

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 9, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 2: An increase of \$183,000,000 in loans; decreases of \$307,000,000 in reserve balances with Federal Reserve Banks and \$361,000,000 in United States Government deposits; and increases of \$206,000,000 in demand deposits credited to domestic banks and \$151,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased in seven districts and decreased in the other five, resulting in an increase of \$59,000,000 at all reporting member banks; the principal changes were increases of \$38,000,000 in the Chicago District, \$21,000,000 in New York City, and \$17,000,000 in the San Francisco District.

Holdings of Treasury bills increased \$25,000,000. Holdings of Treasury notes increased \$32,000,000 in New York City, and decreased \$13,000,000 in the San Francisco District and \$12,000,000 in the St. Louis District; the net increase at all reporting member banks was \$24,000,000. Holdings of United States Government bonds decreased \$18,000,000.

Demand deposits adjusted decreased \$92,000,000 in the Chicago District and \$47,000,000 in the St. Louis District, and increased \$63,000,000 in the San Francisco District; the net decrease at all reporting member banks was \$51,000,000. Time deposits decreased \$50,000,000 in New York City and \$39,000,000 at all reporting member banks. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased in most districts; the largest increase was \$104,000,000 in the Chicago District.

Borrowings increased \$144,000,000 in New York City.

A summary of assets and liabilities of reporting member banks follows:

	May 2, 1951	Increase or decrease since	
		April 25, 1951	May 3, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	70,108	+245	+3,574
Loans - net	32,661	+183	+7,652
Loans - gross	33,117	+182	+7,726
Commercial, industrial, and agricultural loans	19,186	+ 59	+5,766
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	246	+ 50	- 469
Other securities	1,113	+ 42	+ 15
Other loans for purchasing or carrying:			
U. S. Government obligations	125	- 2	- 19
Other securities	602	+ 5	+ 122
Real estate loans	5,419	- 1	+ 897
Loans to banks	491	+ 26	+ 123
Other loans	5,935	+ 3	+1,291
U. S. Government securities - total	30,836	+ 31	-5,080
Treasury bills	1,971	+ 25	+ 218
Treasury certificates of indebtedness	--	--	-4,307
Treasury notes	8,150	+ 24	+2,374
U. S. bonds	20,715	- 18	-3,365
Other securities	6,611	+ 31	+1,002
Reserves with Federal Reserve Banks	13,960	-307	+2,184
Cash in vault	795	- 54	+ 64
Balances with domestic banks	2,217	- 30	+ 42
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,163	- 51	+3,235
Time deposits except Govt.	15,566	- 39	+ 76
U. S. Government deposits	3,647	-361	+1,858
Interbank demand deposits: Domestic banks	8,971	+206	+ 5
Foreign banks	1,343	- 34	+ 92
Borrowings - - - - -	567	+151	+ 203
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	28,429		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	70,108	3,202	22,821	2,853	4,958	2,775	2,519	9,930	2,294	1,228	2,705	2,621	12,202
Loans - net#	32,661	1,573	11,010	1,325	1,964	1,198	1,136	3,557	1,232	627	1,250	1,464	6,325
Commercial, industrial, and agr'l loans	19,186	1,005	7,171	755	1,145	598	682	2,335	698	354	813	1,015	2,615
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	246	2	215	1	7	1	--	17	2	--	--	--	1
Other securities	1,113	12	846	38	32	5	15	101	7	3	9	10	35
Other loans for purchasing or carrying:													
U. S. Government obligations	125	10	30	3	14	11	11	19	8	1	4	8	6
Other securities	602	24	261	7	68	42	23	61	14	6	17	51	28
Real estate loans	5,419	209	766	139	375	235	94	455	245	108	169	123	2,501
Loans to banks	491	54	315	15	4	5	6	11	7	--	3	1	70
Other loans	5,935	283	1,568	390	350	315	323	615	265	163	244	272	1,147
U. S. Government securities - total	30,836	1,383	9,663	1,182	2,517	1,411	1,166	5,400	888	462	1,183	990	4,591
Treasury bills	1,971	72	790	45	201	104	57	345	46	4	131	62	114
Treasury certificates of indebtedness	--	--	--	--	--	--	--	--	--	--	--	--	--
Treasury notes	8,150	253	1,952	263	619	368	474	1,553	262	139	450	343	1,474
U. S. bonds	20,715	1,058	6,921	874	1,697	939	635	3,502	580	319	602	585	3,003
Other securities	6,611	246	2,148	346	477	166	217	973	174	139	272	167	1,286
Reserves with Federal Reserve Banks	13,960	538	5,385	542	906	518	473	2,067	406	211	556	505	1,853
Cash in vault	795	56	176	44	82	67	40	97	32	13	31	36	121
Balances with domestic banks	2,217	102	148	117	146	155	192	314	125	73	260	322	263
Other assets - net	1,458	107	585	61	81	57	57	102	31	17	43	66	251
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	50,163	2,637	17,578	2,237	3,451	2,172	1,885	6,682	1,467	784	1,974	2,156	7,140
Time deposits except Govt.	15,566	477	2,626	425	1,370	591	516	2,623	483	235	406	429	5,379
U. S. Government deposits	3,647	149	1,216	178	318	145	100	743	119	73	131	98	377
Interbank demand deposits:													
Domestic banks	8,971	274	2,806	371	458	366	511	1,504	586	282	798	585	430
Foreign banks	1,343	32	1,112	17	10	6	11	39	2	2	2	6	104
Borrowings	567	10	305	25	26	20	9	42	7	40	24	2	57
Other liabilities	1,663	86	930	38	52	26	37	88	27	18	28	31	302
<b>CAPITAL ACCOUNTS</b>	6,618	340	2,542	326	488	246	212	783	197	108	232	243	901
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	28,429	1,204	12,391	1,090	1,574	897	851	4,022	753	465	958	869	3,325
# Individual loan items are reported gross, i. e., before deduction of valuation reserves.													