

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 1, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 25: Decreases of \$162,000,000 in loans and \$152,000,000 in reserve balances with Federal Reserve Banks; increases of \$210,000,000 in holdings of United States Government securities and \$643,000,000 in demand deposits adjusted; and decreases of \$395,000,000 in demand deposits credited to domestic banks and \$325,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$89,000,000 at all reporting member banks; the principal decreases were \$36,000,000 in New York City and \$16,000,000 in the San Francisco District.

Holdings of Treasury bills increased \$52,000,000 in the Boston District, \$40,000,000 in the Dallas District, \$31,000,000 in the Richmond District, and a total of \$175,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$40,000,000. Holdings of Treasury notes increased \$123,000,000 at all reporting member banks, of which \$50,000,000 was in New York City. Holdings of United States Government bonds decreased \$48,000,000.

Demand deposits adjusted increased \$275,000,000 in New York City, \$159,000,000 in the Chicago District, and by smaller amounts in all of the other districts. United States Government deposits decreased \$149,000,000.

Borrowings decreased \$248,000,000 in New York City and \$68,000,000 in the Chicago District.

A summary of assets and liabilities of reporting member banks follows:

	July 25, 1951	Increase or decrease since	
		July 18, 1951	July 26, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	70,114	+ 29	+2,086
Loans - net	32,509	-162	+6,138
Loans - gross	32,969	-162	+6,208
Commercial, industrial, and agricultural loans	18,946	- 89	+5,035
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	455	+ 49	- 489
Other securities	986	- 5	- 78
Other loans for purchasing or carrying:			
U. S. Government obligations	135	+ 10	- 29
Other securities	575	- 3	+ 74
Real estate loans	5,565	+ 19	+ 771
Loans to banks	435	-128	+ 131
Other loans	5,872	- 15	+ 793
U. S. Government securities - total	30,949	+210	-4,778
Treasury bills	2,500	+175	+ 475
Treasury certificates of indebtedness	1,499	- 40	- 701
Treasury notes	7,503	+123	+ 484
U. S. bonds	19,447	- 48	-5,036
Other securities	6,656	- 19	+ 726
Reserves with Federal Reserve Banks	14,091	-152	+1,841
Cash in vault	863	+ 5	+ 47
Balances with domestic banks	2,320	-113	+ 164
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,535	+643	+2,069
Time deposits except Govt.	15,794	- 15	+ 322
U. S. Government deposits	3,100	-149	+ 764
Interbank demand deposits: Domestic banks	9,364	-395	+ 720
Foreign banks	1,266	+ 1	+ 37
Borrowings	383	-325	- 146
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	23,637		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>ASSETS</u>		(In millions of dollars)											
Loans and investments - total	70,114	3,202	22,275	2,822	5,004	2,841	2,544	9,975	2,322	1,221	2,756	2,651	12,501
Loans - net #	32,509	1,510	11,082	1,324	2,020	1,157	1,071	3,636	1,163	594	1,194	1,421	6,337
Commercial, industrial, and agr'l loans	18,946	981	7,185	758	1,166	547	618	2,362	617	322	774	974	2,642
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	455	5	388	2	6	1	—	49	1	—	—	—	3
Other securities	986	9	775	29	23	6	12	86	7	3	7	8	21
Other loans for purchasing or carrying:													
U. S. Government obligations	135	10	36	4	12	12	11	17	9	2	5	11	6
Other securities	575	21	250	7	64	41	24	60	14	6	14	48	26
Real estate loans	5,565	205	820	147	387	233	91	471	251	110	167	120	2,563
Loans to banks	435	18	236	11	44	22	13	23	16	6	5	4	37
Other loans	5,872	288	1,555	390	349	309	320	626	262	153	231	272	1,117
U. S. Government securities - total	30,949	1,438	8,958	1,150	2,494	1,518	1,247	5,395	988	493	1,299	1,063	4,906
Treasury bills	2,500	158	693	85	223	207	90	346	87	34	247	156	174
Treasury certificates of indebtedness	1,499	74	319	22	158	47	92	364	81	18	84	73	167
Treasury notes	7,503	236	1,802	217	566	349	434	1,322	249	140	402	262	1,524
U. S. bonds	19,447	970	6,144	826	1,547	915	631	3,363	571	301	566	572	3,041
Other securities	6,656	254	2,235	348	490	166	226	944	171	134	263	167	1,258
Reserves with Federal Reserve Banks	14,091	552	5,358	508	914	536	473	2,153	430	225	555	497	1,890
Cash in vault	863	58	182	46	88	73	48	106	34	14	36	41	137
Balances with domestic banks	2,320	102	124	106	146	173	197	313	119	79	336	365	260
Other assets - net	1,391	97	560	55	79	54	57	95	29	16	44	67	238
<u>LIABILITIES</u>													
Demand deposits adjusted	50,535	2,651	17,267	2,165	3,544	2,266	1,964	6,831	1,542	835	2,068	2,189	7,213
Time deposits except Govt.	15,794	477	2,605	434	1,385	600	523	2,666	484	232	418	440	5,530
U. S. Government deposits	3,100	123	952	133	258	123	80	622	78	59	110	80	482
Interbank demand deposits: Domestic banks	9,364	302	2,863	387	482	403	496	1,559	590	296	862	626	498
Foreign banks	1,266	33	1,055	13	8	7	11	42	1	2	2	7	85
Borrowings	383	5	216	33	16	—	—	46	11	3	3	—	50
Other liabilities	1,632	80	978	36	48	30	31	88	24	19	28	28	242
<u>CAPITAL ACCOUNTS</u>	6,705	340	2,563	336	490	248	214	788	204	109	236	251	926
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	23,637	963	9,581	861	1,536	863	793	3,288	658	391	926	860	2,917

Individual loan items are reported gross, i.e. before deduction of valuation reserves.