

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 25, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 18: An increase of \$665,000,000 in demand deposits adjusted and a decrease of \$580,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$67,000,000 in New York City and \$15,000,000 in the Cleveland District, and they increased \$12,000,000 in the Chicago District; there was a net decrease of \$64,000,000 at all reporting member banks. This is the third weekly decrease in 1951, the previous two being during the weeks ended March 7 and April 4 (a revision in the latter week changing a previously reported increase of \$4,000,000 to a decrease of \$6,000,000). Real estate loans increased \$24,000,000.

Holdings of Treasury bills increased \$36,000,000 in the Chicago District and \$22,000,000 in the San Francisco District, and decreased \$30,000,000 in the Boston District and \$26,000,000 in New York City; the net increase at all reporting member banks was \$13,000,000. Holdings of Treasury notes increased \$21,000,000.

Demand deposits adjusted increased \$331,000,000 in New York City, \$115,000,000 in the New York District outside of New York City, \$56,000,000 each in the Chicago and San Francisco Districts, and \$47,000,000 in the Kansas City District. United States Government deposits decreased in all districts.

Borrowings increased \$36,000,000 in the Minneapolis District, \$20,000,000 in the Philadelphia District, and a total of \$96,000,000 at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	April 18, 1951	Increase or decrease since	
		April 11, 1951	April 19, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	69,756	+ 49	+3,060
Loans - net	32,381	+ 4	+7,520
Loans - gross	32,836	+ 6	+7,593
Commercial, industrial, and agricultural loans	19,198	- 64*	+5,624
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	124	- 14	- 541
Other securities	1,060	- 35	+ 47
Other loans for purchasing or carrying:			
U. S. Government obligations	129	- 3	- 7
Other securities	602	+ 7	+ 137
Real estate loans	5,406	+ 24	+ 904
Loans to banks	404	+ 85	+ 107
Other loans	5,913	+ 6*	+1,322
U. S. Government securities - total	30,750	+ 37	-5,427
Treasury bills	1,842	+ 13	- 32
Treasury certificates of indebtedness	—	—	-4,341
Treasury notes	8,187	+ 21	+2,296
U. S. bonds	20,721	+ 3	-3,350
Other securities	6,625	+ 8	+ 967
Reserves with Federal Reserve Banks	14,651	+115	+3,012
Cash in vault	826	- 18	+ 62
Balances with domestic banks	2,413	- 9	+ 227
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	49,870	+665	+3,214
Time deposits except Govt.	15,621	- 13	+ 180
U. S. Government deposits	4,366	-580	+2,143
Interbank demand deposits: Domestic banks	9,271	- 28	+ 346
Foreign banks	1,376	- 19	+ 58
Borrowings	311	+ 96	- 4
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	27,578		

\* April 11 figures revised (San Francisco District)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 18, 1951

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	69,756	3,210	22,530	2,857	5,019	2,776	2,520	9,863	2,312	1,240	2,734	2,615	12,080
Loans - net#	32,381	1,551	10,886	1,307	1,957	1,203	1,138	3,520	1,239	641	1,252	1,469	6,218
Commercial, industrial, and agr'l loans	19,198	1,015	7,186	747	1,142	605	686	2,307	716	367	819	1,023	2,585
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	124	3	105	1	6	2	--	3	2	--	1	--	1
Other securities	1,060	13	811	38	32	6	15	97	7	3	8	10	20
Other loans for purchasing or carrying:													
U. S. Government obligations	129	10	31	3	15	11	11	20	9	2	4	7	6
Other securities	602	25	261	7	71	39	23	60	14	6	15	53	28
Real estate loans	5,406	210	764	138	372	240	94	453	242	107	170	124	2,492
Loans to banks	404	18	315	8	4	5	5	23	3	--	2	1	20
Other loans	5,913	282	1,576	388	345	309	322	614	260	164	242	267	1,144
U. S. Government securities - total	30,750	1,412	9,457	1,206	2,585	1,405	1,167	5,382	899	459	1,209	979	4,590
Treasury bills	1,842	85	641	51	223	96	58	346	58	3	153	47	81
Treasury certificates of indebtedness	--	--	--	--	--	--	--	--	--	--	--	--	--
Treasury notes	8,187	257	1,933	281	613	370	471	1,564	273	137	454	344	1,490
U. S. bonds	20,721	1,070	6,883	874	1,749	939	638	3,472	568	319	602	588	3,019
Other securities	6,625	247	2,187	344	477	168	215	961	174	140	273	167	1,272
Reserves with Federal Reserve Banks	14,651	609	5,885	546	914	523	482	2,060	435	206	574	529	1,888
Cash in vault	826	56	182	45	83	71	43	101	32	13	34	38	128
Balances with domestic banks	2,413	105	143	126	165	166	202	376	124	75	286	362	283
Other assets - net	1,401	98	565	59	78	54	58	96	30	16	43	66	238
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	49,870	2,657	17,400	2,209	3,455	2,149	1,875	6,605	1,501	771	2,026	2,172	7,050
Time deposits except Govt.	15,621	478	2,694	422	1,369	591	515	2,625	480	235	406	421	5,385
U. S. Government deposits	4,366	178	1,591	199	400	168	112	834	135	82	142	117	408
Interbank demand deposits: Domestic banks	9,271	303	2,933	391	473	384	541	1,500	576	282	812	617	459
Foreign banks	1,376	32	1,136	17	9	6	10	41	1	3	1	7	113
Borrowings	311	6	98	33	17	16	6	21	17	51	24	4	18
Other liabilities	1,650	85	924	37	49	31	34	91	27	18	28	30	296
<b>CAPITAL ACCOUNTS</b>	6,582	339	2,529	325	487	245	212	779	196	108	232	242	888
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	27,578	1,208	11,146	1,061	1,669	990	970	3,899	781	450	1,077	993	3,334

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.