

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 28: Decreases of \$287,000,000 in holdings of Treasury bills, \$189,000,000 in reserve balances with Federal Reserve Banks, \$250,000,000 in balances with domestic banks, \$834,000,000 in demand deposits adjusted, and \$478,000,000 in demand deposits credited to domestic banks, and increases of \$366,000,000 in United States Government deposits and \$255,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$29,000,000 at all reporting member banks; the principal changes were increases of \$9,000,000 each in the New York District outside of New York City and in the Cleveland District, and \$8,000,000 in the Minneapolis District, and a decrease of \$13,000,000 in New York City. Loans to banks decreased \$80,000,000. "Other loans" increased \$45,000,000.

Holdings of Treasury bills decreased \$243,000,000 in New York City and \$64,000,000 in the San Francisco District. Holdings of Treasury notes decreased \$34,000,000. Holdings of United States Government bonds increased \$52,000,000 in New York City, and decreased \$14,000,000 in the Philadelphia District and \$13,000,000 in the Kansas City District; the net increase at all reporting member banks was \$9,000,000. Holdings of "other securities" increased \$43,000,000.

Demand deposits adjusted decreased \$280,000,000 in the Chicago District, \$129,000,000 in New York City, \$101,000,000 in the San Francisco District, \$71,000,000 in the Cleveland District, and by smaller amounts in all of the other districts. Time deposits increased \$47,000,000. United States Government deposits increased and demand deposits credited to domestic banks decreased in most districts.

Borrowings increased \$150,000,000 in Chicago and \$87,000,000 in New York City.

A summary of assets and liabilities of reporting member banks follows:

	March 28, 1951	Increase or decrease since	
		Mar. 21, 1951	Mar. 29, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	70,198	-249	+3,635
Loans - net	32,707	+ 20	+7,821
Loans - gross	33,156	+ 20	+7,891
Commercial, industrial, and agricultural loans	19,202	+ 29	+5,412
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	279	+ 61	- 467
Other securities	1,233	- 30	+ 309
Other loans for purchasing or carrying:			
U. S. Government obligations	146	+ 1	+ 1
Other securities	572	- 7	+ 129
Real estate loans	5,369	+ 1	+ 904
Loans to banks	425	- 80	+ 213
Other loans	5,930	+ 45	+1,390
U. S. Government securities - total	30,886	-312	-5,232
Treasury bills	1,933	-287	+ 165
Treasury certificates of indebtedness	—	—	-4,638
Treasury notes	8,209	- 34	+2,513
U. S. bonds	20,744	+ 9	-3,272
Other securities	6,605	+ 43	+1,046
Reserves with Federal Reserve Banks	14,150	-189	+2,423
Cash in vault	872	+ 38	+ 87
Balances with domestic banks	2,118	-250	+ 128
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	49,487	-834	+3,325
Time deposits except Govt.	15,652	+ 47	+ 236
U. S. Government deposits	4,747	+366	+1,937
Interbank demand deposits: Domestic banks	8,646	-478	+ 38
Foreign banks	1,340	- 3	+ 92
Borrowings	717	+255	+ 259
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	25,476		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 28, 1951

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investment - total	70,198	3,245	22,859	2,867	4,962	2,787	2,535	9,934	2,322	1,241	2,716	2,647	12,083
Loans - net#	32,707	1,551	11,255	1,309	1,942	1,198	1,157	3,530	1,247	627	1,242	1,471	6,178
Commercial, industrial, and agr'l loans	19,202	999	7,275	742	1,134	594	695	2,295	716	353	806	1,022	2,571
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	279	6	233	1	7	2	-	26	2	-	1	--	1
Other securities	1,233	14	987	38	30	7	14	91	7	3	9	10	23
Other loans for purchasing or carrying:													
U. S. Government obligations	146	10	34	3	18	12	11	27	9	2	4	10	6
Other securities	572	26	248	7	67	32	24	60	15	6	13	46	28
Real estate loans	5,369	210	754	139	368	240	93	452	240	106	168	121	2,478
Loans to banks	425	23	294	10	9	17	11	17	8	-	6	2	28
Other loans	5,930	288	1,591	392	339	308	326	618	264	165	244	275	1,120
U. S. Government securities - total	30,886	1,451	9,414	1,217	2,555	1,420	1,163	5,452	899	471	1,200	1,011	4,633
Treasury bills	1,933	101	599	48	197	93	52	494	39	4	144	77	85
Treasury certificates of indebtedness	--	--	--	--	--	--	--	--	--	--	--	--	--
Treasury notes	8,209	266	1,922	283	610	381	468	1,564	281	138	449	351	1,496
U. S. bonds	20,744	1,084	6,893	886	1,748	946	643	3,394	579	329	607	583	3,052
Other securities	6,605	243	2,190	341	465	169	215	952	176	143	274	165	1,272
Reserves with Federal Reserve Banks	14,150	569	5,461	542	914	495	474	2,104	433	207	560	509	1,882
Cash in vault	872	59	193	48	89	73	47	110	33	14	36	41	129
Balances with domestic banks	2,118	93	139	116	148	170	174	260	111	75	252	317	263
Other assets - net	1,408	104	567	58	77	52	57	93	30	17	40	69	244
L I A B I L I T I E S													
Demand deposits adjusted	49,487	2,699	17,076	2,237	3,415	2,164	1,873	6,462	1,491	801	2,030	2,195	7,044
Time deposits except Govt.	15,652	478	2,779	420	1,354	589	514	2,607	478	236	392	414	5,391
U. S. Government deposits	4,747	150	1,860	197	437	162	115	917	149	84	150	113	413
Interbank demand deposits: Domestic banks	8,646	273	2,680	357	435	365	513	1,403	571	269	754	587	439
Foreign banks	1,340	32	1,118	16	7	5	10	36	1	2	2	6	105
Borrowings	717	13	319	42	7	21	14	209	15	37	18	--	22
Other liabilities	1,603	87	872	39	49	26	37	90	28	18	27	30	300
CAPITAL ACCOUNTS	6,554	338	2,515	323	486	245	211	777	196	107	231	238	887
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	25,476	1,069	10,541	954	1,502	914	853	3,672	722	386	921	894	3,048

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.