

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 29, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 22: Increases of \$124,000,000 in commercial, industrial, and agricultural loans and \$386,000,000 in demand deposits adjusted, and a decrease of \$457,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$47,000,000 in New York City, \$38,000,000 in the San Francisco District, and by smaller amounts in six of the other districts.

Holdings of Treasury bills increased \$27,000,000 in New York City and \$20,000,000 each in the Cleveland and Chicago districts, and they decreased \$23,000,000 in the Atlanta District; the net increase at all reporting member banks was \$46,000,000. Changes in holdings of other United States Government securities were relatively small. Holdings of "other securities" decreased \$15,000,000.

Demand deposits adjusted increased 206,000,000 in New York City, \$80,000,000 in the Chicago District, and by smaller amounts in most of the other districts. United States Government deposits decreased \$51,000,000.

Demand deposits credited to domestic banks decreased in all districts; the principal decreases were \$113,000,000 in New York City, \$106,000,000 in the Chicago District, and \$40,000,000 in the Philadelphia District.

Borrowings decreased \$105,000,000 in New York City and \$30,000,000 in the San Francisco District, but they increased by smaller amounts in most of the other districts; there was a net decrease of \$83,000,000 at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	August 22, 1951	Increase or decrease since	
		August 15, 1951	August 23, 1950
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	70,331	+ 26	+2,167
Loans - net	32,767	+ 7	+5,673
Loans - gross	33,230	+ 9	+5,747
Commercial, industrial, and agricultural loans	19,503	+124	+4,991
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	209	+ 4	- 393
Other securities	905	- 45	- 69
Other loans for purchasing or carrying:			
U. S. Government obligations	131	+ 2	- 72
Other securities	562	- 2	+ 45
Real estate loans	5,571	+ 10	+ 673
Loans to banks	462	- 80	+ 74
Other loans	5,887	- 4	+ 498
U. S. Government securities - total	30,983	+ 34	-3,911
Treasury bills	2,716	+ 46	+ 955
Treasury certificates of indebtedness	2,246	- 6	+ 544
Treasury notes	6,592	- 11	- 744
U. S. bonds	19,429	+ 5	-4,666
Other securities	6,581	- 15	+ 405
Reserves with Federal Reserve Banks	14,119	- 65	+1,724
Cash in vault	852	+ 23	+ 51
Balances with domestic banks	2,290	-188	+ 134
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,295	+386	+1,734
Time deposits except Govt.	15,818	+ 4	+ 380
U. S. Government deposits	3,100	- 51	+ 423
Interbank demand deposits: Domestic banks	9,604	-457	+ 990
Foreign banks	1,251	+ 5	- 24
Borrowings	551	- 83	+ 181
-----			
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	24,002		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	70,331	3,135	22,075	2,852	5,052	2,865	2,596	10,067	2,327	1,215	2,858	2,679	12,610
Loans - net #	32,767	1,510	11,058	1,342	2,042	1,151	1,060	3,755	1,168	591	1,219	1,428	6,443
Commercial, industrial, and agr'l loans	19,503	984	7,425	788	1,204	548	615	2,470	626	321	800	972	2,750
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	209	2	172	1	7	1	—	20	2	—	—	—	4
Other securities	905	9	715	29	23	6	11	72	7	2	6	8	17
Other loans for purchasing or carrying:													
U. S. Government obligations	131	11	34	4	11	11	11	17	8	2	4	11	7
Other securities	562	21	241	6	60	41	25	60	14	6	14	48	26
Real estate loans	5,571	206	817	142	393	234	89	475	252	111	166	123	2,563
Loans to banks	462	14	259	5	29	16	7	75	11	2	6	7	31
Other loans	5,887	290	1,559	391	347	309	321	623	262	155	232	275	1,123
U. S. Government securities - total	30,983	1,376	8,835	1,174	2,533	1,541	1,309	5,377	991	492	1,369	1,079	4,907
Treasury bills	2,716	113	741	89	259	210	119	394	101	36	303	173	178
Treasury certificates of indebtedness	2,246	106	380	53	221	85	179	504	117	23	150	115	313
Treasury notes	6,592	189	1,626	218	504	324	369	1,131	198	134	343	217	1,339
U. S. bonds	19,429	968	6,088	814	1,549	922	642	3,348	575	299	573	574	3,077
Other securities	6,581	249	2,182	336	477	173	227	935	168	132	270	172	1,260
Reserves with Federal Reserve Banks	14,119	543	5,289	531	918	539	507	2,104	428	228	550	551	1,931
Cash in vault	852	57	181	46	86	74	46	107	35	14	35	39	132
Balances with domestic banks	2,290	88	113	112	138	174	189	315	116	78	320	391	256
Other assets - net	1,445	96	584	58	82	53	59	102	30	18	44	68	251
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	50,295	2,574	17,074	2,201	3,550	2,240	1,970	6,805	1,523	795	2,071	2,237	7,255
Time deposits except Govt.	15,818	477	2,587	437	1,394	601	528	2,671	486	233	423	425	5,556
U. S. Government deposits	3,100	131	903	149	255	131	84	625	88	73	111	84	466
Interbank demand deposits: Domestic banks	9,604	283	2,829	388	502	417	545	1,613	591	306	921	693	516
Foreign banks	1,251	31	1,040	14	8	6	10	43	2	2	2	7	86
Borrowings	551	7	247	35	21	29	11	57	14	14	12	—	104
Other liabilities	1,700	74	988	37	53	31	33	88	27	20	30	30	289
<u>CAPITAL ACCOUNTS</u>													
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	24,002	952	8,921	912	1,538	919	862	3,444	692	452	1,065	948	3,297

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.