

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 31, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 24: Increases of \$127 million in loans, \$963 million in holdings of Treasury bills, \$928 million in demand deposits adjusted, and \$469 million in United States Government deposits, and a decrease of \$804 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in seven districts and increased in the other five, resulting in a net decrease of \$17 million at all reporting member banks; the principal changes were decreases of \$24 million in New York City and \$12 million in the San Francisco District, and increases of \$12 million each in the St. Louis and Dallas districts. The largest decreases were in loans to manufacturers of textiles, apparel, and leather, and to the construction industry. Continued increases were reported in loans to processors and distributors of food products, manufacturers of metals and metal products, and to public utilities. These changes according to industry of borrower are preliminary; a complete analysis will be available in another press release next Tuesday, which will include the purpose classification.

Holdings of Treasury bills increased in all districts, reflecting the new issue of tax anticipation bills. Other changes in holdings of United States Government securities were relatively small.

Demand deposits adjusted increased \$515 million in New York City, \$111 million in Chicago, \$83 million in the Boston District, \$53 million in the Cleveland District, and \$51 million in the Philadelphia District.

Borrowings increased \$83 million in the San Francisco District and a total of \$178 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 24, 1951	Increase or decrease since	
		Oct. 17, 1951	Oct. 25, 1950
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	72,606	+1,098	+3,376
Loans - net	33,925	+127	+4,787
Loans - gross	34,403	+127	+4,871
Commercial, industrial, and agricultural loans	20,472	- 17	+4,203
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	119	- 2	- 342
Other securities	975	+ 20	+ 29
Other loans for purchasing or carrying:			
U. S. Government obligations	124	- 4	- 62
Other securities	565	--	+ 22
Real estate loans	5,638	+ 5	+ 519
Loans to banks	575	+102	+ 329
Other loans	5,935	+ 23	+ 173
U. S. Government securities - total	31,940	+964	-1,789
Treasury bills	3,763	+963	+1,212
Treasury certificates of indebtedness	3,056	+ 18	+2,016
Treasury notes	5,955	- 31	-1,817
U. S. bonds	19,166	+ 14	-3,200
Other securities	6,741	+ 7	+ 378
Reserves with Federal Reserve Banks	14,668	- 80	+2,289
Cash in vault	901	+ 15	+ 57
Balances with domestic banks	2,559	-201	+ 244
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,251	+928	+2,360
Time deposits except Govt.	16,027	+ 23	+ 624
U. S. Government deposits	2,984	+469	+1,148
Interbank demand deposits: Domestic banks	10,465	-804	+1,146
Foreign banks	1,224	- 17	- 191
Borrowings	502	+178	+ 308
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	26,568		

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

October 25, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Oct. 24, 1951	Increase or decrease since		Oct. 24, 1951	Increase or decrease since	
		Oct. 17, 1951	Oct. 25, 1950		Oct. 17, 1951	Oct. 25, 1950
A S S E T S						
Loans and investments - total	20,599	+427	+ 830	6,191	+107	+208
Loans - net	10,717	+ 83	+1,790	2,538	+ 1	+557
Loans - gross	10,861	+ 83	+1,809	2,578	+ 1	+567
Commercial, industrial, and agricultural loans	7,503	- 24	+1,766	1,953	--	+517
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	96	+ 3	- 324	3	- 8	- 4
Other securities	742	+ 5	+ 4	74	+ 5	+ 7
Other loans for purchasing or carrying:						
U. S. Govt. obligations	29	--	- 9	12	- 1	- 7
Other securities	222	+ 1	- 9	50	--	- 1
Real estate loans	533	+ 2	+ 112	107	- 2	+ 15
Loans to banks	441	+101	+ 235	61	+ 7	+ 42
Other loans	1,295	- 5	+ 34	318	--	- 2
U.S. Government securities-total	7,859	+345	-1,165	3,082	+106	-323
Treasury bills	946	+379	+ 46	288	+103	- 11
Treasury cert. of indebt.	471	- 15	+ 315	375	+ 4	+181
Treasury notes	1,369	--	- 219	546	- 1	-245
U.S. bonds callable or maturing:						
Within 1 year	1,810	- 15	+ 115	528	--	+ 27
1 to 5 years	2,730	- 1	- 277	945	+ 1	+ 4
After 5 years	533	- 3	-1,145	400	- 1	-279
Other securities	2,023	- 1	+ 205	571	--	- 26
Reserves with F. R. Banks	5,264	+ 58	+ 757	1,386	- 63	+149
Cash in vault	138	+ 2	+ 7	38	+ 1	--
Balances with domestic banks	34	- 4	- 3	184	+ 18	+ 29
Other assets - net	439	- 18	- 67	50	+ 1	- 12
L I A B I L I T I E S						
Demand deposits adjusted	16,191	+515	+ 575	4,290	+111	+ 50
Time deposits except Govt.	1,812	+ 9	+ 123	1,433	+ 2	+ 61
U. S. Government deposits	1,005	+207	+ 476	291	+ 42	+119
Interbank demand deposits:						
Domestic banks	3,031	-235	+ 235	1,181	- 99	+114
Foreign banks	1,007	- 23	- 145	35	--	- 8
Borrowings	59	- 23	+ 7	21	+ 7	+ 8
Other liabilities	1,005	+ 14	+ 191	63	+ 1	+ 8
CAPITAL ACCOUNTS	2,364	+ 1	+ 62	535	--	+ 22

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	9,927			2,171		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, OCTOBER 24, 1951

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	72,606	3,240	23,106	2,861	5,224	2,983	2,692	10,153	2,427	1,237	2,983	2,824	12,876
Loans - net #	33,925	1,516	11,773	1,353	2,068	1,169	1,066	3,836	1,249	604	1,230	1,465	6,596
Commercial, industrial, and agr'l loans	20,472	984	7,971	801	1,245	568	621	2,571	698	335	818	1,005	2,855
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	119	3	98	1	6	2	--	3	2	--	--	1	3
Other securities	975	11	754	33	25	8	13	82	7	3	7	8	24
Other loans for purchasing or carrying:													
U.S. Government obligations	124	7	33	3	10	12	10	15	8	2	4	13	7
Other securities	565	21	240	7	62	42	24	60	13	9	14	47	26
Real estate loans	5,638	206	869	133	402	235	86	484	245	112	165	123	2,578
Loans to banks	575	21	441	7	15	3	5	61	3	--	1	1	17
Other loans	5,935	291	1,533	392	345	314	326	618	287	151	230	283	1,165
U.S. Government securities - total	31,940	1,470	9,043	1,161	2,667	1,628	1,390	5,397	1,005	502	1,479	1,189	5,009
Treasury bills	3,763	225	1,017	94	393	263	178	451	117	49	430	267	279
Treasury certificates of indebtedness	3,056	154	522	71	290	128	259	618	184	39	217	145	429
Treasury notes	5,955	162	1,548	190	487	310	316	1,027	178	113	268	199	1,157
U. S. bonds	19,166	929	5,956	806	1,497	927	637	3,301	526	301	564	578	3,144
Other securities	6,741	254	2,290	347	489	186	236	920	173	131	274	170	1,271
Reserves with Federal Reserve Banks	14,668	580	5,646	541	940	579	525	2,054	461	211	594	513	2,024
Cash in vault	901	61	197	47	91	78	47	110	35	14	37	44	140
Balances with domestic banks	2,559	121	129	118	148	171	208	354	131	103	322	479	275
Other assets - net	1,313	80	488	52	79	54	61	92	30	17	47	75	238
L I A B I L I T I E S													
Demand deposits adjusted	52,251	2,732	18,008	2,256	3,701	2,312	2,009	6,913	1,547	818	2,133	2,270	7,552
Time deposits except Govt.	16,027	475	2,655	430	1,421	611	532	2,693	475	235	433	436	5,631
U. S. Government deposits	2,984	99	1,079	112	259	142	107	483	72	56	121	134	320
Interbank demand deposits: Domestic banks	10,465	308	3,108	398	524	491	604	1,635	726	336	980	792	563
Foreign banks	1,224	31	1,010	11	9	6	9	44	3	3	2	9	87
Borrowings	502	16	98	36	8	18	12	93	22	3	42	--	154
Other liabilities	1,805	61	1,032	38	61	33	40	102	30	21	31	38	318
CAPITAL ACCOUNTS													
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	6,789	360	2,576	338	499	252	220	800	209	110	241	256	928
# Individual loan items are reported gross, i.e., before deduction of valuation reserves.	26,568	1,130	10,636	1,055	1,584	1,044	908	3,448	838	509	1,066	1,013	3,337