

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 19, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 12: Increases of \$256 million in commercial, industrial, and agricultural loans, \$241 million in reserve balances with Federal Reserve Banks, \$836 million in demand deposits adjusted, and \$509 million in demand deposits credited to domestic banks, and a decrease of \$532 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all districts; the principal increases were \$109 million in New York City, \$44 million in the Chicago District, \$23 million in the San Francisco District, and \$20 million in the Cleveland District. Loans for purchasing or carrying United States Government and other securities increased \$107 million.

Holdings of Treasury bills decreased \$59 million each in New York City and in the Chicago District, and they increased \$34 million in the Kansas City District and \$23 million in the Dallas District; there was a net decrease at all reporting member banks of \$68 million. Holdings of Treasury certificates of indebtedness decreased \$33 million, largely in Chicago. Holdings of Treasury notes increased \$45 million.

Demand deposits adjusted increased \$275 million in New York City, \$142 million in the Chicago District, \$64 million in the Kansas City District, and \$63 million each in the Dallas and San Francisco districts.

Borrowings increased \$84 million in New York City and \$30 million in the San Francisco District, and they decreased \$37 million in Chicago; the net increase at all reporting member banks was \$91 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 12, 1951	Increase or decrease since	
		Sept. 5, 1951	Sept. 13, 1950
		(In millions of dollars)	
<u>A S S E T S</u>			
Loans and investments - total	70,725	+353*	+1,883
Loans - net	33,382	+384	+5,647
Loans - gross	33,844	+384	+5,717
Commercial, industrial, and agricultural loans	19,842	+256	+4,512
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	357	+ 58	- 17
Other securities	947	+ 47	+ 6
Other loans for purchasing or carrying:			
U. S. Government obligations	130	+ 1	- 59
Other securities	568	+ 1	+ 22
Real estate loans	5,588	+ 7	+ 596
Loans to banks	456	+ 1	+ 201
Other loans	5,956	+ 13	+ 456
U. S. Government securities - total	30,722	- 46*	-4,118
Treasury bills	2,368	- 68	- 521
Treasury certificates of indebtedness	2,186	- 33	+ 868
Treasury notes	6,669	+ 45	-1,271
U. S. bonds	19,499	+ 10*	-3,194
Other securities	6,621	+ 15	+ 354
Reserves with Federal Reserve Banks	14,035	+241	+1,491
Cash in vault	916	+ 69	+ 59
Balances with domestic banks	2,471	+193	+ 63
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	51,420	+836*	+2,151
Time deposits except Govt.	15,868	--	+ 473
U. S. Government deposits	1,693	-532	- 859
Interbank demand deposits: Domestic banks	10,311	+509	+ 943
Foreign banks	1,222	- 6	- 91
Borrowings	631	+ 91	+ 441
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	24,666		

* September 5 figures revised (San Francisco District)

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	70,725	3,133	22,331	2,835	5,064	2,896	2,636	9,996	2,319	1,247	2,873	2,712	12,683
Loans - net #	33,382	1,534	11,412	1,351	2,062	1,150	1,072	3,818	1,175	614	1,227	1,445	6,522
Commercial, industrial, and agr'l loans	19,842	984	7,591	794	1,215	551	616	2,542	628	328	815	984	2,794
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	357	5	320	1	6	1	--	20	2	--	--	--	2
Other securities	947	10	727	31	34	6	11	80	7	3	6	7	25
Other loans for purchasing or carrying:													
U.S. Government obligations	130	9	36	4	11	11	11	16	8	2	4	11	7
Other securities	568	21	244	7	60	41	24	60	13	9	14	49	26
Real estate loans	5,588	205	841	141	397	233	88	477	242	112	164	124	2,564
Loans to banks	456	38	232	4	22	11	14	57	3	15	4	9	47
Other loans	5,956	289	1,585	393	348	311	326	624	286	153	229	277	1,135
U.S. Government securities - total	30,722	1,347	8,703	1,157	2,526	1,571	1,336	5,241	975	502	1,381	1,094	4,889
Treasury Bills	2,368	95	502	77	253	243	131	281	92	41	320	186	147
Treasury certificates of indebtedness	2,186	111	376	48	219	87	179	456	113	22	152	116	307
Treasury notes	6,669	189	1,663	222	504	317	380	1,155	208	138	340	217	1,336
U. S. bonds	19,499	952	6,162	810	1,550	924	646	3,349	562	301	569	575	3,099
Other securities	6,621	252	2,216	327	476	175	228	937	169	131	265	173	1,272
Reserves with Federal Reserve Banks	14,035	535	5,371	532	901	548	488	2,115	433	212	562	563	1,775
Cash in vault	916	62	201	50	90	77	47	111	36	14	39	43	146
Balances with domestic banks	2,471	93	127	112	151	199	225	311	131	88	330	432	272
Other assets - net	1,499	93	616	58	85	55	60	109	30	17	47	72	257
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	51,420	2,622	17,558	2,223	3,627	2,295	2,001	6,977	1,532	819	2,107	2,283	7,376
Time deposits except Govt.	15,868	477	2,614	435	1,411	603	529	2,670	473	233	426	430	5,567
U. S. Government deposits	1,693	69	489	74	137	86	56	306	63	38	74	57	244
Interbank demand deposits: Domestic banks	10,311	297	2,977	416	541	501	609	1,698	634	347	948	758	585
Foreign banks	1,222	27	1,017	13	8	6	9	39	2	3	2	8	88
Borrowings	631	8	396	49	17	7	1	62	12	8	26	--	45
Other liabilities	1,763	73	1,020	38	55	26	35	93	28	21	31	33	310
<u>C A P I T A L A C C O U N T S</u>													
Debits to demand deposit accounts, except interbank and U. S. Govt, accounts	24,666	971	10,087	903	1,583	956	858	3,387	682	474	919	821	3,025

Individual loan items are reported gross, i.e., before deduction of valuation reserves.
 Changes in St. Louis District, particularly in real estate loans and time deposits, are due in part to change in composition of reporting banks.