

(For Immediate Release)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 6: A decrease of \$236,000,000 in holdings of United States Government securities; increases of \$504,000,000 in reserve balances with Federal Reserve Banks, \$202,000,000 in balance with domestic banks, \$252,000,000 in demand deposits adjusted, and \$731,000,000 in demand deposits credited to domestic banks; and decreases of \$281,000,000 in United States Government deposits and \$407,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased \$43,000,000 in New York City and \$14,000,000 in the St. Louis District, and increased \$12,000,000 in Chicago, \$11,000,000 in the San Francisco District and \$10,000,000 in the Cleveland District; there was a net decrease of \$56,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$37,000,000. Holdings of Treasury notes decreased \$76,000,000 in New York City, \$24,000,000 in the Boston District, and a total of \$123,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$131,000,000 in the New York District and a total of \$150,000,000 at all reporting member banks; most of this decrease was in issues callable within one year.

Demand deposits adjusted increased \$261,000,000 in New York City and \$58,000,000 in the San Francisco District, and decreased \$59,000,000 in the Chicago District and \$35,000,000 in the Kansas City District. Time deposits increased \$30,000,000. United States Government deposits decreased in nearly all districts; and demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$166,000,000 in New York City and \$70,000,000 in Chicago. A summary of assets and liabilities of reporting member banks follows:

	June 6, 1951	Increase or decrease since	
		May 30, 1951	June 7, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	69,037	-332	+2,077
Loans - net	32,332	- 96	+7,240
Loans - gross	32,787	- 96	+7,309
Commercial, industrial, and agricultural loans	18,992	- 56	+5,598
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	214	- 57	- 316
Other securities	1,048	- 13	- 142
Other loans for purchasing or carrying:			
U. S. Government obligations	124	+ 3	- 15
Other securities	630	+ 34	+ 124
Real estate loans	5,489	+ 13	+ 877
Loans to banks	364	- 18	+ 67
Other loans	5,926	- 2	+1,176
U. S. Government securities - total	30,207	-236	-5,976
Treasury bills	1,806	+ 37	- 199
Treasury certificates of indebtedness	--	--	-3,141
Treasury notes	8,024	-123	+1,238
U. S. bonds	20,377	-150	-3,874
Other securities	6,498	--	+ 813
Reserves with Federal Reserve Banks	14,216	+504	+2,276
Cash in vault	832	- 29	+ 51
Balances with domestic banks	2,331	+202	+ 185
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,286	+252	+2,767
Time deposits except Govt.	15,605	+ 30	+ 21
U. S. Government deposits	2,853	-281	+1,060
Interbank demand deposits: Domestic banks	9,207	+731	+ 307
Foreign banks	1,333	- 6	+ 62
Borrowings	257	-407	+ 1
Debits to demand deposit accounts, except interbank			
and U. S. Government accounts, during week	29,335		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	69,037	3,119	22,193	2,816	4,951	2,745	2,496	9,754	2,281	1,208	2,685	2,595	12,194
Loans - net#	32,332	1,507	10,965	1,308	1,985	1,181	1,104	3,534	1,172	607	1,219	1,443	6,307
Commercial, industrial, and agr'l loans	18,992	986	7,102	752	1,166	577	650	2,327	645	335	802	997	2,653
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	214	2	192	1	9	1	--	7	1	--	--	--	1
Other securities	1,048	10	815	32	27	6	13	97	7	3	7	8	23
Other loans for purchasing or carrying:													
U. S. Government obligations	124	10	29	3	13	11	12	18	8	1	5	8	6
Other securities	630	22	301	7	66	39	25	61	14	6	15	50	24
Real estate loans	5,489	205	798	141	380	240	93	461	245	109	169	124	2,524
Loans to banks	364	7	305	7	3	7	7	3	2	--	2	1	20
Other loans	5,926	290	1,585	388	352	314	322	617	264	161	228	271	1,134
U. S. Government securities - total	30,207	1,366	9,134	1,160	2,480	1,400	1,172	5,278	941	465	1,201	987	4,623
Treasury bills	1,806	87	603	62	176	110	51	272	65	8	168	71	133
Treasury certificates of indebtedness	--	--	--	--	--	--	--	--	--	--	--	--	--
Treasury notes	8,024	236	1,862	246	624	359	487	1,527	282	131	448	335	1,487
U. S. bonds	20,377	1,043	6,669	852	1,680	931	634	3,479	594	326	585	581	3,003
Other securities	6,498	246	2,094	348	486	164	220	942	168	136	265	165	1,264
Reserves with Federal Reserve Banks	14,216	586	5,553	521	890	540	484	2,071	437	204	545	522	1,863
Cash in vault	832	56	187	44	85	71	43	105	34	13	33	40	121
Balances with domestic banks	2,331	95	117	110	141	181	208	369	147	71	282	357	253
Other assets - net	1,483	101	603	62	87	54	58	108	30	18	43	67	252
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	50,286	2,628	17,512	2,202	3,504	2,190	1,903	6,746	1,527	779	1,999	2,145	7,151
Time deposits except Govt.	15,605	476	2,590	433	1,372	590	518	2,638	483	233	412	440	5,420
U. S. Government deposits	2,853	116	933	144	229	131	81	534	94	72	107	85	327
Interbank demand deposits: Domestic banks	9,207	262	2,868	365	462	398	522	1,545	597	293	795	626	474
Foreign banks	1,333	33	1,112	15	8	7	11	41	2	2	2	6	94
Borrowings	257	19	109	28	31	1	8	26	3	8	11	--	13
Other liabilities	1,729	83	1,003	39	59	26	32	89	25	19	29	29	296
<u>C A P I T A L A C C O U N T S</u>													
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	29,335	1,141	13,872	1,130	1,619	980	862	4,196	772	505	959	918	2,381
# Individual loan items are reported gross, i.e. before deduction of valuation reserves.													