

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 11, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 3: Decreases of \$111,000,000 in loans, \$391,000,000 in holdings of United States Government securities, \$702,000,000 in demand deposits adjusted, and \$340,000,000 in United States Government deposits, and an increase of \$564,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$35,000,000 in Chicago and \$10,000,000 in the Boston District and increased \$14,000,000 in New York City; the net decrease at all reporting member banks was \$67,000,000. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$111,000,000 at all reporting member banks.

Holdings of Treasury bills decreased \$288,000,000 at all reporting member banks; the principal decreases were \$228,000,000 in New York City, \$32,000,000 in the Chicago District, and \$24,000,000 in the New York District outside of New York City. Holdings of Treasury notes decreased \$53,000,000 in the San Francisco District and a total of \$112,000,000 at all reporting member banks. Holdings of United States Government bonds and holdings of "other securities" increased \$21,000,000 and \$34,000,000, respectively, at all reporting member banks.

Demand deposits adjusted decreased \$265,000,000 in New York City, \$138,000,000 in the Chicago District, \$66,000,000 in the San Francisco District, \$56,000,000 in the Richmond District, \$51,000,000 in the Philadelphia District, and by smaller amounts in nearly all of the other districts. United States Government deposits decreased and demand deposits credited to domestic banks increased in most districts.

A summary of assets and liabilities of reporting member banks follows:

	July 3, 1951	Increase or decrease since	
		June 27, 1951	July 5, 1950
	(In millions of dollars)		
<u>A S S E T S</u>			
Loans and investments - total	70,167	-468	+2,515
Loans - net	32,766	-111	+7,033
Loans - gross	33,226	-109	+7,105
Commercial, industrial, and agricultural loans	19,153	- 67	+5,493
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	419	+ 43	- 121
Other securities	1,091	+ 68	- 176
Other loans for purchasing or carrying:			
U. S. Government obligations	127	- 2	- 17
Other securities	584	- 3	+ 84
Real estate loans	5,534	+ 4	+ 822
Loans to banks	392	-131	+ 26
Other loans	5,926	- 21	+ 994
U. S. Government securities'- total	30,785	-391	-5,367
Treasury bills	2,457	-288	+ 52
Treasury certificates of indebtedness	1,573	- 12	- 691
Treasury notes	7,256	-112	+ 220
U. S. bonds	19,499	+ 21	-4,948
Other securities	6,616	+ 34	+ 849
Reserves with Federal Reserve Banks	14,180	- 69	+2,062
Cash in vault	812	- 78	+ 58
Balances with domestic banks	2,299	+ 57	+ 5
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	49,214	-702	+1,818
Time deposits except Govt.	15,767	+ 20	+ 168
U. S. Government deposits	4,472	-340	+1,985
Interbank demand deposits: Domestic banks	9,345	+564	+ 138
Foreign banks	1,293	- 7	+ 47
Borrowings	440	- 60	+ 102
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	25,300		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	70,167	3,161	22,835	2,864	4,987	2,803	2,514	9,930	2,287	1,203	2,679	2,620	12,284
Loans - net #	32,766	1,514	11,296	1,335	2,012	1,176	1,091	3,564	1,165	602	1,205	1,435	6,371
Commercial, industrial, and agr'l loans	19,153	991	7,284	772	1,167	558	631	2,341	622	327	783	990	2,687
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	419	3	390	1	7	1	—	13	2	—	—	—	2
Other securities	1,091	11	860	31	25	6	12	98	8	3	7	9	21
Other loans for purchasing or carrying:													
U. S. Government obligations	127	10	30	3	13	12	12	17	8	1	5	10	6
Other securities	584	21	255	7	65	41	24	61	14	6	15	48	27
Real estate loans	5,534	208	809	144	383	235	96	468	249	110	169	120	2,543
Loans to banks	392	9	259	9	33	19	8	10	11	—	4	4	26
Other loans	5,926	288	1,572	390	350	318	326	614	265	163	231	271	1,138
U. S. Government securities - total	30,785	1,401	9,386	1,177	2,482	1,460	1,195	5,401	940	466	1,212	1,018	4,647
Treasury bills	2,457	124	975	108	215	153	67	351	48	8	173	108	127
Treasury certificates of indebtedness	1,573	74	363	22	162	45	89	375	83	20	81	85	174
Treasury notes	7,256	217	1,767	216	559	358	421	1,291	246	137	399	254	1,391
U. S. bonds	19,499	986	6,281	831	1,546	904	618	3,384	563	301	559	571	2,955
Other securities	6,616	246	2,153	352	493	167	228	965	182	135	262	167	1,266
Reserves with Federal Reserve Banks	14,180	549	5,453	532	886	503	495	2,118	439	224	545	549	1,887
Cash in vault	812	56	182	43	78	68	41	105	32	12	32	37	126
Balances with domestic banks	2,299	101	123	113	147	180	209	317	126	81	293	350	259
Other assets - net	1,391	104	543	55	76	53	54	110	29	17	42	65	243
L I A B I L I T I E S													
Demand deposits adjusted	49,214	2,595	16,961	2,191	3,384	2,172	1,881	6,594	1,491	803	1,972	2,131	7,039
Time deposits except Govt.	15,767	475	2,628	433	1,384	598	521	2,671	483	233	414	440	5,487
U. S. Government deposits	4,472	171	1,724	196	367	159	104	814	116	62	137	117	505
Interbank demand deposits: Domestic banks	9,345	275	2,916	391	481	396	536	1,545	589	293	793	651	479
Foreign banks	1,293	30	1,081	14	9	7	11	40	1	3	2	7	88
Borrowings	440	8	287	9	10	1	15	46	9	16	11	—	28
Other liabilities	1,619	78	973	35	49	27	31	79	23	19	26	26	253
CAPITAL ACCOUNTS													
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	25,300	1,018	10,972	990	1,560	998	813	3,491	639	409	789	766	2,855
# Individual loan items are reported gross, i.e. before deduction of valuation reserves.													