

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 21, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 14: Increases of \$267,000,000 in commercial, industrial, and agricultural loans, \$239,000,000 in holdings of Treasury bills, \$462,000,000 in reserve balances with Federal Reserve Banks, \$1,249,000,000 in demand deposits adjusted, and \$232,000,000 in demand deposits credited to domestic banks, and a decrease of \$366,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased in all but one district; the principal increases were \$88,000,000 in New York City, \$45,000,000 in the Chicago District, \$29,000,000 in the Cleveland District, \$22,000,000 each in the Philadelphia and San Francisco Districts, and \$19,000,000 in the Boston District.

Holdings of Treasury bills increased \$129,000,000 in New York City, \$37,000,000 in the San Francisco District, and \$28,000,000 in the Cleveland District. Holdings of United States Government bonds decreased \$21,000,000 in the Chicago District, \$19,000,000 each in the New York and San Francisco Districts, and a total of \$58,000,000 at all reporting member banks. Holdings of "other securities" increased \$44,000,000.

Demand deposits adjusted increased in all districts; the principal increases were \$547,000,000 in New York City, \$202,000,000 in the San Francisco District, \$105,000,000 in the Chicago District, and \$87,000,000 in the Cleveland District. United States Government deposits decreased \$116,000,000. Demand deposits credited to domestic banks increased in eight districts.

Borrowings decreased \$249,000,000 in New York City and \$40,000,000 in the Cleveland District.

A summary of assets and liabilities of reporting member banks follows:

	March 14, 1951	Increase or decrease since	
		Mar. 7, 1951	Mar. 15, 1950
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	69,538	+248*	+2,683
Loans - net	32,173	+ 28	+7,521
Loans - gross	32,621	+ 32	+7,592
Commercial, industrial, and agricultural loans	18,956	+267*	+5,067
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	231	- 43	- 297
Other securities	1,113	- 6	+ 195
Other loans for purchasing or carrying:			
U. S. Government obligations	150	- 13	+ 9
Other securities	578	- 5	+ 113
Real estate loans	5,342	+ 16	+ 900
Loans to banks	365	-177	+ 217
Other loans	5,886	- 7*	+1,388
U. S. Government securities - total	30,782	+176*	-6,095
Treasury bills	1,718	+239	- 676
Treasury certificates of indebtedness	—	—	-4,856
Treasury notes	8,298	- 5*	+2,717
U. S. bonds	20,766	- 58*	-3,280
Other securities	6,583	+ 44	+1,257
Reserves with Federal Reserve Banks	14,518	+462*	+2,080
Cash in vault	871	+ 43	+ 128
Balances with domestic banks	2,518	+245	+ 50
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	51,826	+1,249*	+4,590
Time deposits except Govt.	15,597	+ 16	+ 167
U. S. Government deposits	2,116	-116	- 388
Interbank demand deposits: Domestic banks	9,615	+232	- 61
Foreign banks	1,354	+ 15	+ 82
Borrowings	281	-366	+ 210
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	28,062		

\* March 7 figures revised.

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	69,538	3,163	22,468	2,861	4,943	2,781	2,560	9,783	2,340	1,246	2,729	2,656	12,008
Loans - net#	32,173	1,502	10,979	1,287	1,945	1,173	1,137	3,484	1,249	609	1,224	1,478	6,106
Commercial, industrial, and agr'l loans	18,956	970	7,193	730	1,106	583	678	2,275	727	336	796	1,036	2,526
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	231	3	204	1	11	2	--	5	3	--	1	--	1
Other securities	1,113	12	870	40	34	6	12	90	5	3	9	9	23
Other loans for purchasing or carrying:													
U. S. Government obligations	150	10	35	3	25	11	11	22	9	2	4	9	9
Other securities	578	26	253	6	68	33	24	60	15	6	13	47	27
Real estate loans	5,342	212	733	137	369	244	93	453	238	106	168	121	2,468
Loans to banks	365	4	277	4	23	2	15	21	2	--	1	1	15
Other loans	5,886	290	1,575	389	339	306	321	614	264	164	240	270	1,114
U. S. Government securities - total	30,782	1,418	9,330	1,231	2,532	1,434	1,208	5,350	915	491	1,235	1,014	4,624
Treasury bills	1,718	60	497	45	171	107	85	395	36	12	166	69	75
Treasury certificates of indebtedness	--	--	--	--	--	--	--	--	--	--	--	--	--
Treasury notes	8,298	275	1,958	287	614	379	486	1,559	290	152	454	356	1,488
U. S. bonds	20,766	1,083	6,875	899	1,747	948	637	3,396	589	327	615	589	3,061
Other securities	6,583	243	2,159	343	466	174	215	949	176	146	270	164	1,278
Reserves with Federal Reserve Banks	14,518	588	5,671	557	917	515	484	2,087	446	221	576	527	1,929
Cash in vault	871	58	195	47	88	72	46	109	33	14	35	40	134
Balances with domestic banks	2,518	106	169	117	165	191	226	365	133	85	301	350	310
Other assets - net	1,512	109	600	64	88	55	61	115	32	17	45	71	255
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	51,826	2,695	18,164	2,288	3,647	2,233	1,942	6,939	1,547	872	2,108	2,237	7,154
Time deposits except Govt.	15,597	478	2,708	420	1,354	587	514	2,611	480	236	391	415	5,403
U. S. Government deposits	2,116	91	636	106	165	100	66	421	77	51	84	63	256
Interbank demand deposits: Domestic banks	9,615	284	2,990	416	476	414	585	1,518	643	292	829	654	514
Foreign banks	1,354	35	1,121	15	8	6	13	40	2	2	2	8	102
Borrowings	281	20	103	39	7	1	9	62	17	4	14	--	5
Other liabilities	1,617	84	851	38	59	29	38	93	25	19	28	30	323
<u>CAPITAL ACCOUNTS</u>	6,551	337	2,530	324	485	244	210	775	193	107	230	237	879
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	28,062	1,124	13,047	1,001	1,446	978	875	3,534	718	426	921	878	3,114
#Individual loan items are reported gross, i.e., before deduction of valuation reserves.													