

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 26, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 19: Increases of \$611 million in holdings of United States Government securities, \$598 million in reserve balances with Federal Reserve Banks, and \$1,286 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$96 million at all reporting member banks; the principal changes were increases of \$62 million in New York City and \$11 million each in the Chicago and St. Louis districts, and a decrease of \$12 million in the Cleveland District. "Other loans" decreased \$33 million.

Holdings of Treasury bills increased \$300 million in New York City, \$79 million in the Chicago District, \$54 million in the San Francisco District, and a total of \$594 million at all reporting banks. Holdings of Treasury certificates of indebtedness increased \$352 million and holdings of United States Government bonds decreased \$303 million, partly reflecting the exchange of bonds called for redemption for a new certificate issue. Holdings of "other securities" increased \$106 million.

Demand deposits adjusted decreased \$162 million in the Chicago District and \$48 million in the Atlanta District, and they increased \$153 million in the New York District and \$68 million in the San Francisco District; the net decrease at all reporting member banks was \$63 million. Time deposits increased \$32 million. United States Government deposits increased substantially in most districts.

Borrowings increased \$108 million in New York City, \$32 million in the San Francisco District, and a total of \$154 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 19, 1951	Increase or decrease since	
		Sept. 12, 1951	Sept. 20, 1950
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	71,604	+879	+2,082
Loans - net	33,544	+162	+5,274
Loans - gross	34,007	+163	+5,346
Commercial, industrial, and agricultural loans	19,938	+ 96	+4,421
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	352	- 5	+ 10
Other securities	973	+ 26	- 69
Other loans for purchasing or carrying:			
U. S. Government obligations	130	—	- 51
Other securities	570	+ 2	+ 40
Real estate loans	5,595	+ 7	+ 580
Loans to banks	526	+ 70	+ 42
Other loans	5,923	- 33	+ 373
U. S. Government securities - total	31,333	+611	-3,536
Treasury bills	2,962	+594	- 129
Treasury certificates of indebtedness	2,538	+352	+1,180
Treasury notes	6,637	- 32	-1,350
U. S. bonds	19,196	-303	-3,237
Other securities	6,727	+106	+ 344
Reserves with Federal Reserve Banks	14,633	+598	+2,734
Cash in vault	881	- 35	+ 56
Balances with domestic banks	2,478	+ 7	+ 200
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	51,357	- 63	+2,327
Time deposits except Govt.	15,900	+ 32	+ 502
U. S. Government deposits	2,979	+1,286	+ 614
Interbank demand deposits: Domestic banks	10,259	- 52	+ 940
Foreign banks	1,198	- 24	- 82
Borrowings	785	+154	+ 375
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	30,263		

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	71,604	3,162	22,841	2,859	5,119	2,914	2,625	10,078	2,345	1,237	2,903	2,723	12,798
Loans - net#	33,544	1,524	11,565	1,363	2,065	1,154	1,062	3,807	1,188	608	1,223	1,442	6,543
Commercial, industrial, and agr'l loans	19,938	980	7,653	803	1,203	560	614	2,553	639	333	811	988	2,801
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	352	6	305	1	7	1	--	27	3	--	--	--	2
Other securities	973	9	770	33	26	6	11	74	7	3	6	8	20
Other loans for purchasing or carrying:													
U.S. Government obligations	130	8	36	4	11	12	10	16	8	2	5	11	7
Other securities	570	22	244	7	60	41	25	60	13	9	14	49	26
Real estate loans	5,595	203	845	142	397	233	88	478	242	112	155	123	2,567
Loans to banks	526	35	306	5	42	7	12	49	4	3	3	3	57
Other loans	5,923	288	1,570	392	350	309	320	608	286	154	228	276	1,142
U.S. Government securities - total	31,333	1,387	9,001	1,161	2,567	1,580	1,335	5,326	986	495	1,409	1,110	4,976
Treasury bills	2,962	138	828	91	287	243	121	360	112	36	345	200	201
Treasury certificates of indebtedness	2,538	138	524	46	270	98	182	516	136	25	157	121	325
Treasury notes	6,637	190	1,626	215	511	319	385	1,159	208	134	344	217	1,329
U. S. bonds	19,196	921	6,023	809	1,499	920	647	3,291	530	300	563	572	3,121
Other securities	6,727	251	2,275	335	487	180	228	945	171	134	271	171	1,279
Reserves with Federal Reserve Banks	14,633	594	5,765	540	931	564	482	2,130	428	215	572	561	1,851
Cash in vault	881	58	188	48	89	78	47	108	35	14	36	41	139
Balances with domestic banks	2,478	93	132	124	146	198	207	331	122	80	342	426	277
Other assets - net	1,336	84	540	52	76	52	57	86	27	16	43	69	234
L I A B I L I T I E S													
Demand deposits adjusted	51,357	2,660	17,711	2,205	3,623	2,303	1,953	6,815	1,516	789	2,083	2,255	7,444
Time deposits except Govt.	15,900	477	2,633	434	1,414	607	529	2,671	473	234	427	432	5,569
U. S. Government deposits	2,979	106	1,030	112	226	112	93	588	98	67	136	83	328
Interbank demand deposits: Domestic banks	10,259	307	3,039	423	530	487	573	1,676	614	324	956	750	580
Foreign banks	1,198	26	995	12	8	6	10	39	2	3	2	8	87
Borrowings	785	--	501	60	15	6	5	55	18	16	25	7	77
Other liabilities	1,714	71	985	38	49	33	36	93	30	20	29	32	298
CAPITAL ACCOUNTS	6,740	344	2,572	339	496	252	219	796	206	109	238	253	916
Debits to demand deposit accounts, except # interbank and U. S. Govt, accounts	30,263	1,137	12,233	1,072	1,804	1,177	1,011	4,299	832	552	1,186	1,060	3,900
# Individual loan items are reported gross, i.e., before deduction of valuation reserves.													