

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 28, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 21: Increases of \$514,000,000 in loans, \$502,000,000 in holdings of Treasury bills, and \$2,265,000,000 in United States Government deposits, and decreases of \$1,505,000,000 in demand deposits adjusted, and \$491,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in most districts, and a total of \$217,000,000 at all reporting member banks; the principal increases were \$78,000,000 in New York City, \$43,000,000 in the San Francisco District, and \$23,000,000 in the Boston District. Loans to brokers and dealers for purchasing or carrying securities other than Government securities increased \$150,000,000. Real estate loans increased \$26,000,000.

Holdings of Treasury bills increased \$292,000,000 in New York City, \$123,000,000 in the Chicago District, \$74,000,000 in the San Francisco District, \$22,000,000 in the Cleveland District, \$17,000,000 in the Boston District, but they decreased \$18,000,000 in the Atlanta District. Holdings of Treasury notes and of United States Government bonds decreased \$55,000,000 and \$31,000,000, respectively, at all reporting member banks.

Demand deposits adjusted decreased \$876,000,000 in New York City, \$197,000,000 in the Chicago District, \$161,000,000 in the Cleveland District, \$74,000,000 in the New York District outside of New York City, and by smaller amounts in most of the other districts. United States Government deposits increased and demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$118,000,000 in New York City and a total of \$181,000,000 at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	March 21, 1951	Increase or decrease since	
		Mar. 14, 1951	Mar. 22, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	70,447	+909	+3,441
Loans - net	32,687	+514	+7,901
Loans - gross	33,136	+515	+7,973
Commercial, industrial, and agricultural loans	19,173	+217	+5,330
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	218	- 13	- 290
Other securities	1,263	+150	+ 325
Other loans for purchasing or carrying:			
U. S. Government obligations	145	- 5	+ 1
Other securities	579	+ 1	+ 145
Real estate loans	5,368	+ 26	+ 907
Loans to banks	505	+140	+ 182
Other loans	5,885	- 1	+1,373
U. S. Government securities - total	31,198	+416	-5,504
Treasury bills	2,220	+502	+ 20
Treasury certificates of indebtedness	—	—	-4,782
Treasury notes	8,243	- 55	+2,508
U. S. bonds	20,735	- 31	-3,250
Other securities	6,562	- 21	+1,044
Reserves with Federal Reserve Banks	14,339	-179	+2,523
Cash in vault	834	- 37	+ 75
Balances with domestic banks	2,368	-150	+ 273
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,321	-1,505	+3,853
Time deposits except Govt.	15,605	+ 8	+ 181
U. S. Government deposits	4,381	+2,265	+1,631
Interbank demand deposits: Domestic banks	9,124	-491	+ 134
Foreign banks	1,343	- 11	+ 55
Borrowings	462	+181	+ 64
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	32,163		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	70,447	3,223	23,047	2,880	4,954	2,773	2,548	9,935	2,336	1,243	2,737	2,627	12,144
Loans - net#	32,687	1,548	11,320	1,300	1,930	1,178	1,144	3,522	1,245	618	1,232	1,465	6,185
Commercial, industrial, and agr'l loans	19,173	993	7,279	740	1,125	590	693	2,293	721	345	803	1,022	2,569
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	218	5	192	1	8	1	--	6	2	--	1	--	2
Other securities	1,263	14	1,010	40	29	7	14	100	5	3	8	10	23
Other loans for purchasing or carrying:													
U. S. Government obligations	145	10	34	3	19	11	11	25	10	2	4	9	7
Other securities	579	26	254	6	67	32	24	63	15	6	13	46	27
Real estate loans	5,368	211	757	138	369	243	93	448	240	106	168	122	2,473
Loans to banks	505	24	384	4	2	2	5	29	3	--	1	2	49
Other loans	5,885	290	1,571	391	341	306	321	614	263	164	243	269	1,112
U. S. Government securities - total	31,198	1,432	9,580	1,238	2,559	1,426	1,189	5,466	915	480	1,231	998	4,684
Treasury bills	2,220	77	802	50	193	102	67	518	37	7	161	57	149
Treasury certificates of indebtedness	--	--	--	--	--	--	--	--	--	--	--	--	--
Treasury notes	8,243	267	1,936	288	616	378	481	1,563	290	144	450	356	1,474
U. S. bonds	20,735	1,088	6,842	900	1,750	946	641	3,385	588	329	620	585	3,061
Other securities	6,562	243	2,147	342	465	169	215	947	176	145	274	164	1,275
Reserves with Federal Reserve Banks	14,339	582	5,607	538	932	528	481	2,041	434	231	548	555	1,862
Cash in vault	834	57	179	46	85	71	46	104	34	14	34	38	126
Balances with domestic banks	2,368	110	119	110	159	180	193	378	122	72	293	347	285
Other assets - net	1,370	101	538	57	76	52	59	92	30	16	41	69	239
LI A B I L I T I E S													
Demand deposits adjusted	50,321	2,726	17,214	2,291	3,486	2,222	1,888	6,742	1,511	829	2,037	2,230	7,145
Time deposits except Govt.	15,605	478	2,740	420	1,353	589	506	2,603	479	236	392	415	5,394
U. S. Government deposits	4,381	120	1,911	151	353	123	112	808	131	79	140	93	360
Interbank demand deposits: Domestic banks	9,124	276	2,908	354	440	383	546	1,447	595	274	803	623	475
Foreign banks	1,343	36	1,111	15	9	5	10	39	2	3	2	6	105
Borrowings	462	16	239	38	25	11	16	46	16	30	23	1	1
Other liabilities	1,576	83	849	39	55	26	39	89	26	18	25	30	297
CAPITAL ACCOUNTS	6,546	338	2,518	323	485	245	210	776	196	107	231	238	879
Debts to demand deposit accounts, except interbank and U. S. Govt. accounts	32,163	1,227	13,952	1,195	2,216	1,092	1,079	4,380	886	495	1,160	1,026	3,455

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.