

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 15, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 8: Decreases of \$198,000,000 in demand deposits adjusted and \$170,000,000 in borrowings, and increases of \$140,000,000 in United States Government deposits and \$300,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$28,000,000 in the Chicago District, \$12,000,000 in the Cleveland District, and \$10,000,000 in the Kansas City District, and they decreased \$11,000,000 in New York City and \$10,000,000 in the Dallas District; the net increase at all reporting member banks was \$46,000,000. Loans for purchasing or carrying United States Government and other securities decreased \$176,000,000; of which \$139,000,000 was in New York City. Loans to banks increased \$94,000,000.

Holdings of Treasury bills decreased \$139,000,000 in New York City and \$30,000,000 in the San Francisco District, and they increased in most of the other districts; there was a net decrease of \$56,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$75,000,000. Holdings of Treasury notes and of United States Government bonds decreased \$68,000,000 and \$28,000,000, respectively.

Demand deposits adjusted decreased \$102,000,000 in the Chicago District, \$75,000,000 in New York City, and \$26,000,000 in the Boston District, and they increased \$28,000,000 in the San Francisco District. Time deposits increased \$25,000,000.

Borrowings decreased \$91,000,000 in New York City and \$37,000,000 in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	August 8, 1951	Increase or decrease since	
		August 1, 1951	August 9, 1950
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	70,028	- 72	+2,105
Loans - net	32,480	- 7	+5,740
Loans - gross	32,939	- 9	+5,809
Commercial, industrial, and agricultural loans	19,170	+ 46	+4,983
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	239	-110	- 644
Other securities	981	- 60	- 46
Other loans for purchasing or carrying:			
U. S. Government obligations	129	+ 2	- 55
Other securities	565	- 8	+ 55
Real estate loans	5,555	+ 10	+ 722
Loans to banks	418	+ 94	+ 82
Other loans	5,882	+ 17	+ 712
U. S. Government securities - total	30,920	- 77	-4,234
Treasury bills	2,592	- 56	+ 993
Treasury certificates of indebtedness	2,299	+ 75	+ 236
Treasury notes	6,615	- 68	- 348
U. S. bonds	19,414	- 28	-5,115
Other securities	6,628	+ 12	+ 599
Reserves with Federal Reserve Banks	14,226	+175	+2,106
Cash in vault	839	+ 32	+ 31
Balances with domestic banks	2,289	- 29	+ 190
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,185	-198	+1,834
Time deposits except Govt.	15,818	+ 25	+ 376
U. S. Government deposits	2,949	+140	+1,005
Interbank demand deposits: Domestic banks	9,772	+300	+ 823
Foreign banks	1,244	- 9	- 15
Borrowings	457	-170	+ 13
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	23,857		

		Total all districts	Federal Reserve District											
			Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)												
Loans and investments - total		70,028	3,151	22,087	2,854	5,023	2,861	2,606	9,969	2,327	1,225	2,809	2,635	12,481
Loans - net #		32,480	1,492	10,991	1,345	2,012	1,155	1,080	3,646	1,167	597	1,207	1,417	6,371
Commercial, industrial, and agr'l loans		19,170	972	7,273	779	1,189	546	622	2,405	620	325	792	966	2,681
Loans to brokers and dealers for purchasing or carrying:														
U. S. Government obligations		239	4	208	2	7	1	--	12	1	--	--	--	4
Other securities		981	10	769	30	22	5	11	84	7	3	7	8	25
Other loans for purchasing or carrying:														
U. S. Government obligations		129	10	33	4	10	11	13	16	9	1	5	11	6
Other securities		565	21	242	7	60	41	25	61	14	6	14	48	26
Real estate loans		5,555	206	820	143	389	234	87	472	251	111	165	120	2,557
Loans to banks		418	5	251	14	17	21	14	32	18	5	4	6	31
Other loans		5,882	290	1,558	390	349	310	326	622	261	154	229	274	1,119
U. S. Government securities - total		30,920	1,411	8,877	1,168	2,527	1,534	1,299	5,381	991	495	1,338	1,050	4,849
Treasury bills		2,592	140	717	80	255	202	131	356	91	38	289	139	154
Treasury certificates of indebtedness		2,299	106	414	58	220	89	173	528	120	27	148	112	304
Treasury notes		6,615	191	1,625	214	510	324	353	1,148	202	127	337	226	1,358
U. S. bonds		19,414	974	6,121	816	1,542	919	642	3,349	578	303	564	573	3,033
Other securities		6,628	248	2,219	341	484	172	227	942	169	133	264	168	1,261
Reserves with Federal Reserve Banks		14,226	538	5,364	526	923	550	489	2,142	432	216	578	557	1,911
Cash in vault		839	56	183	45	83	71	46	106	33	13	35	40	128
Balances with domestic banks		2,289	89	133	114	137	178	200	310	119	81	299	356	273
Other assets - net		1,449	98	596	56	79	55	58	100	29	16	43	67	252
L I A B I L I T I E S														
Demand deposits adjusted		50,135	2,601	17,122	2,209	3,545	2,267	1,988	6,694	1,520	812	2,037	2,180	7,210
Time deposits except Govt.		15,818	478	2,596	438	1,390	601	524	2,670	485	233	421	435	5,547
U. S. Government deposits		2,949	113	874	137	244	115	76	622	77	60	105	76	450
Interbank demand deposits:														
Domestic banks		9,772	283	2,872	416	503	432	551	1,668	623	315	926	672	511
Foreign banks		1,244	33	1,029	12	9	7	11	40	1	2	2	7	91
Borrowings		457	8	287	8	13	12	--	53	4	1	8	1	62
Other liabilities		1,669	76	1,005	37	49	31	33	87	25	19	29	33	245
CAPITAL ACCOUNTS		6,737	340	2,578	338	492	250	216	793	205	109	236	251	929

Debits to demand deposit accounts, except

interbank and U. S. Govt. accounts

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.