

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 14: An increase of \$381 million in loans; a decrease of \$119 million in holdings of Treasury bills; and increases of \$170 million in reserve balances with Federal Reserve Banks, \$222 million in balances with domestic banks, \$466 million in demand deposits credited to domestic banks, and \$142 million in borrowings.

Commercial, industrial, and agricultural loans increased in all districts except Richmond and a total of \$181 million at all reporting member banks; the principal increases were \$39 million in New York City, \$36 million in the Chicago District, \$28 million in the San Francisco District, and \$23 million in the Cleveland District. Increases in the \$35-\$50 million range were reported in loans to commodity dealers, sales finance companies, manufacturers of metals and metal products, and to the wholesale and retail trade. Public utilities and manufacturers of textiles, apparel, and leather made repayments totalling around \$30 and \$20 million, respectively. These changes according to industry of borrower are preliminary; a complete analysis will be available in another press release next Tuesday which will include the purpose classification. Real estate loans increased \$20 million.

Holdings of Treasury bills decreased \$69 million in Chicago, \$45 million in the New York District, and \$33 million in the Boston District. Holdings of United States Government bonds and "other securities" decreased \$30 million and \$56 million, respectively.

Demand deposits adjusted increased \$60 million in the Minneapolis District, \$46 million in the Cleveland District, and \$39 million in the Atlanta District, and they decreased \$47 million in New York City and \$40 million in the Boston District; the net increase at all reporting member banks was \$74 million.

The increase in borrowings was largely in New York City and Chicago.
A summary of assets and liabilities of reporting member banks follows:

	Nov. 14, 1951	Increase or decrease since	
		Nov. 7, 1951	Nov. 15, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	72,526	+186	+3,112
Loans - net	34,498	+381	+4,710
Loans - gross	34,977	+380	+4,793
Commercial, industrial, and agricultural loans	20,848	+181	+3,942
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	172	+ 35	- 216
Other securities	966	+ 54	- 16
Other loans for purchasing or carrying:			
U. S. Government obligations	120	- 4	- 63
Other securities	556	—	+ 1
Real estate loans	5,675	+ 20	+ 508
Loans to banks	691	+ 84	+ 491
Other loans	5,949	+ 10	+ 146
U. S. Government securities - total	31,457	-139	-1,892
Treasury bills	3,336	-119	+1,056
Treasury certificates of indebtedness	2,990	+ 8	+1,905
Treasury notes	5,945	+ 2	-1,798
U. S. bonds	19,186	- 30	-3,055
Other securities	6,571	- 56	+ 294
Reserves with Federal Reserve Banks	14,555	+170*	+1,945
Cash in vault	981	+ 85	+ 146
Balances with domestic banks	2,661	+222	+ 55
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,249	+ 74*	+2,999
Time deposits except Government	16,117	- 7*	+ 670
U. S. Government deposits	1,950	- 59	- 218
Interbank demand deposits: Domestic banks	11,057	+466	+ 699
Foreign banks	1,239	+ 21	- 121
Borrowings	770	+142	+ 618
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	23,838		

*November 7 figures revised (San Francisco District)

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	72,526	3,280	22,735	2,874	5,232	3,025	2,713	10,053	2,464	1,317	2,995	2,847	12,991
Loans - net#	34,498	1,590	11,925	1,358	2,113	1,179	1,071	3,898	1,279	640	1,254	1,505	6,686
Commercial, industrial, and agr'l loans	20,848	1,003	8,042	803	1,280	568	626	2,663	724	344	837	1,039	2,919
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	172	4	133	1	8	4	--	16	2	--	--	--	4
Other securities	966	8	759	32	24	5	12	77	9	3	7	8	22
Other loans for purchasing or carrying:													
U.S. Government obligations	120	6	34	3	10	12	10	14	8	2	4	10	7
Other securities	556	21	233	7	62	44	24	59	13	6	14	48	25
Real estate loans	5,675	236	862	136	405	236	89	487	245	112	166	123	2,578
Loans to banks	691	55	491	10	20	9	9	19	8	31	5	4	30
Other loans	5,949	285	1,538	390	346	316	319	621	284	150	230	289	1,181
U.S. Government securities - total	31,457	1,462	8,680	1,158	2,632	1,653	1,408	5,230	1,011	547	1,462	1,177	5,037
Treasury bills	3,336	189	783	93	350	278	192	297	112	99	407	254	282
Treasury certificates of indebtedness	2,990	145	472	70	301	128	251	597	186	38	217	151	434
Treasury notes	5,945	161	1,543	188	484	316	328	1,034	176	111	259	193	1,152
U. S. bonds	19,186	967	5,882	807	1,497	931	637	3,302	537	299	579	579	3,169
Other securities	6,571	228	2,130	358	487	193	234	925	174	130	279	165	1,268
Reserves with Federal Reserve Banks	14,555	547	5,450	540	953	581	530	2,183	451	245	568	566	1,941
Cash in vault	981	66	231	53	95	84	49	117	36	15	39	45	151
Balances with domestic banks	2,661	94	159	138	169	213	226	333	154	100	348	453	274
Other assets - net	1,405	84	536	53	81	55	64	100	31	17	45	83	256
LI AB I L I T I E S													
Demand deposits adjusted	52,249	2,683	17,620	2,284	3,797	2,356	2,043	6,973	1,548	911	2,114	2,273	7,647
Time deposits except Govt.	16,117	538	2,663	427	1,418	610	533	2,698	476	236	434	435	5,649
U. S. Government deposits	1,950	66	642	78	158	109	76	320	60	41	83	82	235
Interbank demand deposits: Domestic banks	11,057	305	3,088	462	566	564	653	1,741	798	368	1,033	889	590
Foreign banks	1,239	29	1,021	12	9	6	11	44	3	3	2	11	88
Borrowings	770	11	397	17	20	28	--	100	9	3	57	--	128
Other liabilities	1,921	69	1,088	38	64	32	45	107	32	22	31	47	346
CAPITAL ACCOUNTS	6,825	370	2,592	340	498	253	221	803	210	110	241	257	930

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	23,838	941	9,407	873	1,408	944	811	3,446	739	481	897	803	3,088

Individual loan items are reported gross, i.e., before deduction of valuation reserves.