

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 16, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 9: Decreases of \$497,000,000 in holdings of United States Government securities, \$589,000,000 in demand deposits adjusted, and \$372,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$21,000,000 in New York City, \$12,000,000 in the Atlanta District, and \$11,000,000 in the St. Louis District, and increased by smaller amounts in most of the other districts; there was a net decrease of \$22,000,000 at all reporting member banks. Real estate loans increased \$21,000,000. Loans to banks decreased \$150,000,000.

Holdings of Treasury bills decreased \$254,000,000 in New York City, \$78,000,000 in the Chicago District, \$38,000,000 in the Cleveland District, and a total of \$330,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$55,000,000. Holdings of United States Government bonds decreased \$37,000,000 each in the New York and San Francisco Districts and a total of \$112,000,000 at all reporting member banks. Holdings of "other securities" decreased \$106,000,000, of which \$61,000,000 was in New York City.

Demand deposits adjusted decreased \$470,000,000 in New York City, \$56,000,000 in the Cleveland District, \$55,000,000 in the Boston District, and \$45,000,000 in the Chicago District, and increased \$39,000,000 in the St. Louis District. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased in most districts and a total of \$86,000,000 at all reporting member banks.

Borrowings at all reporting member banks increased \$24,000,000.

A summary of assets and liabilities of reporting member banks follows:

	May 9, 1951	Increase or decrease since	
		May 2, 1951	May 10, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	69,392	-716	+2,991
Loans - net	32,548	-113	+7,630
Loans - gross	33,004	-113	+7,702
Commercial, industrial, and agricultural loans	19,164	- 22	+5,799
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	263	+ 17	- 451
Other securities	1,132	+ 19	+ 59
Other loans for purchasing or carrying:			
U. S. Government obligations	125	--	- 12
Other securities	609	+ 7	+ 134
Real estate loans	5,440	+ 21	+ 899
Loans to banks	341	-150	+ 18
Other loans	5,930	- 5	+1,256
U. S. Government securities - total	30,339	-497	-5,560
Treasury bills	1,641	-330	- 103
Treasury certificates of indebtedness	--	--	-4,316
Treasury notes	8,095	- 55	+2,339
U. S. bonds	20,603	-112	-3,480
Other securities	6,505	-106	+ 921
Reserves with Federal Reserve Banks	13,864	- 96	+2,131
Cash in vault	839	+ 44	+ 52
Balances with domestic banks	2,161	- 56	+ 10
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	49,574	-589	+2,693
Time deposits except Govt.	15,584	+ 18	+ 95
U. S. Government deposits	3,275	-372	+1,458
Interbank demand deposits: Domestic banks	9,057	+ 86	+ 159
Foreign banks	1,347	+ 4	+ 94
Borrowings	591	+ 24	+ 291
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	24,347		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments - total	69,392	3,156	22,347	2,837	4,902	2,792	2,513	9,866	2,295	1,225	2,706	2,610	12,143
Loans - net #	32,548	1,554	10,928	1,320	1,967	1,199	1,130	3,596	1,224	627	1,247	1,467	6,289
Commercial, industrial, and agr'l loans	19,164	1,004	7,152	755	1,149	598	670	2,342	687	353	818	1,020	2,616
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	263	5	217	1	9	1	--	23	2	--	--	--	5
Other securities	1,132	12	871	38	29	5	15	101	7	3	9	10	32
Other loans for purchasing or carrying:													
U. S. Government obligations	125	10	31	3	13	11	11	19	8	1	4	8	6
Other securities	609	24	269	7	68	43	23	61	14	6	17	49	28
Real estate loans	5,440	209	777	140	377	236	94	457	245	108	169	122	2,506
Loans to banks	341	37	200	9	5	5	9	38	10	--	2	2	24
Other loans	5,930	278	1,574	390	348	314	326	612	265	164	237	272	1,150
U. S. Government securities - total	30,339	1,358	9,335	1,175	2,459	1,427	1,166	5,319	901	460	1,189	978	4,572
Treasury bills	1,641	50	533	53	163	123	59	267	51	3	152	51	136
Treasury certificates of indebtedness	--	--	--	--	--	--	--	--	--	--	--	--	--
Treasury notes	8,095	253	1,918	263	615	368	478	1,548	261	139	440	342	1,470
U. S. bonds	20,603	1,055	6,884	859	1,681	936	629	3,504	589	318	597	585	2,966
Other securities	6,505	244	2,084	342	476	166	217	951	170	138	270	165	1,282
Reserves with Federal Reserve Banks	13,864	525	5,182	533	896	517	470	2,112	428	221	537	535	1,908
Cash in vault	839	57	188	46	86	69	45	105	33	13	34	40	123
Balances with domestic banks	2,161	85	140	101	139	158	203	304	135	76	261	315	244
Other assets - net	1,458	106	583	60	83	53	63	103	31	18	44	67	247
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	49,574	2,582	17,127	2,215	3,395	2,179	1,880	6,637	1,506	795	1,980	2,159	7,119
Time deposits except Govt.	15,584	477	2,624	428	1,369	591	517	2,631	483	235	407	429	5,393
U. S. Government deposits	3,275	136	1,033	166	277	138	94	679	108	68	123	90	363
Interbank demand deposits: Domestic banks	9,057	268	2,774	360	469	391	539	1,529	593	291	801	593	449
Foreign banks	1,347	33	1,110	16	9	6	12	41	2	3	1	7	107
Borrowings	591	6	295	29	44	11	5	99	6	34	7	10	45
Other liabilities	1,657	86	934	37	54	27	34	90	27	19	30	31	288
<b>CAPITAL ACCOUNTS</b>	6,629	341	2,543	326	489	246	213	784	197	108	233	248	901
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	24,347	1,086	9,931	913	1,333	884	1,031	3,269	645	456	877	770	3,152
# Individual loan items are reported gross, i.e. before deduction of valuation reserves.													