

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 17, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 10: Decreases of \$677 million in United States Government deposits and \$240 million in borrowings, and increases of \$361 million in demand deposits adjusted and \$417 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$143 million at all reporting member banks; the principal increases were \$70 million in New York City, \$28 million in the Chicago District, \$18 million in the San Francisco District, and \$16 million in the St. Louis District. An analysis showing these changes by industry of borrower and purpose of loans will be available in another press release next Tuesday.

Holdings of Treasury bills decreased \$82 million in New York City and increased \$41 million in the Dallas District and \$30 million in the San Francisco District; the net decrease at all reporting member banks was \$33 million. Holdings of Treasury certificates of indebtedness increased \$30 million, and holdings of United States Government bonds decreased \$18 million. Holdings of "other securities" increased \$34 million, largely in Boston and New York.

Demand deposits adjusted increased \$143 million in New York City, \$96 million in the Chicago District, and \$77 million in the San Francisco District, and they decreased \$44 million in the Boston District.

Borrowings decreased \$153 million in New York City, \$47 million in Chicago, and \$28 million in the San Francisco District; and they increased \$34 million in the Chicago District outside of Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 10, 1951	Increase or decrease since	
		Oct. 3, 1951	Oct. 11, 1950
<u>A S S E T S</u>	(In millions of dollars)		
Loans and investments - total	71,085	-138*	+2,422
Loans - net	33,501	-143*	+4,624
Loans - gross	33,968	-142*	+4,699
Commercial, industrial, and agricultural loans	20,314	+143	+4,224
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	157	- 68	- 230
Other securities	949	- 4	- 22
Other loans for purchasing or carrying:			
U. S. Government obligations	128	+ 5	- 60
Other securities	564	- 3	+ 17
Real estate loans	5,618	+ 3	+ 532
Loans to banks	325	-229*	+ 34
Other loans	5,913	+ 11	+ 204
U. S. Government securities - total	30,849	- 29	-2,509
Treasury bills	2,678	- 33	+ 519
Treasury certificates of indebtedness	2,798	+ 30	+1,775
Treasury notes	6,258	- 8	-1,524
U. S. bonds	19,115	- 18	-3,279
Other securities	6,735	+ 34	+ 307
Reserves with Federal Reserve Banks	14,707	-137	+2,274
Cash in vault	919	+ 64	+ 59
Balances with domestic banks	2,586	+139	+ 339
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,878	+361	+2,039
Time deposits except Govt.	15,981	+ 21	+ 559
U. S. Government deposits	3,160	-677	+1,018
Interbank demand deposits: Domestic banks	10,645	+417	+1,190
Foreign banks	1,223	- 9	- 155
Borrowings	210	-240	- 72
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	23,366		

\* October 3 figures revised (New York District)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, OCTOBER 10, 1951

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	71,085	3,172	22,528	2,835	5,106	2,936	2,641	10,009	2,338	1,216	2,868	2,750	12,686
Loans - net#	33,501	1,500	11,534	1,345	2,034	1,169	1,055	3,807	1,219	606	1,220	1,444	6,568
Commercial, industrial, and agr'l loans	20,314	991	7,900	797	1,214	571	614	2,567	672	338	811	986	2,853
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	157	3	135	1	7	3	--	6	1	--	--	--	1
Other securities	949	10	744	31	24	7	10	77	7	2	7	8	22
Other loans for purchasing or carrying:													
U.S. Government obligations	128	7	34	4	11	12	10	15	8	2	4	14	7
Other securities	564	22	239	7	61	42	24	60	13	9	14	47	26
Real estate loans	5,618	206	862	135	399	234	87	484	242	112	165	122	2,570
Loans to banks	325	3	250	3	2	2	4	43	3	--	1	1	13
Other loans	5,913	286	1,535	391	347	313	324	613	287	151	228	282	1,156
U.S. Government securities - total	30,849	1,404	8,708	1,158	2,587	1,583	1,353	5,269	945	478	1,377	1,136	4,851
Treasury bills	2,678	173	630	77	305	221	137	343	76	24	318	222	152
Treasury certificates of indebtedness	2,798	153	491	66	276	124	219	563	149	33	185	135	404
Treasury notes	6,258	165	1,615	206	499	316	358	1,093	192	121	309	202	1,182
U. S. bonds	19,115	913	5,972	809	1,507	922	639	3,270	528	300	565	577	3,113
Other securities	6,735	268	2,286	332	485	184	233	933	174	132	271	170	1,267
Reserves with Federal Reserve Banks	14,707	559	5,631	519	943	579	504	2,193	446	210	590	556	1,977
Cash in vault	919	62	219	50	87	76	48	111	35	13	37	42	139
Balances with domestic banks	2,586	109	128	116	144	196	249	345	139	125	349	412	274
Other assets - net	1,323	80	513	51	75	55	58	90	29	16	44	73	239
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	50,878	2,622	17,347	2,188	3,562	2,300	1,988	6,829	1,494	815	2,080	2,208	7,445
Time deposits except Govt.	15,981	475	2,645	432	1,419	609	531	2,683	474	235	431	435	5,612
U. S. Government deposits	3,160	130	1,169	135	267	124	97	552	86	46	131	94	329
Interbank demand deposits: Domestic banks	10,645	318	3,183	412	534	519	617	1,689	693	348	971	799	562
Foreign banks	1,223	29	1,011	11	9	6	10	38	3	5	2	9	90
Borrowings	210	1	73	17	9	2	--	59	2	--	4	--	43
Other liabilities	1,758	63	1,012	37	58	30	37	97	28	21	30	36	309
<u>CAPITAL ACCOUNTS</u>	6,765	344	2,579	339	497	252	220	801	207	110	239	252	925
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	23,366	987	9,496	884	1,335	952	796	3,080	698	461	883	796	2,998

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.