

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 7, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 31: An increase of \$158 million in loans; decreases of \$231 million in reserve balances with Federal Reserve Banks, \$127 million in demand deposits adjusted, and \$291 million in United States Government deposits; and an increase of \$142 million in borrowings.

Commercial, industrial, and agricultural loans increased \$27 million in Chicago, \$19 million in the New York District, \$15 million in the Dallas District, and \$12 million each in the Boston and Kansas City districts. The increases were largely in loans to processors and distributors of food products, and to public utilities. They were partially offset by net repayments by sales finance companies and manufacturers of textiles, apparel, and leather. These changes according to industry of borrower are preliminary; a complete analysis will be available in another press release next Tuesday, which will include the purpose classification. Real estate loans would have shown a decrease except for a new bank added to the series by absorption in the Boston District.

Holdings of Treasury certificates of indebtedness decreased \$46 million and holdings of United States Government bonds increased by the same amount. Holdings of "other securities" decreased \$102 million in New York City and by the same amount at all reporting member banks.

Demand deposits adjusted decreased \$237 million in New York City, and they increased \$43 million in the San Francisco District and \$41 million in the Chicago District. Although time deposits show an increase of \$80 million, \$67 million was in the Boston District largely the result of a bank absorption.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 31, 1951	Increase or decrease since	
		Oct. 24, 1951	Nov. 1, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	72,648	+ 42	+3,411
Loans - net	34,083	+158	+4,696
Loans - gross	34,562	+159	+4,779
Commercial, industrial, and agricultural loans	20,571	+ 99	+4,095
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	134	+ 15	- 205
Other securities	943	- 32	- 73
Other loans for purchasing or carrying:			
U. S. Government obligations	127	+ 3	- 55
Other securities	557	- 8	+ 11
Real estate loans	5,653	+ 151/	+ 527
Loans to banks	627	+ 52	+ 315
Other loans	5,950	+ 15	+ 164
U. S. Government securities - total	31,926	- 14	-1,609
Treasury bills	3,748	- 15	+1,267
Treasury certificates of indebtedness	3,010	- 46	+1,962
Treasury notes	5,956	+ 1	-1,804
U. S. bonds	19,212	+ 461/	-3,034
Other securities	6,639	-102	+ 324
Reserves with Federal Reserve Banks	14,437	-231	+2,033
Cash in vault	870	- 31	+ 77
Balances with domestic banks	2,439	-120	+ 217
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,124	-127	+2,653
Time deposits except Govt.	16,107	+ 801/	+ 710
U. S. Government deposits	2,693	-291	+ 764
Interbank demand deposits: Domestic banks	10,295	-170	+ 919
Foreign banks	1,225	+ 1	- 202
Borrowings	644	+142	+ 300
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	27,491		

1/ Changes in real estate loans, United States Government bonds, and time deposits are due in part to a change in the composition of reporting banks in the Boston District.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, OCTOBER 31, 1951

	Total All Districts	Federal Reserve District											
		Boston ^{1/}	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	72,648	3,336	23,096	2,847	5,194	2,989	2,692	10,058	2,426	1,246	2,993	2,847	12,924
Loans - net #	34,083	1,557	11,861	1,345	2,068	1,172	1,073	3,807	1,260	605	1,241	1,482	6,612
Commercial, industrial, and agr'l loans	20,571	996	7,990	793	1,248	567	624	2,598	707	334	830	1,020	2,864
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	134	3	110	1	7	5	--	5	2	--	--	--	1
Other securities	943	11	730	32	25	6	12	77	7	2	7	9	25
Other loans for purchasing or carrying:													
U.S. Government obligations	127	7	35	3	10	12	10	15	8	2	5	13	7
Other securities	557	21	233	7	62	43	24	60	13	6	13	47	28
Real estate loans <u>1/</u>	5,653	234	853	132	403	234	89	487	244	112	165	122	2,578
Loans to banks	627	27	540	8	10	4	5	2	3	7	1	2	18
Other loans	5,950	286	1,537	393	345	316	327	621	290	150	229	285	1,171
U.S. Government securities - total	31,926	1,516	9,049	1,166	2,635	1,631	1,385	5,328	993	510	1,477	1,196	5,040
Treasury bills	3,748	234	1,068	99	359	266	171	385	113	58	423	273	299
Treasury certificates of indebtedness	3,010	152	480	73	296	129	240	609	180	38	217	148	432
Treasury notes	5,956	162	1,551	190	483	310	329	1,027	175	113	264	197	1,155
U.S. bonds <u>1/</u>	19,212	968	5,942	804	1,497	926	637	3,307	525	301	573	578	3,154
Other securities	6,639	263	2,186	336	491	186	234	923	173	131	275	169	1,272
Reserves with Federal Reserve Banks	14,437	552	5,408	547	932	567	511	2,120	472	240	576	562	1,950
Cash in vault	870	59	190	47	87	76	43	106	33	14	35	40	140
Balances with domestic banks	2,439	123	142	122	152	184	212	312	124	94	299	397	278
Other assets - net	1,367	83	516	54	79	55	64	90	31	17	46	80	244
L I A B I L I T I E S													
Demand deposits adjusted	52,124	2,735	17,779	2,264	3,695	2,326	2,022	6,954	1,546	822	2,121	2,255	7,595
Time deposits except Govt. <u>1/</u>	16,107	542	2,665	432	1,420	611	533	2,696	476	235	433	434	5,630
U. S. Government deposits	2,693	86	951	102	220	135	95	448	70	53	113	123	297
Interbank demand deposits: Domestic banks	10,295	305	3,053	407	520	490	600	1,543	736	354	954	801	532
Foreign banks	1,225	30	1,011	12	9	6	10	42	3	3	3	10	86
Borrowings	644	13	259	22	20	18	--	103	15	3	55	5	131
Other liabilities	1,840	63	1,041	39	61	32	41	105	31	21	30	43	333
C A P I T A L A C C O U N T S													
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	27,491	1,196	11,624	988	1,714	982	857	3,743	829	468	987	879	3,224

Individual loan items are reported gross, i.e., before deduction of valuation reserves. 1/ Changes in Boston District, particularly in real estate loans, United States Government bonds, and time deposits, are due in part to a change in the composition of reporting banks.