

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 26: Decreases of \$316 million in reserve balances with Federal Reserve Banks, \$825 million in demand deposits adjusted, \$520 million in demand deposits credited to domestic banks, and \$267 million in borrowings; and an increase of \$914 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all but one district and a total of \$140 million; the principal increases were \$57 million in New York City, \$27 million in the San Francisco District, \$23 million in the Chicago District, and \$13 million in the St. Louis District.

Holdings of Treasury bills decreased \$38 million in the San Francisco District; there was a net decrease of \$28 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$45 million. Holdings of Treasury notes increased \$21 million in New York City and \$17 million in the Philadelphia District, and they decreased \$38 million in the San Francisco District; the net increase was \$6 million. Holdings of United States Government bonds decreased \$25 million in the San Francisco District, \$20 million in New York City, and a total of \$54 million.

Demand deposits adjusted decreased \$428 million in New York City, \$100 million in the Cleveland District, \$79 million in the New York District outside New York City, \$74 million in the Boston District, and \$63 million in the San Francisco District. Time deposits increased \$36 million. The increases in United States Government deposits and the decreases in demand deposits credited to domestic banks were substantial in most districts.

Borrowings decreased \$224 million in New York City and \$20 million in the Chicago District, and they increased \$21 million in the Minneapolis District.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 26, 1951	Increase or decrease since	
		Sept. 19, 1951	Sept. 27, 1950
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	71,408	-196	+2,641
Loans - net	33,482	- 62	+4,980
Loans - gross	33,946	- 61	+5,052
Commercial, industrial, and agricultural loans	20,078	+140	+4,353
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	290	- 62	- 216
Other securities	952	- 21	- 29
Other loans for purchasing or carrying:			
U. S. Government obligations	131	+ 1	- 53
Other securities	561	- 9	+ 27
Real estate loans	5,601	+ 6	+ 566
Loans to banks	414	-112	+ 75
Other loans	5,919	- 4	+ 329
U. S. Government securities - total	31,212	-121	-2,633
Treasury bills	2,934	- 28	+ 543
Treasury certificates of indebtedness	2,493	- 45	+1,337
Treasury notes	6,643	+ 6	-1,229
U. S. bonds	19,142	- 54	-3,284
Other securities	6,714	- 13	+ 294
Reserves with Federal Reserve Banks	14,317	-316	+1,845
Cash in vault	912	+ 31	+ 57
Balances with domestic banks	2,311	-167	+ 172
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,532	-825	+1,294
Time deposits except Govt.	15,936	+ 36	+ 510
U. S. Government deposits	3,893	+914	+1,427
Interbank demand deposits: Domestic banks	9,739	-520	+1,002
Foreign banks	1,201	+ 3	- 122
Borrowings	518	-267	+ 189
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	26,803		

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	71,408	3,183	22,737	2,868	5,093	2,920	2,636	10,082	2,330	1,234	2,902	2,742	12,681
Loans - net #	33,482	1,515	11,477	1,361	2,046	1,166	1,059	3,833	1,202	607	1,226	1,449	6,541
Commercial, industrial, and agr'l loans	20,078	983	7,710	805	1,207	563	614	2,576	652	336	812	992	2,828
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	290	4	253	1	7	1	--	19	2	--	--	--	3
Other securities	952	10	755	31	21	6	11	74	7	3	6	8	20
Other loans for purchasing or carrying:													
U. S. Government obligations	131	8	37	4	11	12	11	16	8	2	4	11	7
Other securities	561	22	239	7	60	41	24	59	13	9	14	47	26
Real estate loans	5,601	202	851	142	399	231	87	479	242	111	165	123	2,569
Loans to banks	414	27	237	5	25	11	10	57	5	2	5	7	23
Other loans	5,919	286	1,559	390	347	316	320	611	287	153	229	277	1,144
U. S. Government securities - total	31,212	1,416	8,982	1,177	2,560	1,572	1,348	5,314	954	493	1,409	1,121	4,866
Treasury bills	2,934	161	829	90	286	225	132	359	94	35	346	214	163
Treasury certificates of indebtedness	2,493	141	502	46	265	96	184	518	125	24	155	121	316
Treasury notes	6,643	192	1,649	232	511	326	391	1,149	208	135	345	214	1,291
U. S. bonds	19,142	922	6,002	809	1,498	925	641	3,288	527	299	563	572	3,096
Other securities	6,714	252	2,278	330	487	182	229	935	174	134	267	172	1,274
Reserves with Federal Reserve Banks	14,317	537	5,453	542	925	540	474	2,122	437	235	574	533	1,945
Cash in vault	912	60	200	50	92	79	48	112	36	14	40	42	139
Balances with domestic banks	2,311	87	117	106	145	174	214	306	115	73	315	398	261
Other assets - net	1,343	80	536	52	76	54	57	89	29	17	42	70	241
L I A B I L I T I E S													
Demand deposits adjusted	50,532	2,586	17,204	2,205	3,523	2,269	1,970	6,785	1,497	793	2,101	2,218	7,381
Time deposits except Govt.	15,936	478	2,656	434	1,414	608	530	2,671	473	234	428	430	5,580
U. S. Government deposits	3,893	148	1,480	154	333	138	112	708	115	62	151	115	377
Interbank demand deposits: Domestic banks	9,739	291	2,892	393	489	453	550	1,581	608	315	904	726	537
Foreign banks	1,201	28	998	12	8	7	10	37	3	2	2	9	85
Borrowings	518	4	268	44	16	9	1	35	16	37	18	--	70
Other liabilities	1,721	68	977	39	52	31	37	96	28	21	30	33	309
CAPITAL ACCOUNTS	6,751	344	2,568	337	496	252	219	798	207	109	239	254	928
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	26,803	1,073	10,919	932	1,697	1,038	850	3,713	756	486	1,034	950	3,355

Individual loan items are reported gross, i.e., before deduction of valuation reserves.