

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

October 10, 1951

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 3: A decrease of \$334 million in holdings of United States Government securities, and increases of \$136 million in loans, \$527 million in reserve balances with Federal Reserve Banks, and \$489 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$93 million at all reporting member banks; the principal changes were increases of \$117 million in New York City and \$15 million in the Cleveland District, and decreases of \$37 million in the Chicago District, and \$11 million each in the Philadelphia and Dallas districts. An analysis showing these changes by industry of borrower and purpose of loans will be available in another press release next Tuesday. Loans to banks increased \$114 million.

Holdings of Treasury bills decreased \$119 million in New York City, \$42 million in the Kansas City District, \$41 million in the San Francisco District, \$33 million in the Dallas District, and a total of \$223 million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$275 million and holdings of Treasury notes decreased \$377 million, partially reflecting the exchange of maturing notes for a new certificate issue.

Demand deposits adjusted decreased \$52 million in the Chicago District and \$46 million in the Kansas City District, and increased \$80 million in the Boston District; there was a net decrease of \$15 million at all reporting member banks. Time deposits increased \$24 million and United States Government deposits decreased \$56 million.

Borrowings at all reporting member banks decreased \$68 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 3, 1951	Increase or decrease since	
		Sept. 26, 1951	Oct. 4, 1950
	(In millions of dollars)		
<u>A S S E T S</u>			
Loans and investments - total	71,197	-211	+2,535
Loans - net	33,618	+136	+5,041
Loans - gross	34,084	+138	+5,113
Commercial, industrial, and agricultural loans	20,171	+ 93	+4,306
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	225	- 65	- 146
Other securities	953	+ 1	- 33
Other loans for purchasing or carrying:			
U. S. Government obligations	123	- 8	- 66
Other securities	567	+ 6	+ 24
Real estate loans	5,615	+ 10*	+ 565
Loans to banks	528	+114	+ 229
Other loans	5,902	- 13*	+ 234
U. S. Government securities - total	30,878	-334	-2,816
Treasury bills	2,711	-223	+ 314
Treasury certificates of indebtedness	2,768	+275	+1,722
Treasury notes	6,266	-377	-1,560
U. S. bonds	19,133	- 9	-3,292
Other securities	6,701	- 13	+ 310
Reserves with Federal Reserve Banks	14,844	+527	+2,550
Cash in vault	855	- 57	+ 63
Balances with domestic banks	2,447	+136	+ 136
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,517	- 15	+1,532
Time deposits except Govt.	15,960	+ 24	+ 537
U. S. Government deposits	3,837	- 56	+1,906
Interbank demand deposits: Domestic banks	10,228	+489	+ 792
Foreign banks	1,232	+ 31	- 135
Borrowings	450	- 68	+ 245
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	29,474		

\* September 26 figures revised (Richmond District)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, OCTOBER 3, 1951

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Loans and investments - total	71,197	3,178	22,767	2,847	5,121	2,917	2,618	10,042	2,314	1,214	2,846	2,694	12,639
Loans - net #	33,618	1,511	11,660	1,344	2,056	1,165	1,049	3,800	1,211	609	1,223	1,437	6,553
Commercial, industrial, and agr'l loans	20,171	987	7,826	794	1,222	567	612	2,539	656	340	812	981	2,835
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	225	3	197	1	7	1	--	13	2	--	--	--	1
Other securities	953	10	751	32	22	6	10	76	7	3	7	8	21
Other loans for purchasing or carrying:													
U.S. Government obligations	123	7	35	4	11	12	10	15	8	2	4	8	7
Other securities	567	22	238	7	61	41	24	60	13	9	14	51	27
Real estate loans	5,615	202	863	137	400	233	86	483	240	112	165	123	2,571
Loans to banks	528	20	383	2	15	6	5	60	13	--	1	1	22
Other loans	5,902	287	1,532	391	349	314	320	612	286	151	230	281	1,149
U.S. Government securities - total	30,878	1,413	8,840	1,170	2,581	1,568	1,339	5,311	928	474	1,354	1,089	4,811
Treasury bills	2,711	164	726	83	309	228	130	358	84	22	304	181	122
Treasury certificates of indebtedness	2,768	157	533	65	274	106	204	564	120	31	181	129	404
Treasury notes	6,266	167	1,590	214	500	313	363	1,100	197	122	309	204	1,187
U. S. bonds	19,133	925	5,991	808	1,498	921	642	3,289	527	299	560	575	3,098
Other securities	6,701	254	2,267	333	484	184	230	931	175	131	269	168	1,275
Reserves with Federal Reserve Banks	14,844	623	5,605	555	935	578	525	2,166	452	225	598	583	1,999
Cash in vault	855	57	192	46	86	74	44	107	34	13	34	39	129
Balances with domestic banks	2,447	97	122	119	149	196	217	332	126	90	313	413	273
Other assets - net	1,359	83	541	52	75	54	58	90	29	17	42	72	246
<b>LIABILITIES</b>													
Demand deposits adjusted	50,517	2,666	17,215	2,198	3,556	2,285	1,962	6,733	1,482	799	2,055	2,198	7,368
Time deposits except Govt.	15,960	478	2,647	435	1,417	608	530	2,678	474	234	430	434	5,595
U. S. Government deposits	3,837	153	1,465	161	328	137	115	679	106	54	143	113	383
Interbank demand deposits: Domestic banks	10,228	304	3,067	415	510	496	588	1,640	641	333	930	760	544
Foreign banks	1,232	29	1,016	12	8	7	10	40	3	3	2	8	94
Borrowings	450	--	250	22	--	7	1	72	15	6	6	--	71
Other liabilities	1,710	65	985	37	50	28	36	94	27	20	29	34	305
<b>CAPITAL ACCOUNTS</b>	<b>6,768</b>	<b>343</b>	<b>2,582</b>	<b>339</b>	<b>497</b>	<b>251</b>	<b>220</b>	<b>801</b>	<b>207</b>	<b>110</b>	<b>238</b>	<b>254</b>	<b>926</b>
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	29,474	1,140	12,859	1,055	1,744	1,078	1,033	3,941	797	515	1,023	926	3,363

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.