071	3,940	1,274	617	1,257	1,504	6,707
Commercial, industrial, and agr'l loans	20,872	998	8,029	806	1,278	568	628	2,651	728	341	846	1,046	2,953
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	153	2	127	1	8	5	--	7	2	--	--	--	1
Other securities	943	9	726	34	26	6	14	78	8	3	7	9	23
Other loans for purchasing or carrying:													
U.S. Government obligations	121	6	32	3	10	12	10	17	8	2	4	10	7
Other securities	556	21	231	7	63	45	24	59	13	6	13	48	26
Real estate loans	5,671	236	860	134	407	239	89	487	244	112	162	123	2,578
Loans to banks	726	33	545	19	5	5	6	76	2	7	2	1	25
Other loans	5,950	289	1,543	390	345	316	318	623	283	154	232	283	1,174
U.S. Government securities - total	31,524	1,494	8,768	1,164	2,593	1,641	1,397	5,241	1,019	529	1,459	1,182	5,037
Treasury bills	3,346	213	814	96	315	266	178	311	119	77	402	258	297
Treasury certificates of indebtedness	3,010	151	479	71	299	130	252	597	188	38	219	151	435
Treasury notes	5,964	161	1,548	188	481	315	328	1,052	169	112	260	193	1,157
U. S. bonds	19,204	969	5,927	809	1,498	930	639	3,281	543	302	578	580	3,148
Other securities	6,615	219	2,154	358	495	198	234	934	174	128	281	165	1,275
Reserves with Federal Reserve Banks	14,569	600	5,392	531	957	550	530	2,124	470	234	598	596	1,987
Cash in vault	874	56	206	43	86	75	46	106	35	13	34	41	133
Balances with domestic banks	2,417	101	149	114	143	175	197	320	119	91	309	432	267
Other assets - net	1,409	87	544	53	82	55	62	100	30	17	45	86	248
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	52,357	2,709	17,734	2,275	3,708	2,337	2,010	7,044	1,567	849	2,124	2,300	7,700
Time deposits except Govt.	16,063	537	2,666	420	1,413	605	535	2,697	475	235	434	432	5,614
U. S. Government deposits	2,259	83	722	105	181	115	89	400	71	47	94	88	264
Interbank demand deposits: Domestic banks	10,505	319	3,042	403	520	503	613	1,605	731	362	982	864	561
Foreign banks	1,252	33	1,031	12	9	5	9	48	3	3	2	10	87
Borrowings	739	3	256	40	62	23	18	59	33	2	73	6	164
Other liabilities	1,928	71	1,102	38	64	34	42	109	31	21	33	49	334
<u>C A P I T A L A C C O U N T S</u>													
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	30,833	1,236	12,843	1,146	1,822	1,182	992	3,993	921	579	1,258	1,198	3,663
# Individual loan items are reported gross, i.e., before deduction of valuation reserves.													